



**SBM Bank India raises Rs 99 crore from LIC via issuance  
of Tier II bonds**

### Print Coverage

S. N	Date	Publication	Edition	Headline
1	28-01-23	The Free Press Journal	Indore, Bhopal	SBM Bank India raises Rs 99 cr from LIC Via bonds

### Online Coverage

S. N	Date	Publication	Headline
1	29-Jan-23	Thehindubusinessline.com	<a href="#">SBM Bank (India) raises ₹99 crore from LIC via tier-II bonds</a>
2	27-Jan-23	Businessworld.in	<a href="#">SBM Bank India Raises Rs 99 Cr From LIC Via Tier II Bonds' Issuance</a>
3	27-Jan-23	Businessfortnight.com	<a href="#">SBM Bank India Raises Rs 99 Cr From LIC Via Tier II Bonds Issuance</a>
4	31-Jan-23	Siliconindia.com	<a href="#">SBM Bank India raises Rs 99 crore from LIC via issuance of Tier II bonds</a>
5	31-Jan-23	CEOinsightsindia.com	<a href="#">SBM Raises INR 99Cr From LIC India Through Tier II Bonds</a>
6	27-Jan-23	VCcircle.com	<a href="#">RBI's Ban On SBM Bank's Forex Transactions Hurts Fintech Firms</a>
7	27-Jan-23	Konexionnetwork.com	<a href="#">SBM Bank India raises Rs 99 crore from LIC via issuance of Tier II bonds</a>
8	27-Jan-23	Globalprimenews.com	<a href="#">SBM Bank India raises Rs 99 Cr from LIC via issuance of Tier II bonds</a>
9	27-Jan-23	Equitybulls.com	<a href="#">SBM Bank India raises Rs 99 crore from LIC via issuance of Tier II bonds</a>

### Social Media

S. N	Date	Publication	Link
1	27-01-23	EquityBulls.com	<a href="#">SBM Bank India raises Rs 99 crore from LIC via issuance of Tier II bonds</a>
2	27-01-23	Atmadip Ray	<a href="#">SBM Bank raised Rs 99 crore from LIC via issuance of Basel-III compliant tier II bonds</a>

**SBM Bank India raises ₹99 cr from LIC via bonds**  
 SBM Bank (India) Limited on Friday said that it has raised Rs 99 crore through the issuance of second tranche Basel-III compliant Tier II Bonds on January 24, 2023. The Bank has raised the entire corpus from the LIC of India. With this fresh round of capital raising from multiple investors, SBM Bank India now has raised a total of Rs 224 crore till date through Basel III compliant Tier 2 bonds.

The Free Press Journal

**SBM Bank (India) raises ₹99 crore from LIC via tier-II bonds**  
 January 24, 2023 - Updated 01:32 pm IST  
 Head-Treasury says funds will help in biz expansion plans, capture emerging growth opportunities  
 By S. MANISH BUDDU  
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**SBM Bank India Raises Rs 99 Cr From LIC Via Tier II Bonds' Issuance**  
 The bank has raised the entire corpus from the country's largest financial institution, the Life Insurance Corporation (LIC) of India

Businessworld.in

**SBM Bank India Raises Rs 99 Cr From LIC Via Tier II Bonds Issuance**  
 SBM Bank (India) on Friday said that it has raised Rs 99 crore through the issuance of the second tranche of Basel-III compliant tier II bonds on 24 January 2023.  
 The bank has raised the entire corpus from the country's largest financial institution, the LIC of India.  
 With this fresh round of capital raising from multiple investors, SBM Bank India now has raised a total of Rs 224 crore till date through Basel III compliant Tier 2 bonds, the bank said.

Businessfortnight.com

**SBM Bank India raises Rs 99 crore from LIC via issuance of Tier II bonds**  
 By siliconindia | Tuesday, 31 January 2023, 10:35:11 AM IST

SBM Bank (India) Limited today said that it has raised Rs 99 crore through the issuance of second tranche Basel-III compliant Tier II Bonds on January 24, 2023. The Bank has raised the entire corpus from the country's largest financial institution, the LIC of India. With this fresh round of capital raising from multiple investors, SBM Bank India now has raised a total of Rs 224 crore till date through Basel III compliant Tier 2 bonds.

Siliconindia.com

**SBM Raises INR 99Cr From LIC India Through Tier II Bonds**  
 CEO Insights India Team

SBM Bank (India) has raised ₹99 crore from Life Insurance Corporation of India, through the issue of tier-II bonds on January 24, the lender said in a release. The bonds have a maturity of 10 years with a call option at the end of five years.  
 "Its (LIC's) decision to subscribe to the entire tranche of our bonds shows its faith in the bank's overall ability to perform in a tight-leash private banking space. The funds will definitely help us in our business expansion plans and allow us to capture the emerging growth opportunities in the country," said Mandar Pitale, Head-Treasury, SBM Bank India.  
 This is the second tranche of tier-II bond issues by the bank, which had earlier raised ₹125 crore in its maiden such issue in April 2022 at a rate of 9.75 per cent. With this fresh round, SBM Bank India has now cumulatively raised ₹224 crore via tier-II bonds.  
 SBM Bank India, the wholly-owned subsidiary of Mauritius-based SBM Group, last year also raised ₹300 crore from the National Bank for Agriculture and Rural Development (NABARD) facility.

CEOinsightsindia.com

### RBI's Ban On SBM Bank's Forex Transactions Hurts Fintech Firms

By Aman Rawat  
27 Jan 2023

VCircle.com

### SBM Bank India raises Rs 99 crore from LIC via issuance of Tier II bonds

By The Correspondent - Jan 27, 2023

SBM bank

- Raised Rs 224 crore till date via Tier 2 bonds from various investors
- Bonds have 10-year maturity period with 5-year call option

Mumbai: SBM Bank (India) Limited today said that it has raised Rs 99 crore through the issuance of second tranche Basel-III compliant Tier II Bonds on January 24, 2023. The Bank has raised the entire corpus from the country's largest financial institution, the LIC of India. With this fresh round of capital raising from multiple investors, SBM Bank India now has raised a total of Rs 224 crore till date through Basel III compliant Tier 2 bonds.

Mandar Pitale, Head, Treasury, SBM Bank India said, "We are extremely proud to have India's largest public sector insurer, LIC, as a part of our fund-raising exercise through bonds. LIC is a...

Konexionetwork.com

### SBM Bank India raises Rs 99 Cr from LIC via issuance of Tier II bonds

SBM bank

SBM Bank (India) Limited Logo

Globalprimenews.com

### SBM Bank India raises Rs 99 crore from LIC via issuance of Tier II bonds

Posted On : 2023-01-27 18:36:43 (TIMEZONE : IST)

SBM Bank (India) Limited today said that it has raised Rs 99 crore through the issuance of second tranche Basel-III compliant Tier II Bonds on January 24, 2023. The Bank has raised the entire corpus from the country's largest financial institution, the LIC of India. With this fresh round of capital raising from multiple investors, SBM Bank India now has raised a total of Rs 224 crore till date through Basel III compliant Tier 2 bonds.

Equitybulls.com

Atmadip Ray @atmadiprayET

SBM Bank raised Rs 99 crore from LIC via issuance of Basel-III compliant tier II bonds

@ETFinance @ETMarkets @LICIndiaForever

6:54 PM · Jan 27, 2023 · 74 Views

Atmadip Ray

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SBM Bank India raises Rs 99 crore from LIC via issuance of Tier II bonds

#LIC #LifeInsuranceCorporationofIndia #INE01Y01017 #SBMBankIndia #FundRaising #Basel3 #Tier2Bonds

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