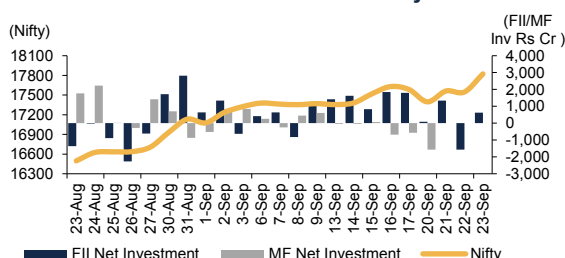


## Indian equity benchmark indices' returns

Broad Indices	Sep 24	% chg week	% chg 3 Mth	% chg Year
S&P BSE Sensex	60,048	1.75	13.95	64.28
Nifty 50	17,853	1.52	13.06	65.22
Nifty 500	15,192	1.10	12.80	69.84
S&P BSE 100	18,103	1.30	12.88	65.75
S&P BSE Midcap	25,195	0.59	12.88	80.83
S&P BSE Smallcap	28,023	0.06	12.56	97.79

## FII and mutual fund investment vs. Nifty



Sectoral Indices	Sep 24	% chg week	% chg 3 Mth	% chg Year
S&P BSE Realty Index	4,002	21.31	45.50	147.40
S&P BSE IT	36,079	3.53	20.77	88.94
S&P BSE CG	26,356	1.21	15.56	101.95
S&P BSE Auto	23,475	0.83	-1.16	39.98
S&P BSE FMCG	15,090	0.23	11.50	40.32
S&P BSE Oil & Gas	17,639	0.12	5.77	46.27
S&P BSE Bankex	43,245	-0.04	9.68	85.88
S&P BSE CD	40,776	-0.32	13.63	80.23
S&P BSE Healthcare	26,207	-1.30	5.67	38.24
S&P BSE Power	3,013	-2.63	7.14	90.74
S&P BSE Metal	19,764	-3.49	8.62	151.37

Source: BSE, NSE, SEBI, NSDL

## Indian debt market indicators

Indicators	Sep 24	Previous Week	1 month ago
Call Rate	3.10%	3.10%	3.25%
10 Yr G-Sec <sup>^A</sup>	6.18%	6.18%	6.25%

<sup>A</sup>6.10% 2031 paper <sup>A</sup>Weighted Average Yield

## Currencies vs INR

Currency	Sep 24	Week ago	3 months ago	1 year ago
USD	73.69	73.48	74.16	73.90
GBP	100.99	101.18	103.58	94.06
Euro	86.48	86.37	88.59	86.18
Yen*	66.75	66.84	66.92	70.17

\*exchange rate represents 100 units of the currency

## Markets update

### A. Domestic

#### 1. Equity

- Indian equities ended at a record high, continuing their upward trajectory for the fifth consecutive week.
- A rally in realty stocks further propelled the market, helping the Sensex breach the 60000 mark for the first time on the last trading day.
- Shares of Bajaj Finserv emerged the top gainer on the Nifty 50, rising 10% on week to settle at Rs 18526 per share as investors remained bullish about the company's prospects.
- Information technology (IT), capital goods and auto counters also witnessed buying interest.
- However, further gains were prevented by a sell-off in metal, power and healthcare counters, and on the back of debt concerns at Chinese property major, the Evergrande Group.
- Shares of Tata Steel emerged the top laggard on the Nifty 50, declining 8.2% on week to settle at Rs 1272.1 per share, weighed by weak investor appetite for metal stocks amid concerns of a decline in near term demand from China.

#### 2. Debt

- Government bond prices gave up earlier gains to end the week nearly flat. The yield on the 10-year benchmark 6.10% 2031 paper settled at 6.18% on September 24 compared with 6.17% on September 17
- Bond prices began the week on a bright note, as comments from the principal economic adviser raised hopes about the inclusion of domestic debt in global bond indices this fiscal.
- They advanced further on optimism that the RBI would announce more bond purchase auctions over the week.
- The RBI, indeed, announced a simultaneous purchase and sale of government securities under the G-sec acquisition programme (G-SAP 2.0) for an aggregate amount of Rs 15,000 crore each on September 23. The 10-year benchmark note was part of the purchase.
- Prices got support from hope the RBI would include the 10-year benchmark paper in future bond purchase auctions, too.
- Gilts gave up some gains towards the end of the week as crude oil price ticked up, and higher US benchmark treasury yields weighed.

#### 3. Forex

- The rupee ended a volatile week down against the US dollar.
- It fell tracking intermittent declines in other Asian units and weighed by banks' dollar purchases.
- Worries over the likely impact of Evergrande Group's debt crisis in China diminished investor risk appetite intraweek, and contributed to the rupee's decline.
- Local equity indices, which ended the week at fresh record highs, supported the Indian unit.
- A decline in the US dollar index after the Fed announced its monetary policy decision also helped the rupee.