



SBM/SEC/NSE/2023-24/031

November 16, 2023

To,

The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

Sub: Intimation under Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 51 of the Listing Regulations, we wish to inform you that the Board of Directors at their meeting held today i.e., November 16, 2023, has approved the appointment of Mr. Dipak Agarwal as the Interim Managing Director & CEO of the Bank for the period commencing from November 17, 2023 for a period of two months i.e. January 16, 2024.

Please note that the Reserve Bank of India ("RBI") vide its letter dated November 13, 2023 bearing reference number DOR.GOV.No. S4601/08.90.001/2023-24, has conveyed its approval in terms of Section 10B(9) of the Banking Regulation Act, 1949, for the appointment of Mr. Dipak Agarwal as the Interim Managing Director & CEO of the Bank with effect from November 17, 2023, for a period of two months.

This is for your information and appropriate dissemination.

Thanking You,

For SBM Bank (India) Limited

Saileshkumar Shah
Chief Financial Officer