



Ref No. SBM/SEC/NSE/2023-24/47

02<sup>nd</sup> March 2024

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

Dear Madam/ Sir,

**Sub: Intimation under Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

**Ref: Receipt of Notice from National Stock Exchange India Limited for non-compliance with Regulation 60(2) of SEBI Listing Regulations**

With reference to above, we wish to inform you that the National Stock Exchange of India Limited (“NSE”) have, vide their letter dated March 01, 2024, imposed, in total, a fine of Rs. 11,800 (Rupees Eleven Thousand and Eight Hundred Rupees only) on the Bank, for delay in compliance under Regulation 60(2) of SEBI Listing Regulations. i.e. Notice in advance of at least seven working days (excluding the date of intimation and the record date) to the recognised stock exchange(s) of the record date.

In this regard, the Bank wishes to clarify that the Bank had issued Non-Convertible Debentures (“NCD”) on two dates i.e. in April 2022 and January 2023. The Bank had duly complied with above requirement (of submitting the notice, to the Stock Exchange in advance of at least 7 working days, excluding the date of intimation and the record date) of the record date for NCDs issued in April 2022. However, the Bank inadvertently missed the due date and delayed submitting the notice of the Record Date of 9th January 2024 to the Stock Exchange in advance of at least 7 working days (for interest payment of NCD Series II amounting to INR 99 Crores, issued in the month of January 2023). The interest payment was made on time to debenture holders as of record date i.e. 9th January 2024 and was also reported on the NSE website promptly as per regulations.

The Bank would prefer an application for waiver of fine, as mentioned in the Notice.

You are requested to kindly take the above on record.

This is for your information and appropriate dissemination.

Thanking You,

Yours faithfully,  
For **SBM Bank (India) Limited**

**Ashish Vijayakar**  
**Managing Director & CEO**