

Ref No. SBM/SEC/NSE/2022-23/004

May 30, 2022

To,

The Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Sub: Disclosure under Regulation 52(7) and 52(7A) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Dear Sir / Madam,


In compliance with Regulation 52(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and other applicable provisions, the proceeds of the 9.75% SBM Bank (India) Ltd Basel III Tier 2 Bonds (Series I - 2022) aggregating to INR 125 Crs (proceeds received on April 5, 2022), will be used in augmenting Tier 2 capital of the Bank as part of the overall capital base. This capital will support the planned business activities on asset side in the near future.

The above utilisation of the proceeds of NCDs is in accordance with the objects stated in the information memorandum and there has been no deviation / variation in the use of proceeds of the aforesaid NCDs.

You are requested to kindly take the above on record.

Thanking You,

**For SBM Bank (India) Limited**



**Bhavana Shinde**  
**Company Secretary**

**Membership No. A21528**