

SBM Bank India Ltd

1st August 2020

External Benchmark Linked Rate

As per RBI Circular issued on 4th September in relation to “External Benchmarking of Retail and SME Advances”, all Banks are required to link Retail and SME Advances provided from 1st October 2019 onwards with certain External Benchmark.

Based on the same, it has been decided to link all Retail and MSME (Micro, Small & Medium Enterprises) Advances linked with External Benchmark Linked Rate (linked to RBI Repo Rate).

The External Benchmark Linked Rate w.e.f. **1st August 2020** will be **9.40%** (Repo Rate: 4.00% + Spread: 5.40%) till further order.