

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

## Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

### I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

U65999MH2017FLC293229

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAYCS4336A

(ii) (a) Name of the company

SBM BANK (INDIA) LIMITED

(b) Registered office address

101, Raheja Centre, 1st Floor Free Press Journal Marg, NA  
Nariman Point  
Mumbai City  
Maharashtra  
400021

(c) \* e-mail ID of the company

SE\*\*\*\*\*CO.IN

(d) \* Telephone number with STD code

22\*\*\*\*\*00

(e) Website

www.sbmbank.co.in

(iii) Date of Incorporation

30/03/2017

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Subsidiary of Foreign Company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) \* Whether shares listed on recognized Stock Exchange(s)

☐ Yes

☒ No

(b) CIN of the Registrar and Transfer Agent

L72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32, Financial District, N  
anakramguda, Serili ngampally NA

(vii) \*Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 20/09/2024

(b) Due date of AGM 30/09/2024

(c) Whether any extension for AGM granted ☐ Yes ☒ No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K1	Banking activities by Central, Commercial and Saving banks	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	SBM (Bank) Holdings Limited		Holding	100

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) \*SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	2,000,000,000	921,376,794	921,376,794	921,376,794
Total amount of equity shares (in Rupees)	20,000,000,000	9,213,767,940	9,213,767,940	9,213,767,940

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	2,000,000,000	921,376,794	921,376,794	921,376,794
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	20,000,000,000	9,213,767,940	9,213,767,940	9,213,767,940

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
<b>Equity shares</b>	Physical	DEMAT	Total			
<b>At the beginning of the year</b>	0	823,625,084	823625084	8,236,250,823	8,236,250,823	
<b>Increase during the year</b>	0	97,751,710	97751710	977,517,100	977,517,100	22,482,893.33
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	97,751,710	97751710	977,517,100	977,517,100	22,482,893.33
iii. Bonus issue	0	0	0	0	0	
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0

v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <div></div>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <div></div>						
<b>At the end of the year</b>	0	921,376,794	921376794	9,213,767,9	9,213,767,	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <div></div>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <div></div>						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE07PX01014

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

☒ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☐

No

☐

Not Applicable

Separate sheet attached for details of transfers

☐

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting			
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	224	10000000	2,240,000,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			2,240,000,000

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	2,240,000,000	0	0	2,240,000,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

9,395,103,061

**(ii) Net worth of the Company**

7,398,812,205.45

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	921,376,794	100	0	
10.	Others	0	0	0	
	<b>Total</b>	921,376,794	100	0	0

**Total number of shareholders (promoters)**

7

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	

	<b>Total</b>	0	0	0	0
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**Total number of shareholders (other than promoters)**

0

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

7

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	0	0
Debenture holders	10	11

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	0	0	0	0	0
<b>B. Non-Promoter</b>	1	8	1	8	0	0
(i) Non-Independent	1	1	1	1	0	0
(ii) Independent	0	7	0	7	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	1	8	1	8	0	0

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date**

12

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ABDUL SATTAR ADAM	01724586	Director	0	
SUDHA RAVI	06764496	Director	0	31/10/2024
AMALORPAVANATHAN	06941432	Director	0	15/09/2024
SHYAM SUNDAR BAF	08184820	Director	0	
AMEET NAVINCHAND	00726197	Director	0	20/09/2024
UMESH JAIN	06432749	Director	0	
SHARON RAMDENEE	09342424	Director	0	30/06/2024
RAOUL CLAUDE NICC	09194722	Director	0	
ASHISH VIJAYAKAR	10498810	Managing Director	0	
ASHISH VIJAYAKAR	AAYPV5972G	CEO	0	
MEHUL HARSHAD SC	BPYPS5377E	Company Secretar	0	
SAILESHKUMAR SHA	AAMPS9064J	CFO	0	01/10/2024

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

11

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
SIDHARTH RATH	00682901	Managing Director	16/11/2023	Cessation
SIDHARTH RATH	AACPR4991B	CEO	16/11/2023	Cessation
DIPAK AGARWAL	10383250	Managing Director	17/11/2023	Appointment
DIPAK AGARWAL	ACZPA2385H	CEO	17/11/2023	Appointment
DIPAK AGARWAL	10383250	Managing Director	16/02/2024	Cessation
DIPAK AGARWAL	ACZPA2385H	CEO	16/02/2024	Cessation
ASHISH VIJAYAKAR	10498810	Managing Director	15/02/2024	Appointment
ASHISH VIJAYAKAR	AAYPV5972G	CEO	16/02/2024	Appointment
RUCHI SHETH	BWTPS9577C	Company Secretary	10/11/2023	Cessation
MEHUL HARSHAD	BPYPS5377E	Company Secretary	22/03/2024	Appointment
UMESH JAIN	06432749	Director	14/10/2023	Re-appointment

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
AGM	29/09/2023	7	7	100
EGM	07/07/2023	7	7	100

### B. BOARD MEETINGS

\*Number of meetings held

19

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	08/04/2023	9	8	88.89

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
2	04/05/2023	9	6	66.67
3	29/05/2023	9	9	100
4	23/06/2023	9	9	100
5	09/08/2023	9	8	88.89
6	31/08/2023	9	8	88.89
7	27/09/2023	9	8	88.89
8	03/10/2023	9	9	100
9	12/10/2023	9	9	100
10	09/11/2023	9	9	100
11	16/11/2023	9	9	100
12	29/11/2023	9	9	100

### C. COMMITTEE MEETINGS

Number of meetings held

65

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	02/05/2023	4	4	100
2	AUDIT COMM	29/05/2023	4	3	75
3	AUDIT COMM	22/06/2023	4	4	100
4	AUDIT COMM	06/07/2023	4	3	75
5	AUDIT COMM	28/07/2023	4	4	100
6	AUDIT COMM	09/08/2023	4	4	100
7	AUDIT COMM	30/08/2023	4	4	100
8	AUDIT COMM	26/10/2023	4	4	100
9	AUDIT COMM	09/11/2023	4	4	100
10	AUDIT COMM	29/11/2023	4	4	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	20/09/2024
								(Y/N/NA)
1	ABDUL SATTAR	19	18	94.74	8	7	87.5	No
2	SUDHA RAVI	19	19	100	35	33	94.29	No
3	AMALORPAVA	19	16	84.21	24	23	95.83	Not Applicable
4	SHYAM SUNIL	19	19	100	45	45	100	Yes
5	AMEET NAVIN	19	17	89.47	32	32	100	Yes
6	UMESH JAIN	19	19	100	36	36	100	No
7	SHARON RAM	19	16	84.21	19	16	84.21	Not Applicable
8	RAOUL CLAU	19	17	89.47	33	26	78.79	No
9	ASHISH VIJA	1	1	100	6	6	100	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**
☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SIDHARTH RATH	Managing Director	26,321,463	0	0	0	26,321,463
2	DIPAK AGARWAL	Managing Director	7,596,010	0	0	0	7,596,010
3	ASHISH VIJAYAKA	Managing Director	3,021,152	0	0	0	3,021,152
	Total		36,938,625	0	0	0	36,938,625

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SAILESHKUMAR S	Chief Financial Officer	9,705,860	0	0	0	9,705,860
2	RUCHI SHETH	Company Secretary	1,571,109	0	0	0	1,571,109

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
3	MEHUL SOMAIYA	Company Secre	132,525	0	0	0	132,525
	Total		11,409,494	0	0	0	11,409,494

Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	ABDUL SATTAR AL	DIRECTOR	0	0	0	1,500,000	1,500,000
2	SUDHA RAVI	DIRECTOR	0	0	0	3,240,000	3,240,000
3	SHYAM SUNDAR E	DIRECTOR	0	0	0	3,900,000	3,900,000
4	AMEET PATEL	DIRECTOR	0	0	0	3,000,000	3,000,000
5	SHARON RAMDEN	DIRECTOR	0	0	0	2,040,000	2,040,000
6	AMALORPAVANAT	DIRECTOR	0	0	0	2,460,000	2,460,000
7	UMESH JAIN	DIRECTOR	0	0	0	3,360,000	3,360,000
	Total		0	0	0	19,500,000	19,500,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☐ Nil

1

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
SBM Bank (India)	National Stock Exc	01/03/2024	Regulation 60(2) of	Penalty of Rs 1180	The penalty has been paid

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

☒ Yes ☐ No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

D A KAMAT & CO.

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

4965

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ... 59.7 dated 22/03/2024

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

ASHISH  
ANIL  
VIJAYAKAR  
Digitally signed by  
ASHISH ANIL  
VIJAYAKAR  
Date: 2024.11.12  
20:52:37 +05'30'

DIN of the director

1\*4\*8\*1\*

**To be digitally signed by**

MEHUL  
HARSHAD  
SOMAIYA  
Digitally signed by  
MEHUL HARSHAD  
SOMAIYA  
Date: 2024.11.12  
20:54:09 +05'30'

- ☒ Company Secretary  
☐ Company secretary in practice

Membership number

Certificate of practice number

#### Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

#### List of attachments

SBM Bank - Form MGT - 8 - Signed.pdf  
Details of Shareholders and Debentureholders.pdf  
Details of Committee meetings.pdf  
Clarification Letter.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**