

2<sup>nd</sup> February 2024

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

Dear Madam / Sir,

**Sub: Intimation pursuant to Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in continuation to our letter dated 28<sup>th</sup> January 2024 and pursuant to the provisions of Regulations 51 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform you that the Board of Directors of the SBM Bank (India) Limited, at their Meeting held on 2<sup>nd</sup> February 2024, *inter alia*, has considered and approved offer / issue of 9,77,51,710 (Nine Crores Seventy Seven Lakhs Fifty One Thousand Seven Hundred Ten) Equity Shares of INR 10/- (Rupees Ten) each at an issue price of 10.23/- (including a premium of INR 0.23/- per equity share) not exceeding INR 99,99,99,993/- (Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred Ninety Three) to the existing shareholders by way of Rights Issue.

The Board Meeting commenced at 12:01 pm and concluded at 12:23 pm.

You are requested to kindly take the above on record.

This is for your information and appropriate dissemination.

Thanking you,

For **SBM Bank (India) Limited**

**Dipak Agarwal**  
**Managing Director & CEO**