

October 28, 2024

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 51 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) (as amended from time to time), we wish to inform you that the Board of Directors of the Bank, at its Meeting held today i.e., October 28, 2024, has *inter alia*, considered and approved:

1. Alteration of the object clause of the Memorandum of Association of the Bank, subject to approval of the RBI, shareholders of the Bank and such other regulatory approvals as may be required from time to time; and
2. Appointment of Mr. A. Dhananjaya (DIN: 01744569) as an Additional (Non-Executive) Independent Director on the Board of the Bank.

This is for your information and appropriate dissemination.

You are requested to kindly take the above on record and oblige.

Thanking You,

Yours faithfully,
For **SBM Bank (India) Limited**

Mehul Somaiya
Company Secretary