

June 13, 2024

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Part B of Schedule III of Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of SBM Bank (India) Limited ("Bank") has, at its meeting held today, i.e. June 13, 2024, *inter alia*, approved further issuance of 7,97,60,717 Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 10.03/- (including a premium of Rs. 0.03/- per equity share) for an aggregate amount of upto Rs. 79,99,99,992/- to the eligible shareholders of the Bank by way of Rights Issue.

You are requested to kindly take the above on record and oblige.

This is for your information and appropriate dissemination.

Thanking You,

Yours faithfully,
For **SBM Bank (India) Limited**

Mehul Somaiya
Company Secretary