

April 08, 2024

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Subject: Proceedings of Eleventh (11th) Extra Ordinary General Meeting of the Members of SBM Bank (India) Limited

This is to inform you that the 11th Extra Ordinary General Meeting (“**EOGM**”) of SBM Bank (India) Limited (“**the Bank**”) was held today i.e. April 08, 2024, at 11:30 a.m. (IST), at the Corporate Office at 306-A, 3rd Floor, The Capital, G- Block, BKC, Bandra East, Mumbai - 400 051.

In view of the above and pursuant to Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with Part B of Schedule III, we enclose herewith, the summary of proceedings of the 11th EOGM.

Kindly take the same on record and oblige.

Thanking you.

Yours faithfully,
For **SBM Bank (India) Limited**

Mehul Somaiya
Company Secretary

Encl.: As above

SUMMARY OF PROCEEDINGS OF THE 11TH EXTRA ORDINARY GENERAL MEETING OF SBM BANK (INDIA) LIMITED

The 11th Extra Ordinary General Meeting (“**EOGM / the Meeting**”) of the Members of SBM Bank (India) Limited (the “**Bank**”) was held at shorter notice on Monday, April 08, 2024, at 306-A, 3rd Floor, The Capital, G- Block, BKC, Bandra East, Mumbai - 400 051 at 11:30 a.m. (IST).

Mr. Ashish Vijayakar, Managing Director & CEO chaired the Meeting.

The authorised representatives of all the seven (7) members of the Bank were present at the EOGM. The EOGM was also attended by Mr. Mehul Somaiya, Company Secretary of the Bank.

The requisite quorum being present, the Chairman called the Meeting to order and welcomed all the Members to the EOGM of the Bank.

The Chairperson of Audit Committee and Nomination & Remuneration Committee and other Directors of the Bank were unable to attend the Meeting due to their prior commitments. Further, the Representatives of the Statutory Auditors, the Head - Internal Audit, and the Secretarial Auditor, citing pre-occupation, were granted exemption from attending the EOGM.

With the consent of the Members present, the Notice of EOGM along with the explanatory statement was taken as read. Thereafter, the Chairman initiated the proceedings of the Meeting and apprised the Members on the objectives and implications of the Resolutions set out in the Notice, which were proposed to be passed at the EOGM. The Chairman invited queries from the Members on the special businesses to be transacted at the EOGM. There were no queries from the Members.

The Chairman then informed the Members that the required Statutory Registers as prescribed under the Companies Act, 2013 along with the amended/ altered draft Articles of Association and the requisite and relevant documents referred to in the Notice of the EOGM and the explanatory statement thereto, were made available to the Members for inspection during the EOGM.

Thereafter, the following items of special businesses as mentioned in the Notice of the EOGM were transacted at the Meeting and all the Resolutions were approved with requisite majority by the Members of the Company on show of hands:

Resolution Nos.	Particulars of Resolutions	Type of Resolutions
1	Consideration and approval of alteration in the Articles of Association of the Bank	Special
2	Appointment of Mr. Ashish Vijayakar (DIN: 10498810) as Managing Director & CEO of the Bank and payment of remuneration to him	Special

The Chairman thanked all the members who attended and participated in the Meeting. Since there being no business to transact, the Chairman declared the Meeting as concluded at 12:00 noon with a vote of thanks to the Chair.