

November 08, 2024

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Subject: Proceedings of Twelfth (12th) Extra Ordinary General Meeting of the Members of SBM Bank (India) Limited

This is to inform you that the 12th Extra Ordinary General Meeting (“**EGM**”) of SBM Bank (India) Limited (“**Bank**”) was held today i.e. November 08, 2024 at 03:00 p.m. (IST), at the Corporate Office at 306-A, 3rd Floor, The Capital, G- Block, BKC, Bandra East, Mumbai - 400 051.

In view of the above and pursuant to Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with Part B of Schedule III, we enclose herewith, the summary of proceedings of the 12th EGM.

Kindly take the same on record and oblige.

Thanking you.

Yours faithfully,
For **SBM Bank (India) Limited**

Mehul Somaiya
Company Secretary

Encl.: As above

SUMMARY OF PROCEEDINGS OF THE 12th EXTRA ORDINARY GENERAL MEETING OF SBM BANK (INDIA) LIMITED

The 12th Extra Ordinary General Meeting (“**EGM/ the Meeting**”) of the Members of SBM Bank (India) Limited (“**Bank**”) was held at a shorter notice on Friday, November 08, 2024, at 03:00 p.m. (IST) at 306-A, 3rd Floor, The Capital, G- Block, BKC, Bandra East, Mumbai - 400 051.

Mr. Mehul Somaiya, Company Secretary of the Bank welcomed the Authorised Representatives of all Seven (7) Members (“Members”). He further informed the Members that Mr. Ashish Vijayakar, Managing Director & CEO was present at the Meeting. He then informed the Members all other Directors were unable to attend the EGM due to their prior commitments. Further, the Representatives of the Statutory Auditors, the Head - Internal Audit, and the Secretarial Auditor, citing pre-occupation, were granted exemption from attending the EGM.

With the Consent of the Members present, Mr. Ashish Vijayakar, Managing Director & CEO of the Bank was elected as Chairman of the EGM, accordingly, he chaired the Meeting.

The requisite quorum being present, the Chairman called the Meeting to order and welcomed all the Members to the EGM of the Bank.

With the consent of the Members present, the Notice of EGM along with the explanatory statement was taken as read. Thereafter, the Chairman initiated the proceedings of the Meeting and apprised the Members on the objectives and implications of the Resolutions set out in the Notice, which were proposed to be passed at the EGM. The Chairman invited queries from the Members on the businesses to be transacted at the EGM. There were no queries from the Members.

The Chairman then informed the Members that the required Statutory Registers and documents as prescribed under the Companies Act, 2013 / Secretarial Standards and the requisite and relevant documents referred to in the Notice of the EGM and the explanatory statement thereto, were made available to the Members for inspection during the EGM.

Thereafter, the following items of business as mentioned in the Notice of EGM were transacted at the Meeting and all the Resolutions were passed unanimously by the Members of the Bank on show of hands:

Resolution Nos.	Particulars of Resolutions	Type of Resolutions
Special Business		
1	Appointment of Mr. Anantha Subrahmanya Dhananjaya (DIN: 01744569) as an Independent Director of the Bank	Ordinary
2	Alteration of an object clause of Memorandum of Association of the Bank	Special

The Chairman then thanked the Members for their support and participation at the Meeting. Since there being no further business to transact, the Chairman declared the Meeting as concluded at 03:30 p.m.