

Ref No. SBM/SEC/NSE/2023-24/012

7th July 2023

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Subject: Disclosure under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Proceedings of 10th Extra Ordinary General Meeting of the Company held on 7th July 2023

Dear Sir/ Madam,

This is to inform you that the 10th Extra Ordinary General Meeting ("EGM") of SBM Bank (India) Limited was held on 7th July 2023, at 03:00 P.M. (IST) at the Corporate Office at 306A, 3rd Floor, The Capital, G- Block, BKC, Bandra East, Mumbai - 400 051.

In this regard, please find enclosed the proceedings of the EGM pursuant to Regulation 51(2) of Listing Regulations read with Part B of Schedule III.

Kindly take the same on record and oblige.

Thanking you.

Yours faithfully,
For **SBM Bank (India) Limited**


Ruchi Sheth
Company Secretary
M.No. A27501

Encl.: As above

SUMMARY OF PROCEEDINGS OF THE 10TH EXTRA ORDINARY GENERAL MEETING OF SBM BANK (INDIA) LIMITED

The 10th Extra Ordinary General Meeting ("EGM") of the Members of SBM Bank (India) Limited (the "Bank") was held at shorter notice on Friday, 7th July 2023 at 306A, 3rd Floor, The Capital, G- Block, BKC, Bandra East, Mumbai - 400 051 at 03:00 p.m. (IST).

Mr. Sidharth Rath, CEO and Managing Director, present at the meeting, was elected as the Chairman of the 10th EGM, in terms of the Articles of Association of the Bank. The authorised representatives of all the seven (7) members of the Bank were present at the EGM. The EGM was also attended by Ms. Ruchi Sheth, Company Secretary of the Bank.

Mr. Rath welcomed the Members of the Bank to the 10th EGM. The requisite quorum being present, the Chairperson called the Meeting to order.

The Chairman briefed that the Chairperson of Audit Committee and Nomination & Remuneration and other Directors of the Bank were unable to attend the meeting due to their prior commitments.

With the consent of the Members present, the notice of EGM along with the explanatory statement was taken as read.

The Chairman informed that amended/ altered draft of the Memorandum of Association and other documents as mentioned in the Notice of the EGM, were available for inspection by the members during the EGM.

Thereafter, the Chairperson explained the purpose of the meeting and the below business as set out in the Notice convening the 10th EGM was transacted:

Resolution No.	Particulars of Resolution	Type of Resolution
Special Business		
1	To consider and approve an increase in the Authorized Share Capital of the Bank.	Ordinary
2	Appointment of Mr. Abdul Sattar Adam Ali Mamode Hajee Abdoula (DIN: 01724586) as an Independent Director of the Bank.	Special
3	Appointment of Mr. Abdul Sattar Adam Ali Mamode Hajee Abdoula (DIN: 01724586) as a Non-Executive Part-Time Chairman of the Bank.	Ordinary

All the above resolutions were passed by the members with the requisite majority.

The meeting was concluded at 3:30 p.m., with a vote of thanks to all the members who attended and participated in the meeting.

For **SBM Bank (India) Limited**



Ruchi Sheth
Company Secretary (M.No. A27501)
Date: 7th July 2023
Place: Mumbai