



Ref No. SBM/SEC/NSE/2022-23/019

November 23, 2022

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Subject: Proceedings of 9th Extra Ordinary General Meeting of the Company held on November 23, 2022 – Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

This is to inform you that the 9th Extra Ordinary General Meeting (“EGM”) of SBM Bank (India) Limited was held on November 23, 2022, at 11:30 A.M. (IST) at 306A, 3rd Floor, The Capital, G-Block, BKC, Bandra East, Mumbai-400 051.

In this regard, please find enclosed proceedings of the EGM pursuant to Part B of Schedule III read with Regulation 51(2) of Listing Regulations.

Kindly take the same on record and oblige.

Thanking you.

Yours faithfully,

For **SBM Bank (India) Limited**

Hitesh Gundigara
Company Secretary

Encl: As above



SUMMARY OF PROCEEDINGS OF THE NINTH EXTRA ORDINARY GENERAL MEETING OF SBM BANK (INDIA) LIMITED

The 9th Extra Ordinary General Meeting (“EGM”) of the Members of SBM Bank (India) Limited (the “Bank”) was held on November 23, 2022, at 306A, 3rd Floor, The Capital, G- Block, BKC, Bandra East, Mumbai-400 051. The EGM commenced at 11.30 A.M. (IST)

Authorised Representatives of all the seven (7) members and the Company Secretary of the Bank were present at the Meeting.

The members proposed and agreed unanimously to appoint Mr. Prashant Kadam (Authorised Representative of SBM (Bank) Holdings Ltd) as the Chairperson of the meeting.

Mr. Prashant Kadam, Authorised Representative of SBM (Bank) Holdings Ltd, chaired the proceedings of the EGM and welcomed the Members of the Bank. With the requisite quorum being present, the Chairperson called the Meeting to order.

With the consent of the members, the Notice of the EGM along with the explanatory statement was taken as read. All the requisite and relevant documents referred to in the Notice of the EGM and the explanatory statement thereto, were made available to the Members for inspection till the date of the Meeting.

Thereafter, the Chairperson explained the objective and implication of the resolutions and the below business items as set out in the Notice convening the 9th EGM were transacted:

Resolution No.	Particulars of Resolution	Type of Resolution
	Special Business	
1	To consider and approve the remuneration payable to Mr. Sidharth Rath (DIN: 00682901), Managing Director & CEO of the Bank	Ordinary
2	To approve issuance of debt securities on private placement basis	Special

All the above resolutions were passed unanimously by the members present.

Thereafter, the Chairperson concluded the meeting with the vote of thanks to the members attending and participating in the meeting.

The meeting was concluded at 12.15 pm