



Ref No. SBM/SEC/NSE/2023-24/021

29<sup>th</sup> September 2023

To,  
The Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Subject: Disclosure under Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Proceedings of 6<sup>th</sup> Annual General Meeting of the Company held on 29<sup>th</sup> September 2023**

Dear Sir/ Madam,

This is to inform you that the 6<sup>th</sup> Annual General Meeting ("AGM") of SBM Bank (India) Limited was held on 29<sup>th</sup> September 2023, at 02:00 P.M. (IST) at the Corporate Office at 306A, 3rd Floor, The Capital, G-Block, BKC, Bandra East, Mumbai - 400 051.

In this regard, please find enclosed the proceedings of the AGM pursuant to Regulation 51 of Listing Regulations read with Part B of Schedule III.

Kindly take the same on record and oblige.

Thanking you.

Yours faithfully,

**For SBM Bank (India) Limited**

**Ruchi Sheth**  
**Company Secretary**  
**ICSI Membership No.: A27501**

**Encl.: As above**

**SUMMARY OF PROCEEDINGS OF THE 6<sup>TH</sup> ANNUAL GENERAL MEETING OF SBM BANK (INDIA) LIMITED**

The 6<sup>th</sup> Annual General Meeting (“AGM”) of the Members of SBM Bank (India) Limited (the “Bank”) was held at shorter notice on Friday, 29<sup>th</sup> September 2023 at 306A, 3rd Floor, The Capital, G - Block, BKC, Bandra East, Mumbai - 400 051 at 02:00 p.m. (IST).

Mr. Sidharth Rath, Managing Director and CEO, present at the meeting, was elected as the Chairman of the 6<sup>th</sup> AGM, in terms of the Articles of Association of the Bank. The authorized representatives of all the seven (7) members of the Bank were present at the AGM. The AGM was also attended by Mr. Ameet Patel, Chairman of the Audit Committee, the Statutory Auditors and Ms. Ruchi Sheth, Company Secretary of the Bank.

Mr. Rath welcomed the Members of the Bank to the 6<sup>th</sup> AGM. The requisite quorum being present, the Chairperson called the Meeting to order.

The Chairman briefed that the Chairman of the Nomination & Remuneration and other Directors of the Bank were unable to attend the meeting due to their prior commitments.

With the consent of the Members present, the notice of AGM along with the explanatory statement was taken as read.

The Chairman informed that the required Statutory Registers as prescribed under the Companies Act, 2013, and other documents as mentioned in the Notice of the AGM were kept open for inspection by the members during the AGM,

Thereafter, the Chairperson explained the purpose of the meeting and the below business as set out in the Notice convening the 6<sup>th</sup> AGM was transacted:

<b>Resolution No.</b>	<b>Particulars of Resolution</b>	<b>Type of Resolution</b>
<b>Ordinary Business</b>		
1	To receive, consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended on 31st March 2023 and the Reports of the Board of Directors and Auditors thereon.	Ordinary
2	To reappoint Mr. Raoul Gufflet (DIN: 09194722) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary



3	To appoint M/S K S Aiyar & Co., Chartered Accountants (ICAI Firm Registration No. 100186W) as Statutory Auditors and fix their remuneration.	Ordinary
Special Business		
4	Re-appointment of Mr. Umesh Jain (DIN: 06432749) as an Independent Director.	Special

All the above resolutions were passed by the members with the requisite majority.

The meeting was concluded at 2:30 p.m., with a vote of thanks to the Chair and all the members who attended and participated in the meeting.

For **SBM Bank (India) Limited**

**Ruchi Sheth**  
**Company Secretary**  
**ICSI Membership No.: A27501**

**Date: 29<sup>th</sup> September 2023**  
**Place: Mumbai**