



SBM/SEC/NSE/2023-24/033

January 16, 2024

To,

The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

Sub: Intimation under Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

We refer to our disclosure letter dated November 16, 2023 on the Reserve Bank of India ("RBI") approval for the appointment of Mr. Dipak Agarwal as the interim Managing Director & CEO of SBM Bank (India) Limited ("Bank") in terms of Section 10B(9) of the Banking Regulation Act, 1949 ("BR Act").

We now wish to update you that the RBI has, vide its letter dated January 15, 2024 (received by the Bank on January 15, 2024), approved the extension of appointment of Mr. Dipak Agarwal as the interim Managing Director & CEO of the Bank w.e.f. January 17, 2024, for a period of one month or till the new Managing Director & CEO assumes charge, whichever is earlier.

This is for your information and appropriate dissemination.

Thanking You,

For SBM Bank (India) Limited

Saileshkumar Shah
Chief Financial Officer