

November 14, 2024

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

Sub: Intimation under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 51 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) (as amended from time to time), we wish to inform you that a Communique dated November 13, 2024, has been issued by the Board of Directors of SBM Holdings Ltd (“SBMH”), the ultimate holding company of SBM Bank (India) Limited (“SBMBI” or “the Bank”), advising on the notice of resignation served by Mr. Abdul Sattar Adam Ali Mamode Hajee Abdoula (*also Part-Time Chairman and Independent Director of SBMBI*), as Director/Chairman on the Board of SBMH and the Boards of the Subsidiaries (including SBMBI) where he currently sits. His resignation will be effective as soon as his replacement is appointed. The said Communique is attached as Annexure 1.

The Board of Directors of the Bank expresses its deep appreciation to the outgoing Director/Chairman for his contribution to the Bank and wishes him the best in his future endeavours.

This is for your information and appropriate dissemination.

You are requested to kindly take the above on record and oblige.

Thanking You,

Yours faithfully,
For **SBM Bank (India) Limited**

Mehul Somaiya
Company Secretary



Communiqué

The Board of Directors of SBM Holdings Ltd (SBMH) wishes to inform its shareholders and the public in general that Mr Abdul Sattar Adam Ali Mamode Hajee Abdoula, has served notice of his resignation as Director/Chairman on the Board of SBMH and the Boards of the Subsidiaries where he currently sits. His resignation will be effective as soon as his replacement is appointed. The shareholders and the public in general will be informed of his replacement in due course.

The Board of Directors of SBMH would like to extend its appreciation to the outgoing Director/Chairman for his contribution to the SBM Group and wish him the best in his future endeavours.

By Order of the Board

13 November 2024

This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.

The Board of Directors of SBM Holdings Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.