

05th March 2024**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir/ Madam,

Sub: Update

We refer to the Notice issued by National Stock Exchange India Limited ("Exchange") viz. NSE/LIST-SOP/DEBT/FINES/0086, dated March 01, 2024, and our intimation dated March 02, 2024, bearing reference number SBM/SEC/NSE/2023-24/47, for delay in submission of notice of record date in accordance with Regulation 60(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Bank was required to place the Notice of delay in compliance before the Board and comments made by the Board therein should be duly informed to the Exchange.

We wish to inform you that the Board has duly noted the aforesaid Notice vide *Board Circular Resolution 02/2023-24 - To take note of NSE Notice and approve submission of Waiver Request* and advised for submission of Waiver Request to the Exchange with respect to payment of fine, as mentioned in the Notice, on March 03, 2024.

In furtherance to above, the Board has also advised to identify the reason of such delay in compliance and set up a process which ensures timely reporting and disclosure to the Exchange. The Board has further advised that utmost care needs to be taken to avoid any such delay in compliance and the officials concerned should exercise complete caution to avoid such default in future.

You are requested to kindly take the above on record.

This is for your information and appropriate dissemination.

For SBM Bank (India) Limited

Ashish Vijayakar
Managing Director & CEO