

September 30, 2025

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Subject: Proceedings of Eighth (8th) Annual General Meeting of the Members of SBM Bank (India) Limited

This is to inform you that the 8th Annual General Meeting (“AGM”) of SBM Bank (India) Limited (“Bank”) was held today i.e. September 30, 2025, at 09:30 a.m. (IST), at the Corporate Office at 306-A, 3rd Floor, The Capital, G- Block, BKC, Bandra East, Mumbai - 400 051.

In view of the above and pursuant to Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with Part B of Schedule III, we enclose herewith, the summary of proceedings of the 8th AGM.

Kindly take the same on record and oblige.

Thanking you.

Yours faithfully,
For **SBM Bank (India) Limited**

Mehul Somaiya
Company Secretary

Encl.: As above

SUMMARY OF PROCEEDINGS OF THE 8TH ANNUAL GENERAL MEETING OF SBM BANK (INDIA) LIMITED

The 8th Annual General Meeting (“AGM/ the Meeting”) of the Members of SBM Bank (India) Limited (“Bank”) was held at a shorter notice on Tuesday, September 30, 2025, at 09:30 a.m. (IST) at 306-A, 3rd Floor, The Capital, G- Block, BKC, Bandra East, Mumbai - 400 051.

Mr. Mehul Somaiya, Company Secretary of the Bank welcomed the Authorised Representatives of all Seven (7) Members (“Members”). He further informed the Members about the presence of Mr. Abizer Diwanji, Chairman of the Audit Committee, and Ms. Pallavi Kanchan, Chairperson of the Nomination and Remuneration Committee at the Meeting. He then informed the Members that all other Directors were unable to attend the AGM due to their prior commitments. Further, the Representatives of the Statutory Auditors and the Head - Internal Audit, citing pre-occupation, were granted exemption from attending the AGM.

With the unanimous consent of the Members present, Ms. Pallavi Kanchan, Independent Director and Chairperson of the Nomination and Remuneration Committee, was elected as Chairperson of the AGM, accordingly, she chaired the Meeting.

The requisite quorum being present, the Chairperson called the Meeting to order and welcomed all the Members to the AGM.

With the consent of the Members present, the Notice of AGM along with the explanatory statement was taken as read. Thereafter, the Chairperson initiated the proceedings of the Meeting and apprised the Members on the objectives and implications of the Resolutions set out in the Notice, which were proposed to be passed at the AGM. The Chairperson invited queries from the Members on the business to be transacted at the AGM.

The Chairperson then informed the Members that the required Statutory Registers and documents as prescribed under the Companies Act, 2013 / Secretarial Standards and the requisite and relevant documents referred to in the Notice of the AGM and the explanatory statement thereto, were made available to the Members for inspection during the AGM.

Thereafter, the following items of business as mentioned in the Notice of AGM were transacted at the Meeting and the following Resolutions were passed unanimously by the Members of the Bank on show of hands:

Resolution No.	Particulars of Resolution	Type of Resolution
Ordinary Business		
1	To receive, consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended March 31, 2025, along with the Reports of the Board of Directors and Auditors thereon	Ordinary
Special Businesses		
3	To appoint Mr. Sanjeev Lall (DIN: 08740906) as an Independent Director of the Bank	Ordinary
4	To appoint Mr. Aakash Kalachand (DIN: 11161982) as a Non-Executive and Non-Independent Director of the Bank	Ordinary

Further, the following items of business as mentioned in the Notice of AGM were not transacted at the Meeting and accordingly, the following Resolutions were not passed by the Members of the Bank:

Resolution No.	Particulars of Resolution	Type of Resolution
Ordinary Business		
2	To appoint Ms. Mariam Rajabally (DIN: 10648323), who retires by rotation and being eligible, offers herself for the re-appointment	Ordinary
Special Businesses		
5	To approve revision in remuneration of Mr. Ashish Vijayakar (DIN: 10498810), Managing Director & Chief Executive Officer of the Bank, with effect from April 01, 2025	Special
6	To approve revision in remuneration of Mr. Amit Jagdhari (DIN: 10738364), Executive Director & Chief Financial Officer of the Bank, with effect from April 01, 2025	Special

The Chairperson then thanked the Members for their support and participation at the Meeting. Since there being no further business to transact, the Chairperson declared the Meeting as concluded at 10:00 a.m.