

SBM/SEC/NSE/2023-24/022

October 12, 2023

To,

The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

Sub: Intimation under regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 51 of the Listing Regulations, please note that Mr. Sidharth Rath, Managing Director & CEO (DIN: 00682901) of SBM Bank (India) Limited ("the Bank") vide his letter dated October 12, 2023, has tendered his resignation. The Board of Directors of the Bank at their meeting held on October 12, 2023, has accepted the resignation of Mr. Sidharth Rath.

Mr. Sidharth Rath shall continue to carry out the duties as Managing Director and CEO till the close of business hours on November 16, 2023, subject to the approval of the Reserve Bank of India.

In order to facilitate smooth transition, an application to the Reserve Bank of India ("RBI") is being made by the Bank for the approval of the appointment of the new Managing Director & CEO.

This is for your information and record.

Thanking You,

For SBM Bank (India) Limited



Ruchi Sheth
Company Secretary
M. No. A27501