

## Microfinance Loans

Nature of Charges	Charges
Loan Ticket Size (in INR Mn)	INR10,000/- to INR 1,00,000/-
Loan Processing Fee	Processing fee is applicable only for loans above INR 25,000. For loans above INR 25,000, up-to 2% of loan amount + applicable taxes.
Interest Rate	Minimum- 17% per annum Maximum-26 % per annum ROI would be tagged to applicable benchmark rate.
Loan Insurance charges (Credit shield)	To be charged at actuals and payable if the customer opts for insurance. Insurance is optional to the customer
Foreclosure Charges	NIL
Charge for delayed payments	As per ROI applicable on overdue principal amount
Statement of Account	NIL
Interest Certificate	NIL
No Due Certificate	NIL
Duplicate No Due Certificate	NIL

### Notes:

The charges are to be collected as per sanction letter.

The charges are subject to change/modification as per prevailing regulatory guidelines

Charges may differ from product variant/scheme selected by the customers and may differ basis business correspondent.

GST and other govt. taxes, levies, etc.  
applicable as per prevailing rate will be  
charged over and above these charges at the  
discretion of SBM Bank Ltd.

The charges or fees given in above table are  
subject to change and the one recorded in  
agreement will be binding over this site.  
Current GST applicable is 18.00%

No penal interest to be charged on priority sector loans up to INR 25,000