



Schedule of charges for SBM Bank India Ltd

Effective from 1st Jan , 2014				
(In Indian rupees)				
Nomenclature	Applicable period/ details	Tariff	Minimum	Maximum
GENERAL TRANSACTIONS				
VII. Banker's Cheque / Demand Draft Issuance Charges				
	<u>Tiered on amount of BC</u>			
	Upto INR 1000.00	30	N.A.	N.A.
	INR 1001 to INR 10000	50	N.A.	N.A.
	INR 10001 to INR 100000	2 per 1000	100	N.A.
	Above INR 100000	1 per 1000	200	1,000.00
	Issuance of duplicate BC	100		
	***Cancellation charges or Revalidation	50		
VIII. Other Bank Demand Draft Issuance Charges				
	<u>Tiered on amount of DD</u>			
	Upto INR 1000.00	30	N.A.	N.A.
	INR 1001 to INR 10000	50	N.A.	N.A.
	INR 10001 to INR 100000	3.50 per 1000	100	N.A.
	Above INR 100000	2.50 per 1000	350	1,000.00
	Issuance of duplicate BC	100		
	***Cancellation charges or Revalidation	50		
IX. Cheque Book Issue				
	Savings account	Free		
	Current / OD / CC account	Free		
X. Folio Charges				
	Current Account - 250.00 per Qtr			
	Savings account	Free		
	Current / OD / CC account	250.00 per Qtr*		
XI. Statement Charges				
	Original statement By hand delivery or by Post	Free		
	Statement by Mail			
	2nd Statement by Mail	Free		
	Duplicate statement by Hand delivery or by e-mail	Free		
XII. Standing Instruction				
	per transaction	Nil		
	After 3 rejects cancel SI	150		
XIII. ECS, Cheque return, Stop payment charges*				
	Chq. returned in clearing (Cheques presented to us)	250		300
	Chq. presented in clearing (Cheque presented by us)	Nil		300
	ECS Return	250		200
	Stop payment instruction	250	250	*500
*For more than 2 cheques Rs. 500.00				
XIV. Minimum Balance				
	Current account	Nil		0
	Savings a/c without chq.book	Nil		NA
	Savings a/c with chq.book	Nil		NA
	Minimum balance - shortfall per month t	Nil		NA
	Account closing charges*	*250		
XV. RTGS / NEFT / ECS charges				
1. Inward Receipts				
		Nil		Nil
2. Outward Payments				
	(i) RTGS - Rs. 1 to Rs. 4.9999 Lakhs	Our clients payments	Free	Nil
	(ii) RTGS - Rs. 5 Lakhs and above	Our clients payments	Free	Nil
	(iii) NEFT - Upto Rs. 0.99 Lakhs	Our clients payments	Free	Nil
	(iv) NEFT - Rs. 1 Lakh and above	Our clients payments	Free	Nil
	(V) ECS Inward and Outward	Our clients payments	Free	Nil
3. RTGS/NEFT Payments				
	Third party payments	Free	Free	Free

Service Charges for Outstation Cheque Collection				
	Value	Service charge from Savings a/c customers		
	Up to and including 5,000	25	25	
	Above 5,000 and up to and including 10,000	50	25	
	Above 10,000 and up to and including 1,00,000	100		
	Above 1,00,000	150	150.00	
Service Charges for Cheque Collection under Speed Clearing (by Collecting Banks from customers) –				
	Value	Service charge from Savings a/c customers		
	Up to and including 1,00,000		Nil*	
	Above 1,00,000	150	150	
Remittances Received on Account of Vostro				
Processing of outward remittance as per the instruction of our Vostro account holders (Including any FIRC to be issued for the same and any clarification swift message sent)		1000	NA	
Notes :				
Service tax for forex will be collected extra				
1.Service tax + Education cess will be extra as applicable and payable by customer.				
3. Wherever Minimum and Maximum charges not stated are to be charged at Tariff rate.				
4. This charges will vary from client to client as per mutually agreed terms.				
Present Valuation of Foreign Exchange Transaction (Education cess @ 2% and Secondary & Higher E.C. @ 1% will be in addition to S.T.)				
Upto rupees 100,000	0.1 per cent. of the gross amount of currency exchanged subject to the minimum amount of rupees 30			
Between INR 100,000 and INR 10,00,000	INR 120 and 0.06 per cent. of the gross amount of currency exchanged			
INR 10,00,000 and above	INR 660 + 0.012 per cent. of the gross amount of currency exchanged for an amount of rupees exceeding 10,00,000, subject to maximum amount of INR 6000			
The tax amount may change as per new taxation rules				
Current/ Ex-employees of SBM Group transaction to be processed free of charges .				
XIII. ECS, Cheque return, Stop payment charges*				
Account closing charges* to be recovered only if the account is closed within six months from the date of opening				
Cancellation charges or Revalidation *** Subject to maximum 50 percent of instrument value				

Trade Finance

Trade Finance				
Effective from 1st April,2011		(In Indian rupees)		
Nomenclature	Applicable period/ details	Tariff	Minimum	Maximum
I. LOCAL BUSINESS				
A. Inland Letter of credit (ILC)				
1. Opening of ILC				
1.1 Sight LC				
	<u>Tierd as % of ILC amount</u>			
a. Commitment Fee	per quarter	0.20%	1,000.00	N.A.
b. Usance Commission	upto 7 days sight	0.20%	1,000.00	N.A.
1.2 Usance LC				
	<u>Tierd as % of ILC amount</u>			
a. Commitment Fee	per quarter	0.20%	1,000.00	N.A.
b. Usance Commission	upto 7 days sight	0.20%	1,000.00	N.A.
	7 days to 3 months	0.20%	N.A.	N.A.
	per month charges above 3 months	0.20%	N.A.	N.A.
Advising of ILC/ Guarantee	Flat		2000	
2. Amendment of ILC				
	Flat (other than usance)	750		
3. Cancellation of ILC				
	Flat	1000		
4. Advising of ILC Amendment				
	Flat	750		
B. Inland Bill Discounting				
Processing Fee	Flat	1,000.00		
C. Inland Bills for Collection				
Processing Fee .25% of bill value			1500	NA
D. Payment of ILC				
	% of ILC amount	0.15%	1,000.00	N.A.
II. IMPORTS				
A. Import Letter of credit (FLC)				
1. Opening of FLC				
1.1 Sight LC				
Commission Per quarter	<u>Tierd as % of FLC amount</u>	0.45%	1000	N.A.
for more than 1 quarter .15%per quarter		0.15%	1000	N.A.
Processing Fee	Flat	2500		
1.2 USANCE LC				
	<u>Tierd as % of FLC amount</u>			
a. Commitment Fee	per quarter	0.15%	1,000.00	N.A.
b. Usance Commission	upto 10 days sight	0.15%	1,000.00	N.A.
	10 days to 3 months	0.30%	N.A.	N.A.
	per month charges above 3 months	0.08%	N.A.	N.A.
	Flat (other than usance and value enhancement)	1,000.00		
2. Amendment of FLC				
	Flat	1,500.00		
3. Cancellation of FLC				
	Flat	1,500.00		
4. Payment of FIBLC				
Payment Commission	% of FIBLC amount	0.15%	1,000.00	N.A.
B.Payment of Import Collection Bill (FIBC)				
Payment Commission	% of FIBC amount	0.25%	1,000.00	N.A.
Delayment payment commision			500	
Dishonour of bill		0.0025	2500	
C.Payment of FIBC directly recvd. by Importer.				
Processing Fee	Flat	2,500.00		
D.Advance Import Payments				
Payment Commission	% of payment amount	0.25%	1,000.00	N.A.
III. EXPORTS				
A. Export Letter of credit (EXPLC)				
1. Advising of Export Letter of Credit				
Direct advising to customer	Flat	2,000.00		
Indirect advising to customer	Flat	2000		
2. Advising of Export Letter of Credit Amendment				
Processing Fee	Flat	750		
If the charges are to the account of Issuing Bank USD 50 to be collect alongwith the same		USD 50		
3. Tranfer of Export Letter of Credit				
Processing Fee	Flat	2500		
4. Adding confirmation to Export Letter of Credit				
	<u>Tierd as % of FLC amount</u>			
a.Commitment Fee	per quarter	0.15%	1,000.00	N.A.
b.Usance Commission	upto 10 days sight	0.15%	1,000.00	N.A.
	10 days to 3 months	0.30%		
	per month above 3 months	0.08%		

5. Negotiation of Export Bill under Letter of Credit (FBN)				
Processing Fee .25%	Flat		2500	N.A.
B. Export Collection Bill handling (FOBC) including advance received and bill for which full or part payment is received				
Handling Commission	% of Bill amount	0.06250%	1,000.00	N.A.
Late fee charges after due date	Per quarter	250		
writeoff of bill (handling commission +)		2500	2500	
C.Issuance of Bank Realisation Certificate				
Processing Fee (for our clients)	Flat	250		
IV. REMITTANCES				
A. Inward remittances (FITT) *			1000	
Export Advance Payent Received			1000	1000
****Processing Fee (Including FIRC FOR Inward remittance for our customers and for non customers if FIRC being issued charge additional amount of INR 500 plus taxes)	Flat		2500	NA
B. Foreign currency cheques for collection				
****Commission	% of Cheque amount	0.25%	1,000.00	N.A.
C. Foreign currency cheques purchased (other than interest)				
Commission *	% of Cheque amount	0.15%	1,000.00	N.A.
D. Travellers cheques purchased				
Processing Fee	Flat	500		
E. Outward remittances (FOTT)				
Processing Fee .125%	Flat (Chgs to BNF account)	0.00	1500	NA
	Flat (Chgs to OUR account)		2000	NA
F. Outward remittances (FODD)				
Processing Fee	Flat	1,000.00		
G. Issue of Foreign Currency Travellers Cheque				
Commission	% of TC amount	1.00%	N.A.	N.A.
V. FORWARD FOREIGN EXCHANGE CONTRACT				
Booking / Cancellation	Flat	500		
VI. GUARANTEES				
A. Shipping Guarantees in lieu of Bill of Lading				
a. Relating to imports under LC's opened by guarantor bank				
	Flat	1000		
	Tiered as % of GTEE amount			
	per quarter	0.25%	2,000.00	N.A.
	per month over 3 months	0.15%		
B. Bid Bond Guarantee	% of GTEE amount, per Qtr	0.25%	2,000.00	N.A.
C. Performance Guarantee	% of GTEE amount, per Qtr	0.25%	2,000.00	N.A.
D. Advance payment Guarantee	% of GTEE amount, per Qtr	0.50%	2,000.00	N.A.
E. Other Financial Guarantee	% of GTEE amount, per Qtr	0.50%	2,000.00	N.A.
F. Amendment to Guarantee (n			1,500.00	
ECB				
Trade handling charges on ECB for monthly reporting Including approval (To do the AD role)	Min 25000		Minimum 25000	25000
WOS/ JV				
New approval for JV/ WOS and reporting for the same			5,000.00	
Yearly reporting of JV/ WOS (APR and others)			2,500.00	
Where ever there is is any courier or swift to be effected the fo				
Courier Inland		1000		
Courier Foreign		2000		
Swift LC / SFMS		2500		
Amendment / SFMS		750		
Swift charges for outward remittances		500		
Notes :				
Service tax for forex will be collected extra				
1.Service tax + Education cess will be extra as applicable and payable by customer.				
2: ILC: Inward LC				
FLC: Import LC				
FIBLC: Foreign Inward Bills under LC				
EXPLC: Export LC				
FBN: Export Bill negotiated under LC				
3. Wherever Minimum and Maximum charges not stated are to be charged at Tariff rate.				
4. This charges will vary from client to client as per mutually agreed terms.				

Present Valuation of Foreign Exchange Transaction (Education cess @ 2% and Secondary & Higher E.C. @ 1% will be in addition to S.T.)				
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Current employees / Directors transaction to be processed free of charges .				
D & B Report (Per report)			Actuals	
Letter for registration of our name in customs (for our client)			Free	
Commission * if the cheque value is less than the commission then the commission to be collected only 50PCT of the cheque value				
*****If the inward remittance or the cheque is received for issuance of Term Deposit no commission to be collected				
In case of revolving LC the reinstatement charges of INR 1000 per reinstatement to be collected				
* Necessary service taxes will be applied over above the above charges				

Locker				
TYPE OF LOCKER	SIZE (IN INCHES)		NO OF LOCKERS	SBM PROPOSED RATES (Per Annum)
	HEIGHT	WIDTH		
LOCKER RENT				
I. M-LOCKER				
D2	7"	9 7/8"	46	1,500.00
H1	12 1/4"	16 1/2"	2	2,500.00
D2	61/8"	16 1/4"	1	2,000.00
D2	12"	97/8"	2	2,000.00
B (RCPURAM BR)	6 3/16	8 3/16	51	1,500.00
D(RCPURAM BR)	7 7/16	10 5/16	40	2,000.00
II. S-LOCKER NOS				
B	5 13/16"	7 1/4"	66	1,000.00
C	41/2"	12 15/16"	6	1,250.00
H	123/8"	15 13/16"	3	2,000.00
III-Large				5,000.00
LOSS OF KEY				Actual break open charges + INR 1000
* Necessary service taxes will be applied over above the above charges				