

Schedule of charges for SBM Bank India Ltd			
Retail			
	Effective from approved date		(In Indian rupees)
	Nomenclature	Applicable period/details	Charges
1	Banker's Cheque / Demand Draft Issuance Charges		Rs 1/1,000; Min. Rs. 25 per DD
	Issuance of duplicate cheque / DD		100
	Cancellation charges		100
2	Other Bank Demand Draft Issuance Charges		Rs 1/1,000; Min. Rs. 100 per DD
	Issuance of duplicate BC		100
	Cancellation charges		100
3	Cheque Book Issue		
	Savings account		Free
	Current / OD / CC account		Free
4	Folio Charges		
	Current Account		250.00 per Qtr
	Savings account		Free
	Current / OD / CC account		250.00 per Qtr
5	Statement Charges		
	Original statement by Email		Free
	2nd Statement by Mail		Free
	Duplicate statement by Hand delivery		50
	Duplicate statement by Email		Free
6	Standing Instruction		
	Per transaction		Nil
	For each SI failure		100
7	ECS, Cheque return, Stop payment charges		
	Chq. returned in clearing (Cheques presented to us)		300
	Chq. presented in clearing (Cheque presented by us)		300
	ECS Return		300
	Stop payment instruction		Per instrument: Rs. 100Per series: Rs. 250
8	Minimum Balance		
	Current account		NIL
	Savings a/c without chq.book		NIL
	Savings a/c with chq.book		NIL
	Minimum balance - shortfall per month		NIL
	Account closing charges		250
9	RTGS / NEFT / ECS charges		
	Inward Receipts		Nil
	Outward Payments		Free
	RTGS/NEFT Payments		Free
	ECS Inward and Outward		Free
10	Service Charges for Outstation Cheque Collection		
		Value	Service charge from Savings a/c customers
		Up to and including 5,000	25
		Above 5,000 and upto and including 10,000	50
		Above 10,000 and up to and including 100,000	100
		Above 1,00,000	150
11	Remittances Received on Account of Vostro		
	Processing of outward remittance as per the instruction of our Vostro account holders (Including any FIRC to be issued for the same and any clarification swift message sent)		1000
12	Other Charges:		
	Mobile Alerts (Daily and Transaction)		Free
	Signature Verification Certificate		100 Per Verification
	Yearly AMC charges towards PIS account maintenance		Rs 250/ plus GST

13	Debit Card Charges		Maximum chargers
	Joining & Annual Fees at the time of issuancePlastic Metal Debit card		Upto INR 750 at the time of issuance(depending upon the card variant)Upto INR 750 for annual fees INR 25,000 (Metal Cards)
	Annual Charges for Metal Debit Card		Metal Debit card is by Invitation. If a client doesn't meet the qualifying criteria, we chargean issuance fee of INR 25,000 or approve as anexception based on the potential of relationship
	Reissuance of Lost, Stolen or Damaged Card FeesPlastic Metal		Upto INR 250 per instance, INR 57,500 (Metal Debit Cards) per instance
	Debit Card Pin Issuance Charges		NIL
	Statement Request		NIL
	E-Mail Statement (Monthly)		Free
	Physical Statement on request (Quarterly)		upto INR 100 per annum
	Physical Statement on request (Monthly)		upto INR 200 per annum
	Account Closure Charges		Upto INR 500
	Annual Maintenance Charges		Upto INR 500
14	ATM Charges		
	Domestic ATM Usage - Transaction Charges		
	- Own Bank ATM	Financial & NonFinancial Transactions	Free & Charges
	- Other Bank ATM	Financial	5 Free transactions in a month (post which Rs. 20 per transaction)
		Non Financial(Domestic)	5 Free transactions in a month (post which Rs. 9 per transaction)
		Non Financial(International)	5 Free transactions in a month (post which Rs. 20 per transaction)
	International ATM usage	Transaction Charges	Rs. 500 + taxes
15	Commercial Cards		
			Upto INR 15000
	Issuance Fee for Add on		Upto INR 5000
	Annual Membership Fee		upto 3% of sanctioned credit limit
	Card Cancellation Fees		Nil
	Cash Advance Fees		2.5% of the Withdrawn amount + GST
	Finance Charges(in case of default)		Upto 4.5% per month
	Interest on Cash Advance		Upto 4.5% per month
	Foreign currency transaction charge		Upto 3% of transaction amount +GST
	ATM Balance Inquiry		Upto INR 21 + GST
	Late Payment charges		Upto 2.5% of the Billed Amount
	Overlimit Fee		Upto INR 1000
	Card Replacement Fee		Upto INR1000
	Physical Statement Fee		Upto INR 200
	Surcharge Fee		upto 2% transaction amount on fuel transctions
	Return of cheque		Upto 2% minimum of Rs. 300
	Auto Debit Return Fee		Upto 2% minimum of Rs. 300
16	Consumer Cards		
	Joining Fee		Upto INR 10000
	Annual Membership Fee		Upto INR 10000
	Card Issuance Fee		NIL
	Card Re-Issuance Fee		Upto INR 1000
	Cash Advance Fee/ATM withdrawal Fee (Domestic/International)		Upto 2.5% of the Withdrawn Amount (MinINR 250)
	Forex Markup Fee		Upto 3.5%
	Interest Free period		upto 50 days
	Interest Rate/ Finance Charges		Upto 4.5 % per Month
	Overlimit Fee		Upto 2.5 % of overlimit amount
	Card Cancellation Fee		Upto INR 1000
	Rewards Redemption Fee		NA
	Late Payment charges		Upto 2.5 % of Billed Amount
	Return of cheque		Upto 2% minimum of Rs. 300
	Auto Debit Return Fee		Upto 2% minimum of Rs. 300

17	Pre-Paid Cards		
	Card Issuance Fee		Upto INR 500
	Annual Membership Fee		Upto INR 200
	Card Re-Issuance Fee		Upto INR 500
	Balance Enquiry Fee		Upto INR 100
18	Retail Remittances		
	Retail Digital Cross Border Remittances	Charge Type	Tariff
	Foreign outward Remittances		
	Processing Charges (BEN / SHA)	Flat	INR 1500
	Processing Charges (OURS)	Flat	INR 2000
	Foreign Inward Remittances		
	Processing Charges	Flat	INR 300
	FIRC Issuance	Flat	INR 500

General Notes:
1.) Account closing charges to be recovered only if the account is closed within six months from the date of opening
2.) All kind of taxes (TDS, GST, FOREX conversion, etc.) will be charged basis the notification received from time to time
3.) Any Waiver can be obtained from the business head/business head authorized authority;
4.) Debit card and ATM charges can vary as per scheme/segment of customers with the approval of Business Heads/business headauthorized authority.
5.) Charges are subject to change as per any change in the charges advised by central / network/ settlement agencies to be able to pass therelevant cost to the customer.
4.) Any Changes, revision/waiver can be implemented with the approval of Business Head or Retail Head.
5.) New card launces and/or its changes/waiver can be introduced with the approval of Business Head or Retail Head.
6.) No Charges for SBM Bank staff including retired staff.

Schedule of charges for SBM Bank India Ltd				
Transaction Banking -- Trade & Forex				
Effective from 1st July,2020	(In Indian rupees)			
Nomenclature	Applicable period/ details	Tariff (% pa)	Minimum	Maximum
I. LOCAL BUSINESS				
A. Inland Letter of credit (ILC)				
1. Opening of ILC				
1.1 Sight LC				
	Tierd as % of ILC amount			
a. Commitment Fee	per quarter	0.20%	1,000	N.A.
b. Usance Commission	up to 7 days sight	0.20%	1,000	N.A.
1.2 Usance LC	Tierd as % of ILC amount			
a. Commitment Fee	per quarter	0.20%	1,000	N.A.
b. Usance Commission	up to 7 days sight	0.20%	1,000	N.A.
	7 days to 3 months	0.20%	N.A.	N.A.
	per month charges above 3 months	0.20%	N.A.	N.A.
2. Advising of ILC/ Guarantee	Flat	Flat	2,000	
3. Amendment of ILC	Flat (other than usance)	1,000		
4. Cancellation of ILC	Flat	1,000		
5. Advising of ILC Amendment	Flat	1,000		
B. Inland Bill Discounting				
Processing Fee (Commission charges)	Flat	1,000		
C. Inland Bills for Collection				
Processing Fee (Commission charges)	Flat	0.25%	1,500	NA
D. Payment of ILC	% of ILC amount	0.15%	1,000	N.A.
II. Cross Border Business				
A. Import Letter of credit (FLC)				
1. Opening of FLC				
1.1 Sight LC				
a. Commitment charges and Usance bills up to 10 days	0.25% per quarter on the LC amount. (If the period of the LC is part thereof then charges for full quarter should be recovered.).	0.25%	2,000	N.A.
b. Processing Fee (commission charges)		2,500		
1.2 USANCE LC	Tierd as % of FLC amount			
a. Commitment Fee	per quarter	0.25%	2,000	N.A.
b. Usance Commission	up to 10 days sight per quarter	0.25%	2,000	N.A.
	10 days to 3 months per quarter	0.25%	N.A.	N.A.
	per month charges above 3 months	0.10%	N.A.	N.A.
	Flat (other than usance and value enhancement)	1,000		
2. Amendment of FLC				
3. Cancellation of FLC	Flat	1,500		
B. IMPORT BILLS				
1. Import Bills under LC-Payment of FIBLC				
a. Retirement of bills under LC	% of FIBLC amount	0.15% pa	1,000	NA
b. Crystallisation of bills under LC/buyers credit	% of FIBLC amount	Charges in 1.a plus 0.25% pa		
2. Payment of Import Collection Bill (FIBC)				
a. Payment Commission	% of FIBC amount	0.25% pa	1,000	NA
b. Delayment payment commission			500	
c. Dishonour of bill		0.25%	2,500	NA

3. Payment of FIBC directly recvd. by Importer.				
Processing Fee (Commission)	Flat	2,500		
4. Advance Import Payments				
a. Payment Commission	% of payment amount	0.25%	1,000	NA
b. Follow-up of overdue bills/BOE/MT transactions etc		Flat Per Month	500	
c. Swift charges			500	
C. EXPORTS				
a. Export Letter of credit (EXPLC)				
1. Advising of Export Letter of Credit				
a. Direct advising to customer/Non Customer	Flat	2,000		
b. Indirect advising to customer	Flat	2000		
2. Advising of Export Letter of Credit Amendment				
a. Processing Fee(Commission)	Flat	1,000		
b. If the charges are to the account of Issuing Bank USD 50 to be collect along with the same		USD 50		
3. Transfer of Export Letter of Credit				
Processing Fee(Commission)	Flat	2,500		
4. Adding confirmation to Export Letter of Credit				
	Tierd as % of FLC amount			
a. Commitment Fee	per quarter	0.25%	1,000	NA
b. Usance Commission	up to 10 days sight	0.25%	1,000	NA
	10 days to 3 months	0.25%		
	per month above 3 months	0.10%		
5. Export Bill				
a. Negotiation of Export Bill under Letter of Credit (FBN) Processing Fee (Commission)	Flat		2,500	NA
Under LC bill - Document Scrutiny as per LC terms	Flat	0.125%		
b. Export Collection Bill handling (FOBC) including advance received and bill for which full or part payment is received				
i. Handling Commission	% of Bill amount	0.06%	1,000	NA
ii. Late fee charges after due date	Per quarter	250		
iii. write-off of bill (handling commission +)		2,500	2,500	
c. Issuance of Bank Realisation Certificate				
Processing Fee (Commission charges) (for our clients)		Nil		
d. follow up for realisation of export overdue bills/Advance export bills		500		

D. REMITTANCES				
a. Inward remittances				
1. Export Advance Payment Received	Flat	1,000	1000	
2. Other Remittances	Flat	300		
****Processing Fee (commission charges) (Including FIRC FOR Inward remittance for our customers and for non customers if FIRC being issued charge additional amount of INR 500 plus taxes)	Flat		2500	NA
b. outward remittances				
1.Import Outward remittances	Flat	1,000	1000	NA
2. Non Import Outward remittances	Flat	1,000		
c. Foreign currency cheques for collection				
****Commission	% of Cheque amount	0.25%	1,000	NA
d. Foreign currency cheques purchased (other than interest)				
Commission *	% of Cheque amount	0.15%	1,000	NA
e. Travellers cheques purchased				
Processing Fee (commission charges)	Flat	500		
f. Outward remittances (FOTT)				
Processing Fee .125%	Flat (Chgs to BNF account)	0	1500	NA
	Flat (Chgs to OUR account)		2000	NA
g. Outward remittances (FODD)				
Processing Fee	Flat	1,000.00		
h. Issue of Foreign Currency Travellers Cheque				
Commission	% of TC amount	1.00%	N.A.	N.A.
III. FORWARD FOREIGN EXCHANGE CONTRACT				
Booking / Cancellation	Flat	500		
IV. GUARANTEES				
A. Shipping Guarantees in lieu of Bill of Lading				
a. Relating to imports under LC's opened by guarantor bank				
	Flat	1000		
	Tiered as % of GTEE amount			
b. others not covered by (a) above.	per quarter	0.25%	2,000.00	N.A.
	per month over 3 months	0.15%		
B. Bid Bond Guarantee	% of GTEE amount, per Qtr	0.25%	2,000.00	N.A.
C. Performance Guarantee	% of GTEE amount, per Qtr	0.25%	2,000.00	N.A.
D. Advance payment Guarantee	% of GTEE amount, per Qtr	0.50%	2,000.00	N.A.
E. Other Financial Guarantee	% of GTEE amount, per Qtr	0.50%	2,000.00	N.A.
F. Amendment to Guarantee			1,500.00	

G. BG Backed by Counter Guarantee	As per FIG Pricing	Transaction specific pricing approval to be obtained from FIG. (Charges as per Bank rating & Country Risk) + 2000/- Processing fee + actual out of pocket charges	5,000.00	NA
-----------------------------------	--------------------	---	----------	----

V. Capital account transactions				
A. ODI				
1. Automatic Route (Initial Remittance)		10,000		
2. Subsequent Remittance; Corporate Guarantee reporting; Pledge reporting		5,000		
3. Disinvestments		5,000		
4. RBI correspondence for Approval Route transactions / Ratification/ Miscellaneous		2,500		
5. APR Filing Fees	per APR	1,000		
B. FDI				
1. Inward Remittance (Incl. FIRC issuance charges)		10,000		
2. Repatriation		5,000		
3. RBI correspondence for Approval Route transactions / Ratification/ Miscellaneous		2,500		
4. FIRC Issuance wherein Funds received in INR from other banks	Per FIRC	1,000		
5. FIRMS reporting where underlying transaction is handled by our Bank	Per filing	1,000		
6. FIRMS reporting where underlying transaction is not handled by our Bank	Per filing	5,000		
C. External Commercial Borrowing (ECB)				
1. LRN processing fee (commission charges)		10,000		
2. Draw down (Inward Remittance)		10,000		
3. Repayment (Outward remittance)		5,000		
4. RBI correspondence for Approval Route transactions / Ratification/ Miscellaneous		10,000		
5. ECB 2 returns filing	per ECB 2 return, per month	250		
D. Issuance of NOC for pledge (FDI and ECB)	per NOC request	15,000		
E. Any Follow up reminders for any filing (FCGPR, FCTRS, APR, ECB 2, etc)	Per month	500		

VI. Miscellenous Charges				
---------------------------------	--	--	--	--

A. For processing applications for Project Exports by Bank	Flat	10,000		
B. Handling of Currency Exports/Imports		0.01%	2,500	NA
C. For processing any application to RBI	Flat	500		
D.Courier Inland		1000		
E.Courier Foreign		2000		
F.Swift LC / SFMS		2500		
G.Amendment / SFMS		750		
H.Swift charges for outward remittances		500		
I. Follow-up of overdue regulatory pendency	Per transaction per month	500		
J. Issuance of LC/BG backed by Fixed Deposit		As sanctioned		
K. GR/EDF Waiver/approval	Per transaction	1000		
L. AD Code Issuance	Per Letter	500		
M. Regularisation of Export Bills Basis Credit Card	Per Shipping Bill	2000		
N. Shipping Guarantee / Delivery Order	Per Transaction	1500		
O. Crystallisation of export/inland bills	As per Sanction	If not defined in sanction, 0.25% pa		
P. Set off of export receivable against the import payable	Per Shipping Bill	1500		
Q. Extension of due date for realisation of export bill and extension of BOE	Per transaction	500		
R. Purpose Code Change	Per transaction	500		
S. Opinion report	Per Report	Case Specific as per Geography		
T. Issuance of any certificate / NOC	Per Transaction	500		
General Notes:				
(1) For any forex transaction where the Bank does not earn any exchange margin, an additional commission of 0.125% in lieu of exchange (CILE) shall be applicable irrespective of customer segments				
(2) All the above charges will attract GST at applicable rates.				
(3) Stamp duty charges applicable in the respective states as per Govt. regulations from time to time will be recovered wherever applicable.				
(4) The above charges do not include out of pocket expenses if any and foreign correspondence charges, which will be recovered separately.				
(5) The above schedule of charges will only apply in cases where specific customer level pricing approval/sanction is not in place.				
(6) Any deviation or Charges for transactions which are not in this list or not defined currently, Head-Transaction Banking/ would be the competent authority to approve charges and Ops-TF team to circulate the same for updation. Before Processing transaction, Ops-TF shall ensure approval for such transaction is in place.				

Business Loans - Interest Rates, Charges, Fees and Commission	
Nature of Charges	Charges
Processing Fees	Up to 4% (plus applicable taxes) of the facility amount
Interest Rate	For unsecured facilities: Up to applicable benchmark rate + 14.0 %
	For facilities backed by CGTMSE: Up to applicable benchmark rate + 8.5% - Not Applicable
	ROI can be charged between 15% to 24%. Mark up to be fixed as per ROI offered.
	The interest rate for each loan is determined based on the assessment of business, financials, loan amount and tenure
Stamp Duty and other statutory charges	As per applicable laws of the state
Commission on Letters of Credit and Bank Guarantee	Up to 4% p.a. commission shall be charged on pro-rata basis based on the tenure and the amount of non-fund based facility being availed - Not Applicable
Commitment Charges	Commitment charges to be charged as per the terms and condition mentioned in the sanction letter
Foreclosure Charges	4% + GST (There is 12 months lockin period)
Repayment Mode Swap Charges	₹ 500/- per transaction plus Applicable Taxes
PDC Bounced Charges	Rs. 500 + Applicable Taxes
Loan Cancellation Charges	₹ 3000/- plus Applicable Taxes
Penal Interest	Upto 24% per annum
Prepayment Charges	4% + GST (There is 12 months lockin period)
Any other dues which is overdue	3 Months EBLR + 2%

Notes:
The charges are to be collected as per sanction letter.
Business Head / Business Head Authorised Authority can reduce / waive the chages

OODRL

Description		Delegation of Deviation/Waiver Authority
PDC Bounced Charges	Rs. 500 + Applicable Taxes	Head Retail Assets (not to exceed INR 1000) Head – Retail Banking – Upto INR 5,000 > INR 5000 - Head Retail Banking + CFO > INR 20000 - Head Retail Banking + CFO + CEO
Processing Fee	Up to 4% (plus applicable taxes) of the facility amount	
Loan Rescheduling Charges		
Penal Interest	Upto 24 % per annum	
Cersai	NA	
Part prepayment	Part Payment - NA	
Full Prepayment (Non Individual)	Full Prepayment (Individual and Non Individual) 2% to 4% if paid from own source or balance transfer within 6 months	
	More than 6 Months no charges	

Personal Loan	
Nature of Charges	Charges
Loan Processing Charges / Origination Charges (Non-Refundable)	Upto 4% of loan amount plus applicable taxes
Prepayment Charges	4% + GST (There is 12 months lockin period)
Additional Interest on late payment	Upto 24% per annum or as per sanction letter
Repayment Mode Swap Charges	₹ 500/- per transaction plus Applicable Taxes
Loan Cancellation Charges	₹ 3000/- plus Applicable Taxes
^EMI Bounce Charges	₹ 500/- per bounce plus Applicable taxes/charges
Stamp Duty	As per applicable laws of the state
Miscellaneous charges viz. charges incurred in filing legal suit, Non Maintenance of Mode of Payment (NMMP) charges, pick-up charges wherein customer requests for a pickup of the payment, professional charges for availing services of professionals, paper advertisement charges, charges incurred in sending different notices, charges levied for deposition of cheque in branches for the purpose of paying loan dues and any other charges (as applicable) that are not budgeted or specified, but are incurred by the bank on behalf of the customer.	At actuals
Interest Rate	10.35% to 15% (The interest rate for each loan is determined based on the assessment of business, financials, loan amount and tenure)

Notes:
The charges are to be collected as per sanction letter.
Business Head / Business Head Authorised Authority can reduce / waive the chages
GST and other govt. taxes, levies, etc. applicable as per prevailing rate will be charged over and above these charges at the discretion of SBM Bank Ltd.
The charges or fees given in above table are subject to change and the one recorded in agreement will be binding over this site.
Current GST applicable is 18.00%
Auto Debit Bounce charges: Rs. 50 + GST#
#Amount will be debited from customers savings account.

Waiver/Reversal	Head Retail Banking
Loan Processing Charges / Origination Charges (Non-Refundable)	For processing fees waiver Head Retail Banking
Other Waiver/Reversal	Head Retail Banking - Upto INR 5,000/- > INR 5,000/- Head Retail Banking + CFO > INR 20,000/- Head Retail Banking + CFO + CEO

Mortgages	
Nature of Charges	Charges
Loan Processing Charges / Renewal Charges (Non Refundable)	Upto 1.25%
Prepayment Charges	Part Prepayment- Nil upto 25% Full Prepayment from own source -2% Full Prepayment via takeover to other institute - 4% (Applicable for Non Individuals entity and any entity availed loan for business purpose) Upto 25% of the principal outstanding repaid in the quarter - NIL Charges More than 25% of principal outstanding repaid in a quarter-2% charges on excess amount repaid (Total amount repaid less 25% of the principal outstanding). The quarter refers to calendar quarter.
Charges for late payment	Upto 24% per annum
Conversion charges for home loan	Fixed to floating charges proposed upto 1% + tax as maximum.
Document Retrieval Charges	₹ 500/-
Cheque/AD/ECS bounce charges	PDC Bounced Charges Rs. 500 + Applicable taxes
Amortisation Schedule	Nil
Statement of Account	Nil
Final prepayment statement	Nil
Duplicate No Objection Certificate / No Due Certificate	Nil
Revalidation of No Objection Certificate	Nil
Provisional Income Tax Certificate	Nil
Loan Rescheduling Charges	Rs. 500 + Applicable Taxes
CERSAI	Rs. 100 + Applicable Taxes
Final Income Tax Certificate	Nil
Interest Certificate	Nil
Change of Address	Nil
Agreement Copy	Nil
No Objection Certificate / No Due Certificate	Nil
Administrative charges	Administrative or processing fee charge (Minimum - Rs. 3000 and Maximum Rs. 25000) Initial charges collected will be non refundable. Administrative charges collected can be adjusted from overall processing fee charged.
CIBIL Report Charges	₹ 50
Miscellaneous charges viz. charges incurred in filing legal suit, repossession charges, Non Maintenance of Mode of Payment (NMMP) charge, pick-up charges) wherein customer requests for a pickup of the payment, professional charges for availing services of professionals i.e. title search, valuation, etc., charges incurred in SARFAESI proceedings, paper advertisement charges, auction charges for repossessed asset, security guard charges for protection of repossessed assets, yard charges for parking the repossessed asset in authorised yard, enforcement charges for availing logistical support during repossession, charges incurred in sending different notices, charges levied for deposition of cheque in branches for the purpose of paying loan dues and any other charges (as applicable) that are not budgeted or specified, but are incurred by the bank on behalf of the customer	At Actuals
Cash transaction charge for repayment of EMI dues at Branches	Nil

Notes:
The charges are to be collected as per sanction letter.
All applicable taxes will be levied.

Waiver/Reversal : For following charges

Processing Fees	Up-to 50 bps waiver - Head Retail Assets/Head Sales/Product Head All others - Head Retail Banking
Loan Rescheduling Charges	Head Retail Assets/Head Sales/Head Production Head Head Retail Banking - Upto INR 5,000 >INR 5000 Head Retail Banking + CFO
Penal Interest	>INR 20,000 Head Retail Banking + CFO + CEOets/Head Sales/Head Production Head (not to exceed INR 1000)
CERSAI	
Part Prepayment	Any reduction will be with the approval of Head Retail Banking
Full Prepayment	

Home Loan	
Nature of Charges	Charges
PDC Bounced Charges	Rs. 500 + Applicable Taxes
Processing Fee	0.5% to 1%
Loan Rescheduling Charges	Rs. 500 + Applicable Taxes
Penal Interest	Upto 24 % per annum
CERSAI	Rs. 100 + Applicable Taxes
Part payment	Nil
Full Prepayment	Nil

Waiver/Reversal : For following charges

Processing Fees	Up-to 0.50 bps waiver - Head Retail Assets/Head Sales/Product Head All others - Head Retail Banking
Loan Rescheduling Charges	Head Retail Assets/Head Sales/Head Production Head Head Retail Banking - Upto INR 5,000
Penal Interest	>INR 5000 Head Retail Banking + CFO
CERSAI	>INR 20,000 Head Retail Banking + CFO + CEOets/Head Sales/Head Production Head (not to exceed INR 1000)

Microfinance Loans	
Nature of Charges	Charges
Loan Ticket Size (in INR Mn)	INR10,000/- to INR 1,00,000/-
Loan Processing Fee	Processing fee is applicable only for loans above INR 25,000. For loans above INR 25,000, up-to 2% of loan amount + applicable taxes.
Interest Rate	Minimum- 17% per annum Maximum-26 % per annum ROI would be tagged to applicable benchmark rate.
Loan Insurance charges (Credit shield)	To be charged at actuals and payable if the customer opts for insurance. Insurance is optional to the customer
Foreclosure Charges	NIL
Charge for delayed payments	As per ROI applicable on overdue principal amount
Statement of Account	NIL
Interest Certificate	NIL
No Due Certificate	NIL
Duplicate No Due Certificate	NIL

Notes:

The charges are to be collected as per sanction letter.
Business Head / Business Head Authorised Authority can reduce / waive / modify the charges
The charges are subject to change/modification as per prevailing regulatory guidelines
Charges may differ from product variant/scheme selected by the customers and may differ basis business correspondent.
GST and other govt. taxes, levies, etc. applicable as per prevailing rate will be charged over and above these charges at the discretion of SBM Bank Ltd.
The charges or fees given in above table are subject to change and the one recorded in agreement will be binding over this site.
Current GST applicable is 18.00%
No penal interest to be charged on priority sector loans up to INR 25,000/-

Schedule of charges for SBM Bank India Ltd					
Locker Charges					
Effective from 1st July, 2020					
TYPE OF LOCKER		SIZE (IN INCHES)		NO OF LOCKERS	SBM RATES (Per Annum) (In Indian Rupees)
		HEIGHT	WIDTH		
A	LOCKER RENT				
	I. M-LOCKER NOS 1-51				
1	D2	7"	97/8"	46	2,000.00
2	H1	121/4"	161/2"	2	5,000.00
3	D2	61/8"	161/4"	1	3,000.00
4	D2	12"	97/8"	2	3,000.00
	B (RCPURAM BR)	6 3/16	8 3/16	51	2,000.00
	D (RCPURAM BR)	7 7/16	10 5/16	40	2,500.00
	II. S-LOCKER NOS 1-75				
1	B	513/16"	71/4"	66	1,500.00
2	C	41/2"	1215/16"	6	1,750.00
3	H	123/8"	1513/16"	3	3,000.00
	iii - Large				6,000.00
	LOSS OF KEY				Actual break open charges + 1000.00
	Key deposit **				4,000.00
	**On surrendering of lockers, existing keys need to be changed				

- Note:
- 1.) Key Deposit Charges INR 500

2.) Business Head / Business Head Authorised Authority can reduce / waive the charges