

July 17, 2025

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

Sub: Intimation under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 51 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) (as amended from time to time) and with reference to our erstwhile communication dated May 09, 2025, we wish to inform you that the Reserve Bank of India (“RBI”) vide its letter dated July 14, 2025, which was formally communicated to SBM Bank (India) Limited (“Bank”) on July 16, 2025, approved the appointment of Mr. Rohit Ramnawaz to act as Part-Time Chairman (“PTC”) of the Bank.

However, in meantime, while the application pertaining to his appointment as PTC was under process with RBI, Mr. Rohit Ramnawaz was appointed as Director-General of the Mauritius Revenue Authority and due to the nature of the position, he is prohibited from engaging in any other remunerated function. Accordingly, he has tendered his resignation, with effect from July 16, 2025, from the position of the Additional (Non-Executive) Independent Director of the Bank.

This is for your information and appropriate dissemination.

You are requested to kindly take the above on record and oblige.

Thanking You,

Yours faithfully,
For **SBM Bank (India) Limited**

Mehul Somaiya
Company Secretary