

**Vested Finance makes
deposits for US investing
easier with SBM Bank
India's Smart Banking
solution**

ONLINE COVERAGE

Vested Finance ties up with SBM Bank for forex transfers

Vested Finance ties up with SBM Bank for forex transfers



Vested Finance, a platform for investing in foreign stocks for Indians has tied up with SBM Bank, the Indian subsidiary of State Bank of Mauritius for facilitating forex transfers

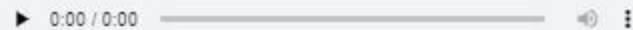
2 min read · Updated: 13 Oct 2021, 12:55 PM IST

Livemint

- Clients transferring money to their US brokerage account will not face a fixed charge. They will only face a forex mark-up of 1.2%. Second, if the transfer is done by 3 pm, the money will be credited into the account the same night



Listen to this article



SBM's partner Vested to help Indians buy US stocks online

SBM's partner Vested to help Indians buy US stocks online

Mayur Shetty / TNN / Oct 14, 2021, 04:00 IST



ARTICLES

- SBM's partner Vested to help Indians buy US stocks online
- Centre wrote to states in February to stockpile coal
- From surround sound audio to mesmerizing video: Everything...
- Wipro to increase campus hiring to 17,000 this year



Mumbai: **SBM Bank** is facilitating direct investment in US shares by Indians through a partnership with **Vested Finance**, a California-headquartered fintech that is registered investment adviser with the **US Securities and Exchange Commission (SEC)**.

With Vested Direct, investors open a free-of-cost, no-minimum-balance savings account with SBM Bank funds. Investors can load funds in Indian rupees that can be converted into dollars to eventually transfer into their Vested account.

"Partnering with Vested Finance is in line with both our beliefs — making the

TOI+ STORIES

- In charts: How India to 100 cr Covid jabs**
- Air India's secret assets you don't know about
- Why TB is more like Covid than you thought

CORONAVIRUS OUTBREAK

- Covaxin vaccine
- Covin vaccine registration
- Coronavirus live news
- Corona cases today
- Covishield vaccine

Vested Finance ties up with SBM Bank for forex transfers



Vested Finance and SBM Bank make investing in US sticks easier

Vested Finance and SBM Bank make investing in US sticks easier

By Leandra Monteiro

October 13, 2021

Share [in](#) [f](#) [t](#) [v](#) [w](#)

Vested Finance, an online investment platform that enables Indian investors to invest in the US stock market in a smooth and hassle-free manner, announced its partnership with SBM Bank India, to enable an easier, faster & seamless experience to deposit funds into Vested accounts.



As per the partnership, Vested Finance and SBM Bank India have launched an online cross border fund transfer solution in India, called Vested Direct. Traditionally, Indian investors looking to invest in US funds like Apple, Amazon, Facebook & Microsoft, had to use their existing bank accounts to transfer funds. This involved multiple steps and investors had to incur high foreign exchange markups and fixed transfer charges. The transfer would take up to 5 days. With Vested Direct, the process is a significantly better experience with simple steps to initiate a transfer, lower charges, and a faster deposit timeline.

Vested Finance joins SBM Bank for currency transfers

News | Business
Updated: 2021-10-13

Vested Finance joins SBM Bank for currency transfers

By Buzz Staff · 2021-10-13

Share
Facebook
Twitter
Pinterest
WhatsApp



Latest News

T'S NOT GOOD"

Live News | Desk - 2021-10-21

Melbourne vaccine mandate causes short-staffed venues
Coronavirus | 9 News

Live News

Police back at Brian Laundrie search site after suspected human remain discovered
Desk - 2021-10-21

Live News

Details on Brian Laundrie search site where suspected human remain were found
Desk - 2021-10-21

Live News

Must Read

Vested is registered as an investment advisor with the US Securities and Exchange Commission (SEC). In February this year, Vested Finance raised \$5.6 million as part of its seed fund round, which saw participation from US-based Meritech Capital.

Vested Finance makes deposits for US investing easier with SBM Bank India's Smart Banking solution

Vested Finance makes deposits for US investing easier with SBM Bank India's Smart Banking solution

Vested Finance, an online investment platform that enables Indian investors to invest in the US stock market in a smooth and hassle free manner, today announced its partnership with SBM Bank India, to enable an easier, faster & seamless experience to deposit funds into Vested accounts.

October 13, 2021 2:00 IST | India Infoline News Service

Vested Finance, an online investment platform that enables Indian investors to invest in the US stock market in a smooth and hassle free manner, today announced its partnership with SBM Bank India, to enable an easier, faster & seamless experience to deposit funds into Vested accounts.

As per the partnership, Vested and SBM Bank India have launched a first-of-its-kind online cross border fund transfer solution in India, called Vested Direct. Traditionally, Indian investors looking to invest in US funds like Apple, Amazon, Facebook & Microsoft, had to use their existing bank accounts to transfer funds. This involved multiple steps and investors had to incur high foreign exchange markups and fixed transfer charges. The transfer would take upto 5 days. With Vested Direct the process is a significantly better experience with simple steps to initiate a transfer, lower charges, and a faster deposit timeline.

Vested Finance is affiliated with SBM Bank for Forex Transfers

Business

Vested Finance is affiliated with SBM Bank for Forex Transfers

mustaksubhedra 1 week ago



Mumbai: Vested Finance, a platform for investing in foreign equities for Indians, has partnered with SBM Bank, an Indian subsidiary of Mauritius State Bank, to facilitate foreign exchange remittances. Users with vested interests can

Vested Finance makes deposits for US investing easier with SBM Bank India's Smart Banking solution

Vested Finance makes deposits for US investing easier with SBM Bank India's Smart Banking solution

Wednesday, 13 Oct, 11:28 am

- Vested Finance launches Vested Direct - An innovative fund transfer solution
- Seamless, easier & faster way to transfer funds to your U.S. investing account

Mumbai: October 13, 2021: Vested Finance, an online investment platform that enables Indian investors to invest in the US stock market in a smooth and hassle free manner, today announced its partnership with SBM Bank India, to enable an easier, faster & seamless experience to deposit funds into Vested accounts.

As per the partnership, Vested Finance and SBM Bank India have launched a first-of-its-kind online cross border fund transfer solution in India, called Vested Direct. Traditionally, Indian investors looking to invest in US funds like Apple, Amazon, Facebook & Microsoft, had to use their existing bank accounts to transfer funds. This involved multiple steps and investors had to incur high foreign exchange markups and fixed transfer charges. The transfer would take up to 5 days. With Vested Direct, the process is a significantly better experience with simple steps to initiate a transfer, lower charges, and a faster deposit timeline.

Speaking on the partnership, Viram Shah, Co-Founder & CEO, Vested Finance, said, "We have seen rapidly increasing interest, amongst Indian investors, to diversify their portfolios internationally. So far, the biggest bottleneck has been the deposit journey due to high charges and the tedious process. At Vested, our aim is to make diversification easy. Our partnership with SBM Bank will help investors start building their international portfolios in a way that's never been possible before. Vested Direct is a solution that has been launched for the first time in India and will enable seamless, safe, and transparent fund transfers that are 100% online and charge low fees. We're excited!"

With Vested Direct, investors open a free of cost, no-minimum-balance savings account with SBM Bank funds. Investors can load funds in INR that can be converted to USD to eventually transfer into their Vested

Vested Finance ties up with SBM Bank for forex transfers

Vested Finance ties up with SBM Bank for forex transfers

October 13, 2021



MUMBAI: Vested Finance, a platform for investing in overseas shares for Indians has tied up with SBM Bank, the Indian subsidiary of State Bank of Mauritius for facilitating forex transfers. Vested customers will be capable to open accounts with SBM Bank and switch money overseas at low prices.

In February, this year Vested Finance raised \$2.5 million as a part of its seed funding round, which entered

Vested Finance ties up with SBM Bank for foreign exchange transfers

Vested Finance ties up with SBM Bank for foreign exchange transfers

2 min read



Bharat Times(October 14th, 2020)

Vested Finance ties up with SBM Bank for foreign exchange transfer



MONEY

Vested Finance ties up with SBM Bank for foreign exchange transfer

October 13, 2021/admin

MUMBAI: Vested Finance, a platform for Indians to invest in overseas stocks, has tied up with State Bank of Mauritius's Indian subsidiary SBM Bank to facilitate foreign exchange transfers. Vested users will be able to open accounts with SBM Bank and transfer money abroad at low cost.

In February this year, Vested Finance raised \$3.6 million as part of its seed funding round, which saw participation from US-based

Techi Azi(October 14th, 2020)

Vested Finance ties up with SBM Bank for forex transfers

Vested Finance ties up with SBM Bank for forex transfers

By Samir Sharma — On Oct 13, 2021



Share f t G d p e in

MUMBAI: Vested Finance, a platform for investing in foreign stocks for Indians has tied up with SBM Bank, the Indian subsidiary of State Bank of Mauritius for facilitating forex transfers. Vested users will be able to open accounts with SBM Bank and transfer money abroad at low cost. In February this year, Vested Finance raised \$3.6 million as part of its seed funding round, which saw participation from US-based

The Madras Tribune(October 14th, 2020)

Vested Finance ties up with SBM Bank for forex transfers

Vested Finance Ties Up With SBM Bank For Forex Transfers

By The Madras Tribune — Last updated Oct 13, 2021 — 21



The Times Bureau(October 14th, 2020)

SBMs and Vested have teamed together to make it easier for Indians to invest in US stocks online.

SBMs and Vested have teamed together to make it easier for Indians to invest in US stocks online.

OCT 14, 2021 04:25 AM

SBM Bank is offering direct investment in US shares by Indians through a joint venture with Vested Finance. Investors can purchase funds in Indian rupees that can be converted into dollars and then transfer them to their Vested account.

SBM Bank is offering direct investment in US shares by Indians through a joint venture with Vested Finance, a California-headquartered fintech that is a registered investment advisor with the US Securities and Exchange Commission (SEC). Investors can open a no-minimum-balance savings account with SBM Bank funds with Vested Direct, free of charge. Investors can purchase funds in Indian rupees that can be converted into dollars and then transfer them to their Vested account. Vested Finance's partnership is in accordance with both of our values, making overseas investing a painless process for end users.

Although the RBI's liberalized remittance system allows Indians to send up to \$250,000 overseas, investing in stocks involved multiple steps with a large foreign exchange mark-up and fixed transfer fees, with transfers taking up to five days. Investors in India are quickly finding it difficult to diversify their portfolios internationally. According to Vested Finance co-founder and CEO Virem Shah, the biggest bottleneck has thus far been the deposit journey, which has been

Vested Finance ties up with SBM Bank for forex transfers

Vested Finance ties up with SBM Bank for forex transfers

0

Posted on October 13, 2021 by admin

MUMBAI: Vested Finance, a platform for investing in overseas shares for Indians has tied up with SBM Financial institution, the Indian subsidiary of State Financial institution of Mauritius for facilitating foreign exchange transfers. Vested customers will be capable to open accounts with SBM Financial institution and switch cash overseas at low prices.

In February this 12 months, Vested Finance raised \$3.6 million as a part of its seed funding spherical, which noticed participation from US-based Transferring Capital, Ovo Fund and TenOneTen Ventures. The brand new resolution is known as Vested Direct.

Vested is registered as an funding advisor with the US Securities and Alternate Fee (SEC).

"Historically, Indian traders seeking to spend money on US funds like Apple, Amazon, Fb & Microsoft, had to make use of their current financial institution accounts to switch funds.

SBM's partner Vested to help Indians buy US stocks online

TOI

SBM's partner Vested to help Indians buy US stocks online

Mayur Shetty · 13-10-2021



Like Comments



© Provided by The Times of India

Mumbai: SBM Bank is facilitating direct investment in US shares by Indians through a partnership with Vested Finance, a California-headquartered fintech that is registered

Vested Finance ties up with SBM Bank for forex transfers-Business Journal

Vested Finance ties up with SBM Bank for forex transfers-Business Journal

By BUSINESS JOURNAL - October 13, 2021

53 0



MUMBAI: Vested Finance, a platform for investing in foreign stocks for Indians has tied up with SBM Bank, the Indian subsidiary of State Bank of Mauritius for facilitating forex transfers. Vested users will be able to open accounts with SBM Bank and transfer money abroad at low costs.

In February this year, Vested Finance raised \$3.6 million as part of its seed funding round, which saw participation from US-based Moving Capital, Ovo Fund and TenOneTen Ventures. The new solution is called Vested Direct.

Vested Finance ties up with SBM Bank for forex transfers



Live Mint

Vested Finance ties up with SBM Bank for forex transfers

9 days ago



Clients transferring money to their US brokerage account will not face a fixed charge. They will only face a forex mark-up of 1.2%. Second, if the transfer is done by 3 pm, the money will be credited into the account the same night

[Read More at Live Mint](#)

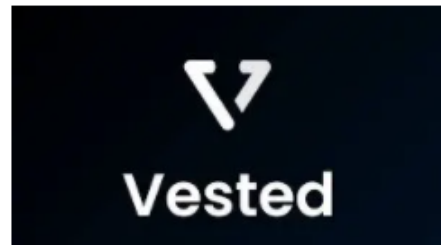
React Share

Vested Finance makes deposits for US investing easier with SBM Bank India's Smart Banking solution

Vested Finance makes deposits for US investing easier with SBM Bank India's Smart Banking solution

By News Desk - October 14, 2021

Like 1



Post Views: 16

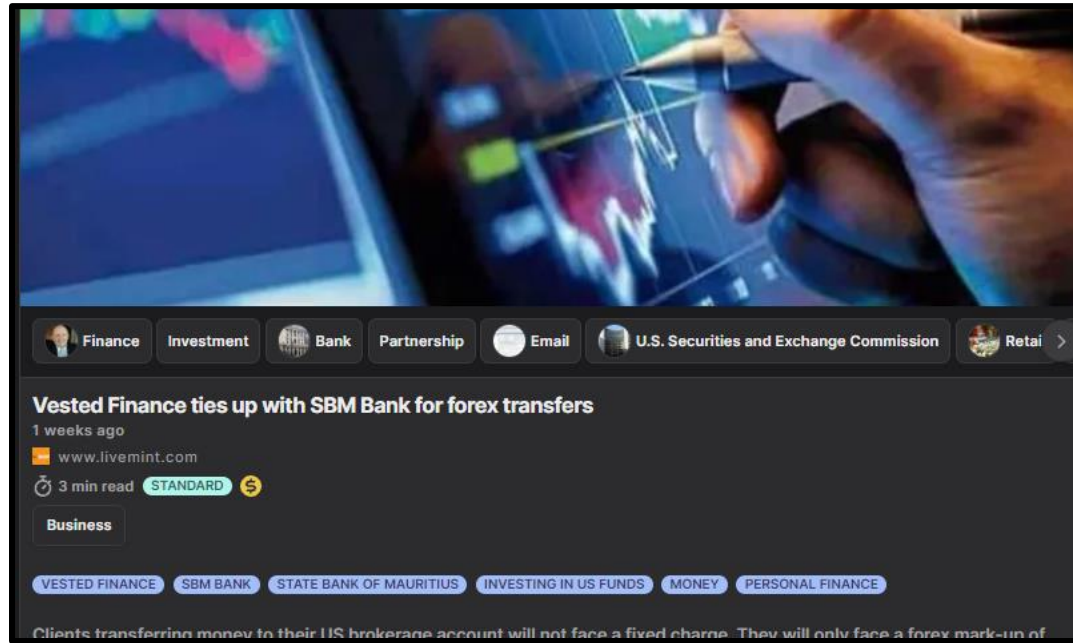
Vested Finance, an online investment platform that enables Indian investors to invest in the US stock market in a smooth and hassle free manner, today announced its partnership with SBM Bank India, to enable an easier, faster & seamless experience to deposit funds into Vested accounts.

As per the partnership, Vested Finance and SBM Bank India have launched a first-of-its-kind online cross border fund transfer solution in India, called Vested Direct. Traditionally, Indian investors looking to invest in US funds like Apple, Amazon, Facebook & Microsoft, had to use their existing bank accounts to transfer funds. This involved multiple steps and

Vested Finance makes deposits for US investing easier with SBM Bank India's Smart Banking solution



Vested Finance ties up with SBM Bank for forex transfers



Vested Finance makes deposits for US investing easier with SBM Bank India's Smart Banking solution

VESTED FINANCE MAKES DEPOSITS FOR US INVESTING EASIER WITH SBM BANK INDIA'S SMART BANKING SOLUTION

Posted by: Mahender Bansal 9 days ago in PR Comments Off

- Vested Finance launches Vested Direct – An innovative fund transfer solution
- Seamless, easier & faster way to transfer funds to your U.S. investing account

Mumbai: October 13, 2021: Vested Finance, an online investment platform that enables Indian investors to invest in the US stock market in a smooth and hassle free manner, today announced its partnership with SBM Bank India, to enable an easier, faster & seamless experience to deposit funds into Vested accounts.

As per the partnership, Vested Finance and SBM Bank India have launched a first-of-its-kind online cross border fund transfer solution in India, called Vested Direct. Traditionally, Indian investors looking to invest in US funds like Apple, Amazon, Facebook & Microsoft, had to use their existing bank accounts to transfer funds. This involved multiple steps and investors had to incur high foreign exchange markups and fixed transfer charges. The transfer would take up to 5 days. With Vested Direct, the process is a significantly better experience with simple steps to initiate a transfer, lower charges, and a faster deposit timeline.

Speaking on the partnership, Viram Shah, Co-Founder & CEO, Vested Finance, said, "We have seen rapidly increasing interest, amongst Indian investors, to diversify their portfolios internationally. So far, the

Vested Finance ties up with SBM Bank for forex transfers

Vested Finance ties up with SBM Bank for forex transfers

By Scott Marlette — On Oct 13, 2021

BUSINESS



Share FOLLOW US ON GOOGLE NEWS

MUMBAI: Vested Finance, a platform for investing in foreign stocks for Indians has tied up with SBM Bank, the Indian

Vested Finance makes deposits for US investing easier with SBM Bank India's Smart Banking solution

Business

Vested Finance makes deposits for US investing easier with SBM Bank India's Smart Banking solution

desk · 1 day ago

0



A dark, low-key photograph of two hands shaking in a firm grip, serving as the background for the central text. Overlaid on the left side of the handshake is a graphic consisting of two concentric, open diamond shapes. The outer diamond is a thin white line, and the inner diamond is a thin light blue line. The text "THANK YOU" is centered within the space between these two diamonds.

THANK YOU