

**SBM Bank India, EnKash, YAP and RuPay
launch business credit card**

(July 2020)

Activities

- ✓ July 2020 SBM EnKash Rupay Business Card- Print & Online coverage

PRINT COVERAGES

SBM Bank India, EnKash, YAP and RuPay launch business credit card

OUR BUREAU

Mumbai, July 23

The National Payments Corporation of India, on Thursday, launched the RuPay commercial credit card. SBM Bank India, EnKash, YAP, and RuPay have partnered to offer this business credit card.

The SBM EnKash RuPay Business Card will utilise the RuPay network and will be available upon immediate issuance through digital and paperless on-boarding for SMEs, MSMEs, and start-ups

at any SBM Bank touch point.

“It is designed to streamline business expenditure and finances through a blend of expense tracking and a 30-day credit period on business purchases, bill payments, travel expenses, automated GST, rental payments, payments to suppliers, online purchase of software, cloud bills payments, utility bills payments, online purchase of inventories, among others,” NPCI said in a statement.

ONLINE COVERAGES

First Rupay business credit cards launched by SBM Bank

First Rupay business credit cards launched by SBM Bank

Mayur Shetty | TNN | Jul 23, 2020, 14:17 IST

✉ 📄 A- A+



(File photo)

MUMBAI: The first business credit card on RuPay network has been launched by SBM Bank with support from fintech firms EnKash and YAP. The new offering will enable National Payment Corporation of India, promoter of RuPay to compete with payment networks Mastercard and Visa on the business payments space as well.

Business credit cards are issued to cover official expenses. The SBM EnKash RuPay Business Card is designed to streamline business expenditure and finances. It enables tracking of expenses and provides a 30-day credit period on business purchases, bill payments, travel expenses, automated GST, rental payments, payments to suppliers, online purchase of software, cloud bills payments, utility bills payments, online purchase of inventories among others.

This corporate credit card will be available upon immediate issuance through digital and paperless on-boarding for SMEs, MSMEs and Start-ups at any SBM Bank touch point.

Small and medium businesses are the backbone of the Indian economy, liquidity and access to funds remain their biggest concerns. This card will not only offer a 30 day credit period on business expenses, but more importantly empower the small businesses through transparency and technology – to become more efficient, said Neeraj Sinha, head – Retail and Consumer Banking, SBM Bank India.

SBM Bank India, EnKash, YAP and RuPay launch business credit card

SBM Bank India, EnKash, YAP and RuPay launch business credit card

Mumbai | Updated on July 23, 2020 | Published on July 23, 2020



Our Bureau

The National Payments Corporation of India, on Thursday, launched the RuPay commercial credit card. SBM Bank India, EnKash, YAP, and RuPay have partnered to offer this business credit card.

The SBM EnKash RuPay Business Card will utilise the RuPay network and will be available upon immediate issuance through digital and paperless on-boarding for SMEs, MSMEs, and start-ups at any SBM Bank touch point.

“It is designed to streamline business expenditure and finances through a blend of expense tracking and a 30-day credit period on business purchases, bill payments, travel expenses, automated GST, rental payments, payments to suppliers, online purchase of software, cloud bills payments, utility bills payments, online purchase of inventories, among others,” NPCI said in a statement.

It was launched at the Global Fintech Fest.

“This SBM EnKash RuPay Business card will assist small business to perform multiple business tasks with ease such as paying GST, travel expenses, payments to suppliers and more,” said Praveena Rai, COO, NPCI.

Neeraj Sinha, Head, Retail and Consumer Banking, SBM Bank India, noted that while the small and medium businesses are the backbone of the Indian economy, liquidity and access to funds remain their biggest concerns.

“It will not only offer a 30-day credit period on business expenses, but more importantly, empower small businesses through transparency and technology to become more efficient,” he said.


The Economic Times Rise (July 23rd, 2020)

NPCI launches RuPay commercial card, SBM Bank and EnKash first to collaborate

NPCI launches RuPay commercial card, SBM Bank and EnKash first to collaborate

By Carima Bora, ET Online · Last Updated: Jul 23, 2020, 02:03 PM IST

Synopsis
RuPay plans to expand its portfolio to business users with large corporates and smaller businesses.




National Payments Corporation of India (NPCI), on Thursday, launched **RuPay** commercial card for entrepreneurs and business owners. Fintech startup **EnKash** and **SBM Bank** India will become the first two organisations to offer this card. The card is powered by API platform Yap. The announcement was made at the ongoing Global Fintech Fest. This corporate credit card would utilise the RuPay network and will be available upon immediate issuance through digital and paperless on-boarding for SMEs, MSMEs and startups at any SBM Bank touch point.

The card is aimed to streamline business expenditure and finances, through a blend of expense tracking and a 30-day credit period on business purchases, bill payments, travel expenses, automated GST, rental payments, among others.

Startups can manage all corporate payments through the commercial card. The card offers corporates variable billing cycle, instant bulk pay-outs and at the same time enables them to streamline and automate their cumbersome process of rental payments. Additionally, the card comes with an intuitive dashboard for businesses to analyse their spends and make better business decisions.

Live mint (July 23rd, 2020)

SBM Bank to launch co-branded RuPay credit card for small businesses



An employee inspects credit cards (Bloomberg)

SBM Bank to launch co-branded RuPay credit card for small businesses

1 min read · Updated: 23 Jul 2020, 06:54 PM IST
PTI

- The card will provide an expense tracking and a 30-day credit period on business purchases, bill payments, travel expenses, automated GST, rental payments, payments to suppliers, online purchase of software etc.
- SBM Bank India, EnKash, YAP and RuPay together will bring this new card for customers

🔖 📱 🌐 📧

Advertisement

Topics
SBM Bank | RuPay

SBM Bank on Thursday said it has joined hands with fintech firms EnKash and YAP to launch co-branded business credit on RuPay network for small businesses and startups.

SBM Bank India, EnKash, YAP and RuPay joined hands to launch India's most comprehensive business credit card - SBM EnKash RuPay Business Card, SBM Bank said in a release.

The corporate credit card will utilise the RuPay network and will be available upon immediate issuance through digital and paperless on-boarding for SMEs, MSMEs and startups at any SBM Bank touch point.


The Economic Times Rise (July 23rd, 2020)

NPCI launches RuPay commercial card, SBM Bank and EnKash first to collaborate

NPCI launches RuPay commercial card, SBM Bank and EnKash first to collaborate

By Carima Bora, ET Online · Last Updated: Jul 23, 2020, 02:03 PM IST

Synopsis
RuPay plans to expand its portfolio to business users with large corporates and smaller businesses.




National Payments Corporation of India (NPCI), on Thursday, launched **RuPay** commercial card for entrepreneurs and business owners. Fintech startup **EnKash** and **SBM Bank** India will become the first two organisations to offer this card. The card is powered by API platform Yap. The announcement was made at the ongoing Global Fintech Fest. This corporate credit card would utilise the RuPay network and will be available upon immediate issuance through digital and paperless on-boarding for SMEs, MSMEs and startups at any SBM Bank touch point.

The card is aimed to streamline business expenditure and finances, through a blend of expense tracking and a 30-day credit period on business purchases, bill payments, travel expenses, automated GST, rental payments, among others.

Startups can manage all corporate payments through the commercial card. The card offers corporates variable billing cycle, instant bulk pay-outs and at the same time enables them to streamline and automate their cumbersome process of rental payments. Additionally, the card comes with an intuitive dashboard for businesses to analyse their spends and make better business decisions.

Live mint (July 23rd, 2020)

SBM Bank to launch co-branded RuPay credit card for small businesses



An employee inspects credit cards (Bloomberg)

SBM Bank to launch co-branded RuPay credit card for small businesses

1 min read · Updated: 23 Jul 2020, 06:54 PM IST
PTI

- The card will provide an expense tracking and a 30-day credit period on business purchases, bill payments, travel expenses, automated GST, rental payments, payments to suppliers, online purchase of software etc.
- SBM Bank India, EnKash, YAP and RuPay together will bring this new card for customers

🔖 📱 🌐 📧

Advertisement

Topics
SBM Bank | RuPay

SBM Bank on Thursday said it has joined hands with fintech firms EnKash and YAP to launch co-branded business credit on RuPay network for small businesses and startups.

SBM Bank India, EnKash, YAP and RuPay joined hands to launch India's most comprehensive business credit card - SBM EnKash RuPay Business Card, SBM Bank said in a release.

The corporate credit card will utilise the RuPay network and will be available upon immediate issuance through digital and paperless on-boarding for SMEs, MSMEs and startups at any SBM Bank touch point.



SBM Bank to launch co-branded RuPay credit card for small businesses

By: PTI | Published: July 23, 2020 7:00 PM



The corporate credit card will utilise the RuPay network and will be available upon immediate issuance through digital and paperless on-boarding for SMEs, MSMEs and startups at any SBM Bank touch point.



The card is designed to streamline business expenditure and finances.

SBM Bank on Thursday said it has joined hands with fintech firms EnKash and YAP to launch co-branded business credit on RuPay network for small businesses and startups. SBM Bank India, EnKash, YAP and RuPay joined hands to launch India's most comprehensive business credit card – SBM EnKash RuPay Business Card, SBM Bank said in a release.

The corporate credit card will utilise the RuPay network and will be available upon immediate issuance through digital and paperless on-boarding for SMEs, MSMEs and startups at any SBM Bank touch point. The card is designed to streamline business expenditure and finances, it said.

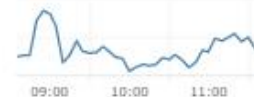


Stock Market

NSE BSE AS ON 7/29/2020

NIFTY : 11285.55 ↓ -15.00

1d 1w 1m 3m 6m 1y



VIEW ALL MARKET DATA

Most Read

Share Market LIVE: Sensex gains 100 points, Nifty above 11,300; Indusind Bank share price jumps 4%

Rafale fighter jets to land in Ambala LIVE: India to get air

SBM का नया RuPay कार्ड लॉन्च, MSMEs व स्टार्टअप्स को होगा खास फायदा

इसके भारत का पहला मोस्ट कॉम्प्रिहेंसिव बिजनेस क्रेडिट कार्ड होने का दावा है.



FE Online
Updated: Jul 23, 2020 9:41 PM



यह क्रेडिट कार्ड रुपये नेटवर्क का इस्तेमाल करेगा.

SBM बैंक इंडिया, EnKash, YAP और RuPay ने मिलकर SBM EnKash RuPay बिजनेस कार्ड लॉन्च किया है. इसके भारत का पहला मोस्ट कॉम्प्रिहेंसिव बिजनेस क्रेडिट कार्ड होने का दावा है. यह क्रेडिट कार्ड रुपये नेटवर्क का इस्तेमाल करेगा और किसी भी SBM Bank टच प्वाइंट पर SMEs, MSMEs व स्टार्टअप के लिए डिजिटल व पेपरलेस ऑन बॉर्डिंग के जरिए तत्काल जारी हो सकेगा. SBM EnKash RuPay बिजनेस कार्ड से बिजनेस परचेस, बिल पेमेंट, ट्रेवल खर्च, ऑटोमेटेड जीएसटी, रेंटल पेमेंट्स, सप्लायर्स को पेमेंट, सॉफ्टवेयर की

TRENDING NOW



म्यूचुअल फंड निवेशकों को रिस्क फ्री रि
तलाश, 70% निवेश सिर्फ लिक्विड फंड



New chinese apps banned in I

Money Control (July 23rd, 2020)


NPCI launches RuPay commercial card

NPCI launches RuPay commercial card

It has partnered with State Bank of Mauritius and fintech players Yap and EnKash to launch the card.

Pratik Bhakta



 We're loading your content, stay tuned!

The National Payments Corporation of India (NPCI) launched RuPay corporate credit card on July 23 in partnership with State Bank of Mauritius (SBM) and fintech startups Yap and EnKash.

While the card will leverage the RuPay network, it will be disbursed through SBM touchpoints. These cards have proved elusive for young entrepreneurs and small businesses but SBM, which is new to India, has been pushing innovative products for business expansion.

"Apart from providing the ultimate shopping experience to retail customers with RuPay debit, credit and prepaid versions, RuPay is in the journey of providing a seamless corporate payments experience to businesses," NPCI chief operating officer Praveena Rai said.

The card will help small businesses in their daily operations by offering expense tracking, a 30-day credit period on business purchases, bill payments, automated GST payments and rental payments among others.

The card would be extremely rewarding for small businesses and startups and the partnership would help the ecosystem move towards a more powerful corporate card offering, EnKash co-founder Yadvendra Tyagi said.



Representative Image (REUTERS/Danish Siddiqui)

Outlook(July 23rd, 2020)

SBM Bank to launch co-branded RuPay credit card for small businesses

SBM Bank to launch co-branded RuPay credit card for small businesses



New Delhi, Jul 23 (PTI) SBM Bank on Thursday said it has joined hands with fintech firms EnKash and YAP to launch co-branded business credit on RuPay network for small businesses and startups.

SBM Bank India, EnKash, YAP and RuPay joined hands to launch India's most comprehensive business credit card - SBM EnKash RuPay Business Card, SBM Bank said in a release.

The corporate credit card will utilise the RuPay network and will be available upon immediate issuance through digital and paperless on-boarding for SMEs, MSMEs and startups at any SBM Bank touch point.

The card is designed to streamline business expenditure and finances, it said.

It will provide an expense tracking and a 30-day credit period on business purchases, bill payments, travel expenses, automated GST, rental payments, payments to suppliers, online purchase of software, cloud bills payments, utility bills payments, and online purchase of inventories, among others.

"While the small and medium businesses are the backbone of the Indian economy, liquidity and access to funds remain their biggest concerns. Being a young bank, we have always introduced solutions that can address key issues for the segment, otherwise left untouched by the traditional banks," said Neeraj Sinha, Head – Retail and Consumer Banking, SBM Bank India.

EnKash founder Yadvendra Tyagi said as a B2B Fintech player the association along with RuPay is a step closer to create value in the corporate credit card ecosystem in India.

Apart from providing the ultimate shopping experience to retail customers with RuPay debit, credit and prepaid versions, RuPay is in the journey of providing a seamless corporate payments experience to businesses, said Praveena Rai, COO, NPCI.

"This SBM EnKash RuPay Business card will assist small business to perform multiple business tasks with ease like paying GST, travel expenses, payments to suppliers and more," she added.

Madhusudanan - Co-founder YAP, the company providing the application programme interface (API) platform - said the timing of the launch is opportune as more SMEs look to digitise their businesses. PTI KPM BAL

SBM EnKash RuPay Business Card launched at the Global Fintech Fest

SBM EnKash RuPay Business Card launched at the Global Fintech Fest

July 23, 2020



The SBM EnKash RuPay Business Card has been launched today with the joint collaboration by **SBM Bank India**, **EnKash**, **YAP**, and **RuPay**. The corporate credit card will utilise the RuPay network and be available upon immediate issuance through digital and paperless onboarding for SMEs, MSMEs, and start-ups at any SBM Bank touchpoint.

The comprehensive business credit card has been designed to streamline business expenditures and finances through a blend of expense tracking and a 30-day credit period on business purchases, bill payments, travel expenses, automated GST, rental payments, payments to suppliers, online purchase of software, cloud bills payments, utility bills payments, and online purchase of inventories, among others.



Neeraj Sinha, Head - Retail and Consumer Banking, SBM Bank India enunciated, "While the small and medium businesses are the backbone of the Indian economy, liquidity and access to funds remain their biggest concerns. Being a young Bank, we have always introduced solutions that can address key issues for the segment, otherwise left untouched by the traditional banks. Towards this end, we are proud to introduce SBM EnKash RuPay Business Card. It will not only offer a 30 day credit period on business expenses, but more importantly empower the small businesses through transparency and technology - to become more efficient."

Yadvendra Tyagi, Founder, EnKash encapsulated, "This partnership is unique as it brings together like minded teams to create world-class product experience for their customers. EnKash- as a B2B Fintech, has made a conscious decision to work towards creating offerings for businesses of all sizes, specially the underserved SMEs and MSMEs. And now with this association along with RuPay, we move one step closer in the journey to create value in the corporate credit card ecosystem in India."

Start-ups have the convenience of managing all corporate payments through the card. Businesses can on-board to the EnKash platform digitally without paperwork and get dedicated customer support facilities for handling their issues. The card offers corporates variable billing cycle, instant bulk pay-outs and at the same time enables them to streamline and automate their cumbersome process of rental payments.

Praveena Rai, COO, NPCI expounded, "We are happy to launch the SBM EnKash RuPay Business Card, with the launch of the RuPay Commercial card portfolio. Apart from providing the ultimate shopping experience to retail customers with RuPay Debit, Credit and Prepaid versions, RuPay is in the journey of providing a seamless corporate payments experience to businesses. This SBM EnKash RuPay Business card will assist small business to perform multiple business tasks with ease like paying GST, Travel expenses, Payments to suppliers and more. We believe this card will empower businesses to efficiently organise their business expenses and support working capital needs. We, at NPCI, are constantly working towards bringing in innovative business solutions for diverse set of corporate customers to make them an integral part of our strong RuPay network".

Madhusudan, Co-founder - YAP, the company providing the API platform enthused, "We are delighted to partner with SBM Bank India to roll out a unique program in the Corporate / SME segment, the timing of the launch is opportune as more SMEs look to digitise their businesses and the SBM EnKash RuPay Business Card is right at the intersection of Commerce, payments and convenience."

With the card, businesses can analyse their spending with an intuitive dashboard, thereby leading to better business decision outcomes. As part of this partnership, users can also get access to EnKash's Whatsapp-based expense management service to manage and control all employee and business-related expenses on the go. This feature helps employees to upload receipts and get approvals instantly, leading to efficient business operations experiences.

SBM Bank collaborates with EnKash and Yap to launch co-branded Business Credit Card on RuPay network for MSMEs and start-ups

SBM Bank collaborates with EnKash and Yap to launch co-branded Business Credit Card on RuPay network for MSMEs and start-ups

By India Education Diary Bureau Admin - July 23, 2020

1 0



Get a Masters in
Data Science

Earn upwards of
Rs.16 lacs



Mumbai: SBM Bank India, EnKash, YAP and RuPay joined hands today to launch India's most comprehensive business credit card, the SBM EnKash RuPay Business Card. This corporate credit card would utilise the RuPay network and will be available upon immediate issuance through digital and paperless on-boarding for SMEs, MSMEs and Start-ups at any SBM Bank touch point.

UNI India (July 23rd, 2020)

First Rupay business credit cards launched by SBM Bank

SBM, EnKash, YAP, RuPay launch comprehensive business card

Kolkata, Jul 23 (UNI) SBM Bank India, EnKash, YAP and RuPay joined hands today to launch a comprehensive business credit card, the SBM EnKash RuPay Business Card.

This corporate credit card would utilise the RuPay network and will be available upon immediate issuance through digital and paperless on-boarding for SMEs, MSMEs and Start-ups at any SBM Bank touch point, a statement issued here said.

The SBM EnKash RuPay Business Card is designed to streamline business expenditure and finances, through a blend of expense tracking and a 30-day credit period on business purchases, bill payments, travel expenses, automated GST, rental payments, payments to suppliers, online purchase of software, cloud bills payments, utility bills payments, online purchase of inventories among others.

Commenting on the launch, Neeraj Sinha, Head – Retail and Consumer Banking, SBM Bank India, said, “While the small and medium businesses are the backbone of the Indian economy, liquidity and access to funds remain their biggest concerns. Being a young Bank, we have always introduced solutions that can address key issues for the segment, otherwise left untouched by the traditional banks. Towards this end, we are proud to introduce SBM EnKash RuPay Business Card. It will not only offer a 30 day credit period on business expenses, but more importantly empower the small businesses through transparency and technology – to become more efficient.”

Yadvendra Tyagi, Founder, EnKash said, “This partnership is unique as it brings together like minded teams to create world-class product experience for their customers. EnKash- as a B2B Fintech, has made a conscious decision to work towards creating offerings for businesses of all sizes, specially the underserved SMEs and MSMEs. And now with this association along with RuPay, we move one step closer in the journey to create value in the corporate credit card ecosystem in India.”

The Start-ups can manage all corporate payments through SBM EnKash RuPay Business Card. Businesses can on-board to EnKash platform digitally without any paper work and get dedicated customer support facility for handling all their issues.

The card offers corporates variable billing cycle, instant bulk pay-outs and at the same time enables them to streamline and automate their cumbersome process of rental payments. Additionally, the card comes with an intuitive dashboard for businesses to analyse their spends and make better business decisions.

Inc42 (July 23rd, 2020)

NPCI Launches RuPay Credit Card For Small Businesses, Startups

NPCI Launches RuPay Credit Card For Small Businesses, Startups

Harshit Rakheja

Inc42 Staff

23 Jul'20 • 3 min read

SHARE STORY



- The RuPay credit card has been launched in collaboration with SBM Bank India and fintech startup EnKash
- The card offers a 30-day credit period on business purchases, bill payments, travel expenses, GST, etc.
- On July 22, NPCI launched the UPI AutoPay feature for recurring payments

Listen to this article

Powered by Inc42+



Speed

After launching the UPI AutoPay feature for recurring payments, the National Payments Corporation of India (NPCI), on Thursday (July 23), **launched the RuPay business credit card**, in collaboration with SBM Bank India and fintech startup EnKash, during the ongoing Global Fintech Fest 2020. The card is powered by application programming interface (API) platform YAP. The corporate credit card, which has been made available keeping in mind the needs of the small and medium enterprises (SMEs) and startups, would utilise the RuPay network and will be available upon immediate issuance through digital and paperless onboarding for SMEs, MSMEs and Start-ups at any SBM Bank touchpoint.

SBM Bank Ties With Mastercard As Payments Solution For Customers Across India

SBM Bank Ties With Mastercard As Payments Solution For Customers Across India

This partnership will help in domestic and cross-border payments and remittances through Mastercard.

Photo Credit :



06 July, 2020
by BW Online Bureau

Print this article
Font size 18

SBM Bank and Mastercard has announced a partnership to revolutionize domestic and cross-border payments and remittances through Mastercard SendTM. SBM Bank India customers will be able to make real-time domestic business-to-consumer (B2C) transfers quickly and efficiently using Mastercard SendTM.

Remittances and payments businesses have become the cornerstone of SBM Bank India's growth strategy. As banking evolves to become more personal, platform-agnostic and always-on – the Bank has been leading the collaboration narrative to access the best-in-class solutions with its switching partner, YAP. Mastercard Send plays a key role in diversifying Mastercard's payment flows and enhancing payment experiences for customers.

NPCI launches RuPay commercial card, SBM Bank and EnKash first to collaborate

NPCI launches RuPay commercial card, SBM Bank and EnKash first to collaborate



National Payments Corporation of India (NPCI), launched RuPay commercial card for entrepreneurs and business owners. Fintech startup EnKash and SBM Bank India will become the first two organisations to offer this card. The card is powered by API platform Yap.

The corporate credit card would utilise the RuPay network and will be available upon immediate issuance through digital and paperless on-boarding for SMEs, MSMEs and startups at any SBM Bank touch point.

Praveena Rai, COO, NPCI, said, "It's time to realize that in the current environment Rupay needs to expand its portfolio to business users, business users with large corporates and smaller businesses. So they can handle management and purchasing requirements."

[NPCI Launches RuPay Credit Card For Small Businesses, Startups](#)

NPCI Launches RuPay Credit Card For Small Businesses, Startups

4 DAYS, 20 HOURS AGO [INC42](#)



The RuPay credit card has been launched in collaboration with SBM Bank India and fintech startup EnKash

The card offers a 30-day credit period on business purchases, bill payments, travel expenses, GST, etc.

On July 22, NPCI launched the UPI AutoPay feature for recurring payments

[Read the full text Inc42](#)

Share:

[SBM Bank to launch co-branded RuPay credit card for small businesses](#)

SBM Bank to launch co-branded RuPay credit card for small businesses

SBM Bank on Thursday said it has joined hands with fintech firms EnKash and YAP to launch co-branded business credit on RuPay network for small businesses and startups.

Country

Share



SBM Bank on Thursday said it has joined hands with fintech firms EnKash and YAP to launch co-branded business credit on RuPay network for small businesses and startups. [SBM Bank India](#), EnKash, YAP and RuPay joined hands to launch India's most comprehensive business credit card - [SBM EnKash RuPay Business Card](#), [SBM Bank](#) said in a release.

The corporate credit card will utilise the RuPay network and will be available upon immediate issuance through digital and paperless on-boarding for SMEs, [MSMEs](#) and startups at any [SBM Bank](#) touch point. The card is designed to streamline business expenditure and finances, it said.

It will provide an expense tracking and a 30-day credit period on business purchases, bill payments, travel expenses, automated GST, rental payments, payments to suppliers, online purchase of software, cloud bills payments, utility bills payments, and online purchase of inventories, among others. "While the small and medium businesses are the backbone of the Indian economy, liquidity

News.knowledia (July 23rd, 2020)

NPCI launches RuPay commercial card

NPCI launches RuPay commercial card

5 days ago

www.moneycontrol.com

🕒 1 min read DIFFICULT

Business

It has partnered with State Bank of Mauritius and fintech players Yap and EnKash to launch the card.



Asia's Premier Fintech Fair - Participate, Exhibit Virtually

Ad VFF2020 - A 2 day virtual fintech exhibition & conference showcasing best of Asian Fintech

virtualfintechfair.com

[Learn more](#)

The National Payments Corporation of India (NPCI) launched RuPay corporate credit card on July 23 in partnership with State Bank of Mauritius (SBM) and fintech startups Yap and EnKash.

While the card will leverage the RuPay network, it will be disbursed through SBM touchpoints. These cards have proved elusive for young entrepreneurs and small businesses but SBM, which is new to India, has been pushing innovative products for business expansion.

"Apart from providing the ultimate shopping experience to retail customers with RuPay debit, credit and prepaid versions, RuPay is in the journey of providing a seamless corporate payments experience to businesses," NPCI chief operating officer...

Pratik Bhakta

Finextra (July 23rd, 2020)

SBM Bank to issue co-branded EnKash credit card on RuPay network for MSMEs and start-ups

SBM Bank to issue co-branded EnKash credit card on RuPay network for MSMEs and start-ups

23 July 2020



Source: SBM Bank

SBM Bank India, EnKash, YAP and RuPay joined hands today to launch India's most comprehensive business credit card, the SBM EnKash RuPay Business Card.

This corporate credit card would utilise the RuPay network and will be available upon immediate issuance through digital and paperless on-boarding for SMEs, MSMEs and Start-ups at any SBM Bank touchpoint.

The SBM EnKash RuPay Business Card is designed to streamline business expenditure and finances, through a blend of expense

We use cookies to help us to deliver our services. We'll assume that you may change your preferences at our [Cookie Centre](#).

Trendlyne (July 23rd, 2020)

SBM Bank to launch co-branded RuPay credit card for small businesses

INDIA POLICY AND REFORMS
TREND | 23 Jul 2020



SBM Bank to launch co-branded RuPay credit card for small businesses

LIVEMINT

The card will provide an expense tracking and a 30-day credit period on business purchases, bill payments, travel expenses, automated GST, rental payments, payments to suppliers, online purchase of **software** etc..SBM Bank India, EnKash, YAP and RuPay together will bring this new card for customers

 Share  Like  Comment 



Daily 2 Daily News (July 23rd, 2020)

SBM Bank to launch co-branded RuPay credit card for small businesses

SBM Bank to launch co-branded RuPay credit card for small businesses

July 23, 2020 Sonal Gupta Business 0



Post Views: 15

The card is designed to streamline business expenditure and finances.

SBM Bank on Thursday said it has joined hands with fintech firms EnKash and YAP to launch co-branded business credit on RuPay network for small businesses and startups. SBM Bank India, EnKash, YAP and RuPay joined hands to launch India's most comprehensive business credit card – SBM EnKash RuPay Business Card, SBM Bank said in a release.

The corporate credit card will utilise the RuPay network and will be available upon immediate issuance through digital and paperless on-boarding for SMEs, MSMEs and startups at any SBM Bank touch point. The card is designed to streamline business expenditure and finances, it said.

Flipboard (July 23rd, 2020)

SBM Bank to launch co-branded RuPay credit card for small businesses



#SMALL BUSINESS

SBM Bank to launch co-branded RuPay credit card for small businesses

livemint.com - PTI

SBM Bank on Thursday said it has joined hands with fintech firms EnKash and YAP to launch co-branded business credit on RuPay network for small ...

Latestly (July 23rd, 2020)

SBM Bank to Launch Co-branded RuPay Credit Card for Small Businesses

Latest News | SBM Bank to Launch Co-branded RuPay Credit Card for Small Businesses

Agency News PTI | Jul 23, 2020 06:30 PM IST

A- A+

LATEST NEWS

New Delhi, Jul 23 (PTI) SBM Bank on Thursday said it has joined hands with fintech firms EnKash and YAP to launch co-branded business credit on RuPay network for small businesses and startups.

SBM Bank India, EnKash, YAP and RuPay joined hands to launch India's most comprehensive business credit card - SBM EnKash RuPay Business Card, SBM Bank said in a release.

Also Read | [Samsung Galaxy Z Flip 5G Foldable Phone With Snapdragon 865+ SoC Launched; Check Price, Features, Variants & Specifications.](#)

Ad Samsung Galaxy M31s

India's leading 64MP Intelli-Cam | #MonsterShot

VISIT SITE



Recommended by COLOMBIA

The corporate credit card will utilise the RuPay network and will be available upon immediate issuance through digital and paperless on-boarding for SMEs, MSMEs and startups at any SBM Bank touch point.

The card is designed to streamline business expenditure and finances, it said.

Also Read | [Kia Sonet Sub Compact SUV Officially Teased Ahead Of India Debut.](#)

It will provide an expense tracking and a 30-day credit period on business purchases, bill payments, travel expenses, automated GST, rental payments, payments to suppliers, online purchase of software, cloud bills payments, utility bills payments, and online purchase of inventories, among others.

Daily Hunt (July 23rd, 2020)

NPCI Launches RuPay Credit Card For Small Businesses, Startups

NPCI Launches RuPay Credit Card For Small Businesses, Startups



The RuPay credit card has been launched in collaboration with SBM Bank India and fintech startup EnKash

The card offers a 30-day credit period on business purchases, bill payments, travel expenses, GST, etc.

On July 22, NPCI launched the UPI AutoPay feature for recurring payments

After launching the UPI AutoPay feature for recurring payments, the National Payments Corporation of India (NPCI), on Thursday (July 23), launched the RuPay business credit card, in collaboration with SBM Bank India and fintech startup EnKash, during the ongoing Global Fintech Fest 2020. The card is powered by application programming interface (API) platform YAP. The corporate credit card, which has been made available keeping in mind the needs of the small and medium enterprises (SMEs) and startups, would utilise the RuPay network and will be available upon immediate issuance through digital and paperless onboarding for SMEs, MSMEs and Start-ups at any SBM Bank touchpoint.

The SBM EnKash RuPay Business Card is expected to streamline business operations with a 30-day credit period on business purchases, bill payments, travel expenses, automated GST, rental payments, payments to suppliers and online purchase of software, among others.

City Air News (July 23rd, 2020)

SBM Bank to launch co-branded RuPay credit card for small businesses

SBM Bank collaborates with EnKash and Yap to launch co-branded Business Credit Card on RuPay network for MSMEs and start-ups

The card offers a host of comprehensive solutions to ensure optimum efficiency of businesses

cityairnews Jul 23, 2020 09:20



Chandigarh: SBM Bank India, EnKash, YAP and RuPay joined hands today to launch India's most comprehensive business credit card, the SBM EnKash RuPay Business Card. This corporate credit card would utilise the RuPay network and will be available upon immediate issuance through digital and paperless on-boarding for SMEs, MSMEs and Start-ups at any SBM Bank touch point.

The SBM EnKash RuPay Business Card is designed to streamline business expenditure and finances, through a blend of expense tracking and a 30-day credit period on business purchases, bill payments, travel expenses, automated GST, rental payments, payments to

Rediff News (July 24th, 2020)

SBM Bank to launch co-branded RuPay credit card for small businesses

SBM Bank to launch co-branded RuPay credit card for small businesses

admin 5 days ago



The card is designed to streamline business expenditure and finances.

SBM Bank on Thursday said it has joined hands with fintech firms EnKash and YAP to launch co-branded business credit on RuPay network for small businesses and startups. SBM Bank India, EnKash, YAP and RuPay joined hands to launch India's most comprehensive business credit card – SBM EnKash RuPay Business Card, SBM Bank said in a release.

The corporate credit card will utilise the RuPay network and will be available upon immediate issuance through digital and paperless on-boarding for SMEs, MSMEs and startups at any SBM Bank touch point. The card is designed to streamline business expenditure and finances, it said.

It will provide an expense tracking and a 30-day credit period on business purchases, bill payments, travel expenses, automated GST, rental payments, payments to suppliers, online purchase of software, cloud bills payments, utility bills payments, and online purchase of inventories, among others.

"While the small and medium businesses are the backbone of the Indian economy, liquidity and access to funds remain their biggest concerns. Being a young bank, we have always introduced solutions that can address key issues for the segment, otherwise left untouched by the traditional banks," said Neeraj Sinha, Head Retail and Consumer Banking, SBM Bank India.

Zephyrnet (July 23rd, 2020)

SBM Bank to launch co-branded RuPay credit card for small businesses

SBM Bank to launch co-branded RuPay credit card for small businesses



Published 5 days ago on July 23, 2020
By Republished by Plato



The card is designed to streamline business expenditure and finances.

SBM Bank on Thursday said it has joined hands with fintech firms EnKash and YAP to launch co-branded business credit on RuPay network for small businesses and startups. SBM Bank India, EnKash, YAP and RuPay joined hands to launch India's most comprehensive business credit card – SBM EnKash RuPay Business Card, SBM Bank said in a release.

The corporate credit card will utilise the RuPay network and will be available upon immediate issuance through digital and paperless on-boarding for SMEs, MSMEs and startups at any SBM Bank touch point. The card is designed to streamline business expenditure and finances.

NPCI Launches RuPay Credit Card For Small Businesses, Startups

SBM Bank partners with MasterCard for smarter payments solutions

By **Sumit Arora** - July 8, 2020



Private lender, **SBM Bank (India) Ltd** has partnered with **Mastercard** to **revolutionize domestic and cross-border payments and remittances services**. The SBM Bank India customers will be able to make real-time domestic business-to-consumer transfers quickly and efficiently using **'Mastercard Send'**.

The Bank has been leading the collaboration narrative to access the best-in-class solutions with its **switching partner, YAP**. YAP is an API (application programme interface) infrastructure company. The company works with banks and financial institutions as product providers.

Boost your Banking Awareness Knowledge with Adda247 Live Batch: WARRIOR 2.0 | Banking Awareness Batch for SBI, RRB, RBI and IBPS Exams

SBM Bank India is the **first bank** to receive a **universal banking licence** from the **RBI** to set up and operate as a scheduled commercial bank through the wholly-owned subsidiary mode. The bank has a network of six branches located in **Mumbai, Delhi,**

MSME: TAKE THIS CARD INSTANTLY, THERE WILL LIKELY BE NO WANT FOR CASH

MSME: TAKE THIS CARD INSTANTLY, THERE WILL LIKELY BE NO WANT FOR CASH

Written By **Jeremy Spirogis** | 25/07/2020

new Delhi: Many massive steps are being taken in the direction of selling small industries within the nation. In this sequence, SBM Bank India, EnKash, YAP and RuPay have collectively launched the SBM EnKash RuPay Business Card. It claims to be India's first Most Comprehensive Business Credit Card. It will use the bank card RuPay community and can have the ability to challenge immediately by digital and paperless on boarding for SMEs, MSMEs and startups at any SBM Bank Touch level.

MSME is the spine of Indian financial system

With SBM EnKash RuPay business card, business purchases, invoice funds, journey bills, automated GST, rental funds, funds to suppliers, on-line buy of software program, cloud invoice funds, utility invoice funds, on-line purchases of stock, and many others. might be made. <!--

-->

In the case of all these, the credit score interval will likely be 30 days. The head of retail and shopper banking at SBM Bank India mentioned that small and medium enterprises are the spine of the Indian financial system. Liquidity and entry to funds stay his largest concern. SBM Bank has all the time been offering such options to beat the most important issues of this section. In this route, we've launched SBM EnKash RuPay Business Card.

The founding father of EnKash mentioned that by this bank card, startups will have the ability to handle all company funds. Businesses can digitally on-board the EnKash platform with none paper work and get buyer assist facility for his or her issues. The card presents variable billing cycles, prompt bulk pay outs for corporates. It additional mentioned that as a part of the

Pinkerala.com (July 27th, 2020)

SBM Bank collaborates with EnKash and Yap to launch co-branded Business Credit Card on RuPay network for MSMEs and start-ups

SBM Bank collaborates with EnKash and Yap to launch co-branded Business Credit Card on RuPay network for MSMEs and start-ups



By Pinkerala News Desk | Jul 24, 2020

SBM Bank India, EnKash, YAP and RuPay joined hands on July 23, 2020 to launch India's most comprehensive business credit card, the SBM EnKash RuPay Business Card. This corporate credit card would utilize the RuPay network and will be available upon immediate issuance through digital and paperless onboarding for SMEs, MSMEs and Start-ups at any SBM Bank touchpoint.

The SBM EnKash RuPay Business Card is designed to streamline business expenditure and finances, through a blend of expense tracking and a 30-day credit period on business purchases, bill payments, travel expenses, automated GST, rental payments, payments to suppliers, online purchase of software, cloud bills payments, utility bills payments, online purchase of inventories among others.

Commenting on the launch, **Neeraj Sinha, Head - Retail and Consumer Banking, SBM Bank India**, said, "While the small and medium businesses are the backbone of the Indian economy, liquidity and access to funds remain their biggest concerns. Being a young Bank, we have always introduced solutions that can address key issues for the segment, otherwise left untouched by the traditional banks. Towards this end, we are proud to introduce SBM EnKash RuPay Business Card. It will not only offer a 30 day credit period on business expenses but

also empower the small businesses through transparency and technology - to

Latest News



KSUM virtual meet showcases 150 Covid-time innovations by students

By Pinkerala | Jul 27, 2020



KSUM's 'Big Demo Day' to focus on fintech, edu, enterprise sectors

By Pinkerala | Jul 27, 2020

BAUSCH + LOMB
See better. Live better.

Bausch + Lomb India launches iconnect (B) daily disposable contact

Newsexperts.in (July 27th, 2020)

SBM Bank Collaborates with EnKash and Yap to Launch Business Credit Card

SBM Bank Collaborates with EnKash and Yap to Launch Business Credit Card

By NE Reporter on July 24, 2020



LIVE UPDATES

Active Job Seekers Confident About Progression as Economy Reboots: S

Fine For Not Wearing Mask Raised to 500 in Gujarat

Cairn Oil & Gas Deploys Honeywell F Improve Efficiency

India's COVID-19 Tally Climbs to 14,6 Recoveries Climb to 9,52,743

Kapil Hobie Discusses Dev Team Jou and Future Plans

Get it on Google play

MUMBAI:

SBM Bank India, EnKash, YAP and RuPay joined hands today to launch India's most comprehensive business credit card, the SBM EnKash RuPay Business Card. This corporate credit card would utilise the RuPay network and will be available upon immediate issuance through digital and paperless on-boarding for SMEs, MSMEs and Start-ups at any SBM Bank touch point.

The SBM EnKash RuPay Business Card is designed to streamline business expenditure and finances, through a blend of expense tracking and a 30-day credit period on business purchases, bill payments, travel expenses, automated GST, rental payments, payments to suppliers, online purchase of software, cloud bills payments, utility bills payments, online purchase of inventories among others.

Commenting on the launch, Neeraj Sinha, Head - Retail and Consumer Banking, SBM Bank India, said, "While the small and medium businesses are the backbone of the Indian economy, liquidity and access to funds remain their biggest concerns. Being a young Bank, we have always introduced solutions that can address key issues for the segment, otherwise left untouched by the traditional banks. Towards this end, we are proud to introduce SBM EnKash RuPay Business Card. It will not only offer a 30 day credit period on business expenses, but more importantly empower the small businesses through transparency and technology - to become more efficient."

Yadvendra Tyagi, Founder, EnKash said, "This partnership is unique as it brings together like minded teams

ISCEA
iSMART HOTEL LOCKS

ISCEA

ISCEA

ISCEA SMART LOCK CYLINDERS SIMPLE, SECURE & COST-EFFECTIVE

For high-end premium grade hotels and residential premises there is no other solution as effective as ISCEA's Smart Locks.

+91-95160 22222 | +91-90207 2
www.iscea.in | info@iscea.in

NPCI rolls out co-branded business credit card for startups in India

NPCI rolls out co-branded business credit card for startups in India

By Verdict Staff · July 24, 2020



The National Payments Corporation of India (NPCI) has joined forces with State Bank of Mauritius (SBM) and fintech startups Yap and EnKash to launch a corporate credit card.

Dubbed 'SBM EnKash RuPay Business Card', the credit card will leverage the RuPay network – a local issuer – and will be available for SMEs, MSMEs and startups.

The new card is expected to streamline the business expenses and finances with a mix of expense tracking and 30-day credit period on purchases.

This includes payments for bills, travel, automated GST, rents, payments to suppliers, cloud bills, utility bills, online purchase of software and inventories, and more.

Additionally, the card comes with a dashboard for businesses to conduct spend analysis and offers a variable billing cycle and instant bulk payouts.

Users will also get digital access to the customer support facility at the EnKash platform and EnKash's WhatsApp-based expense management service.

EnKash founder Yadvendra Tyagi said: "With this association along with RuPay, we move one step closer in the journey to create value in the corporate credit card ecosystem in India."

Fintech YAP will be the API platform provider under the latest partnership.

YAP co-founder Madhusudanan said: "The timing of the launch is opportune as more SME's look to digitise their businesses and the SBM EnKash RuPay Business Card is right at the intersection of commerce, payments and convenience."

VERDICT POLL

**Do you see impact on
recruitment in your
company due to COVID-19
pandemic?**

- ☐ INCREASED HIRING
- ☐ NO IMPACT
- ☐ RECRUITMENT ON HOLD



Thank You
For Your Attention