

*SBM Bank India partners with InstaRem to
enhance outbound remittance services
(August 2020)*

Index

1	Yahoo.in	SBM Bank India partners with InstaReM to enhance outbound remittance services
2	Devdiscourse.com	SBM Bank India partners with InstaReM to enhance outbound remittance services
3	latestly.com	SBM Bank India on Tuesday said it has partnered with InstaRem
4	ET BFSI	SBM Bank collaborates with InstaReM to enhance outbound remittance
5	Crowdfundinsider.com	InstaReM Collaborates with SBM Bank India on Remittances
6	indiainfoline.com	SBM Bank India collaborates with InstaReM to enhance outbound remittance experience
7	Newsbreak.com	InstaReM Collaborates with SBM Bank India on Remittances
8	Hollandfintech.com	InstaReM and SBM Bank India tie-up to enhance outbound remittance experience
9	U. Today	XRP Dances Near \$0.30 While Ripple's Partner InstaReM Joins Forces with SBM Bank India
10	Cryptopys.com	InstaReM now collaborates with SBM Bank India to improve remittances, while the third largest coin, XRP, has almost reached \$0.30

Index

11	Thepaypers.com	InstaReM, SBM Bank India tie-up to support outbound remittance experience
12	Affairs Cloud	SBM Bank India Collaborated with InstaReM to Enhance Outbound Remittance Experience from India
13	Fintech Insight	InstaReM and SBM Bank India tie-up to enhance outbound remittance experience
14	Govjobadda.org	SBM Bank collaborates with InstaReM to enhance outbound remittance
15	Fintalk	SBM Bank collaborates with InstaReM to enhance outbound remittance
16	Paymnts	Nium Begins Offering Google Pay Options For Its Visa Cards
17	bankersdaily.in	SBM Bank Collaborates With InstaReM To Enhance Outbound Remittance
18	careerbywell.com	SBM Bank India Collaborated with InstaReM to Enhance Outbound Remittance Experience from India
19	factsandstudy.home	SBM Bank collaborates with InstaReM to enhance outbound remittance

ONLINE COVERAGES

SBM Bank India partners with InstaReM to enhance outbound remittance services

Business briefs 2

PTI PTI 4 August 2020



Times Network launches campaign to shape strategies to reboot economy Mumbai, Aug 4 (PTI) Times Network on Tuesday said it has launched a campaign to shape decisive strategies and policies to reboot, reload and re-launch the economy.

Christened as 'India Revival Mission', the campaign will have discourses and deliberations with global visionaries, key policymakers, influencers and corporate leaders, an official statement said.

**** Insurer PNB Metlife launches 3 offerings for retail customers * Insurer PNB Metlife on Tuesday said it has launched three new offerings aimed at retail customers.

The offerings are aimed to help with child education, family protection and also provide long-term savings, according to an official statement.

**** Tech Mahindra launches solution for workforce, community safety against COVID-19 * Tech Mahindra has said it has launched a solution for workforce and community safety against COVID-19.

It is powered by technologies, including artificial intelligence and machine learning, to enable data driven digital diagnostics, an official statement said.

**** SBM Bank India partners with InstaReM to enhance outbound remittance services * SBM Bank India on Tuesday said it has partnered with InstaReM for enhancing its

SBM Bank India partners with InstaReM to enhance outbound remittance services

Business briefs 2

Christened as 'India Revival Mission', the campaign will have discourses and deliberations with global visionaries, key policymakers, influencers and corporate leaders, an official statement said. **** Insurer PNB Metlife launches 3 offerings for retail customers * Insurer PNB Metlife on Tuesday said it has launched three new offerings aimed at retail customers.

PTI | Mumbai | Updated: 04-08-2020 22:41 IST | Created: 04-08-2020 22:41 IST

Country
India



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Latest News | Business Briefs 2 Times Network Launches Campaign to Shape Strategies to Reboot Economy

Agency News PTI | Aug 04, 2020 10:42 PM IST

A- A+



Mumbai, Aug 4 (PTI) Times Network on Tuesday said it has launched a campaign to shape decisive strategies and policies to reboot, reload and re-launch the economy.

Christened as 'India Revival Mission', the campaign will have discourses and deliberations with global visionaries, key

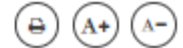
policymakers, influencers and corporate leaders, an official statement said. *

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SBM Bank collaborates with InstaReM to enhance outbound remittance

SBM Bank India has partnered with InstaReM to improve existing outbound remittance service offerings from India. The users of both SBM Bank and InstaReM will be able to remit money to more markets and send funds overseas in real-time.

ETBFSI • August 04, 2020, 14:37 IST



SBM Bank India has partnered with InstaReM, the consumer and SME brand under global fintech platform Nium, to improve existing outbound remittance service offerings from India, including introduction of new remittance corridors, increased frequency of transactions for outbound transactions and enhanced delivery timings for transfers.

Neeraj Sinha, head of retail and consumer banking, SBM Bank India, said, "At SBM Bank India, we always believed in improving our offerings to empower our customers through rewarding experience. Our recent tie-up with InstaReM will not only offer an expanded access to more countries across the world; but also do the same with enhanced efficiency, transparency and affordability."

InstaReM Collaborates with SBM Bank India on Remittances



August 3, 2020 @ 5:01 pm By JD Alois



Listen to this article

1:34

InstaReM, part of **Nium**, has partnered with **SBM Bank India** on outbound remittances from India. InstaReM says it will work closely with SBM Bank India as its licensed banking partner to facilitate international money transfers from India.

As shared in a release, SBM Bank India will also use InstaReM's payment rails to facilitate outbound transfers for its users in India. SBM Bank India's customers will now be able to remit money to over 100 corridors that InstaReM is present in, 65 of which are said to be in real-time.

InstaReM states that the new partnership will lead to an improvement in existing outbound remittance service offerings for both InstaReM and SBM users.

InstaReM notes that India is traditionally known to be the top receiver of remittances,



SBM Bank India collaborates with InstaReM to enhance outbound remittance experience

InstaReM was started with the aim of making remittance a fuss-free, convenient and transparent process for all, and this partnership with SBM Bank India to not only improve InstaReM's own outbound remittance service offering in India, but also that of our partner bank SBM Bank India is a testament of our ongoing commitment

August 03, 2020 1:23 IST | India Infoline News Service

SBM Bank India today announced a new collaboration to streamline and improve outward remittance experience for resident Indian customers. The Bank partnered with InstaReM, the consumer and SME brand under global fintech platform Nium, to improve existing outbound remittance service offerings from India, including introduction of new remittance corridors, increased frequency of transactions for Outbound Transactions[1] and enhanced delivery timings for transfers.

Traditionally known to be the top receiver of remittance, India has been witnessing a gradual surge in outbound remittance.

Through this partnership, SBM Bank India will be the licensed banking partner for InstaReM and gain access to an exhaustive list of geographies, such as the United States, Canada, Australia, Europe, Singapore, Malaysia and Hong Kong. The customers will now be able to remit money to over 100 corridors that InstaReM is present in, 65 of which is in real-time.

SBM Bank India will also be utilising InstaReM's payment rails to facilitate last mile outbound transfer deliveries for the users in India.

Commenting on the #collaborativeremittance, Neeraj Sinha, Head - Retail and Consumer Banking, SBM Bank India, said, "At SBM Bank India, we always believed in improving our offerings to empower our customers through rewarding experience. Our recent tie-up with InstaReM will not only offer an expanded access to more countries across the world; but also do the same with

[InstaReM Collaborates with SBM Bank India on Remittances](#)

InstaReM Collaborates with SBM Bank India on Remittances

crowdfundinsider.com | 15d



[InstaReM and SBM Bank India tie-up to enhance outbound remittance experience](#)



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InstaReM and SBM Bank India tie-up to enhance outbound remittance experience



Users of InstaReM and SBM Bank India will be able to remit money to more markets and send funds overseas in real-time

SINGAPORE, 3 August 2020 – InstaReM, the consumer and SME brand under global fintech platform Nium, has partnered with SBM Bank India to facilitate Outbound Remittances from India. The new partnership would lead to improvement in existing outbound remittance service offerings for both InstaReM and SBM users, including introduction of new remittance corridors, increased frequency of transactions for Outbound Transactions and enhanced delivery timings for transfers.


U. Today (August 4, 2020)


XRP Dances Near \$0.30 While Ripple's Partner InstaReM Joins Forces with SBM Bank India

XRP Dances Near \$0.30 While Ripple's Partner InstaReM Joins Forces with SBM Bank India

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Latest Cryptocurrency News Mon, 08/03/2020 - 11:18

 **Yuri Molchan**
Ripple's partner InstaReM now collaborates with SBM Bank India to improve remittances, while the third largest coin, XRP, has almost reached \$0.30






Cryptopys.com(August 4, 2020)







InstaReM now collaborates with SBM Bank India to improve remittances, while the third largest coin, XRP, has almost reached \$0.30

XRP Dances Near \$0.30 While Ripple's Partner InstaReM Joins Forces with SBM Bank India

Ripple's partner InstaReM now collaborates with SBM Bank India to improve remittances, while the third largest coin, XRP, has almost reached \$0.30

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What do you think?

 Bullish	 Bearish	 LOL
 To the Moon	 FUD	 HODL

[InstaReM, SBM Bank India tie-up to support outbound remittance experience](#)

InstaReM, SBM Bank India tie-up to support outbound remittance experience

Monday 3 August 2020 10:49 CET | News

[InstaReM](#), the consumer and SME brand under global fintech platform Nium has partnered with [SBM Bank India](#) to support Outbound Remittances from India.

The new partnership aims to assist existing outbound remittance service offerings for both InstaReM and SBM users, including introduction of new remittance corridors, increased frequency of transactions for Outbound Transactions, and better delivery timings for transfers.

InstaReM will work closely with SBM Bank India as its licensed banking partner to provide international money transfers from India to an expanded list of markets, including new destinations such as Malaysia, and Hong Kong. According to the official press release, this adds on to existing corridors such as the US, Canada, Australia, Europe, and Singapore.

SBM Bank India will also be utilising InstaReM's payment rails to provide outbound transfers for their users in India. Like InstaReM's users, SBM Bank India's customers will now be able to remit money to over 100 corridors that the payments solution is present in, 65 of which is in real-time.

[SBM Bank India Collaborated with InstaReM to Enhance Outbound Remittance Experience from India](#)

SBM Bank India Collaborated with InstaReM to Enhance Outbound Remittance Experience from India

By AC Team 3 - August 10, 2020

 AffairsCloud



COLLABORATES WITH



TO ENHANCE
OUTBOUND REMITTANCE

SBM Bank (India) Limited (**SBM Bank India**) has collaborated with **InstaReM** to enhance the **existing outbound remittance** service offerings from **India**, including introduction of new remittance corridors, increased frequency of transactions for outbound Transactions and improved delivery timings for transfers.

- Through this collaboration the users of SBM Bank India and InstaReM can remit money to more markets(over 100 corridors) where InstaReM exists, 65 of which are in real time.

InstaReM and SBM Bank India tie-up to enhance outbound remittance experience



© August 3, 2020

InstaReM and SBM Bank India tie-up to enhance outbound remittance experience

Users of InstaReM and SBM Bank India will be able to remit money to more markets and send funds overseas in real-time

SINGAPORE, 3 August 2020 – InstaReM, the consumer and SME brand under global fintech platform Nium, has partnered with SBM Bank India to facilitate Outbound Remittances from India. The new partnership would lead to improvement in existing outbound remittance service offerings for both InstaReM and SBM users, including introduction of new remittance corridors, increased frequency of transactions for Outbound Transactions and enhanced delivery timings for transfers.

Traditionally known to be the top receiver of remittance, India has been witnessing an increase in the amount of funds being sent abroad after the revision to the limits of the Liberalised Remittance Scheme (LRS) in 2015. Just in 2018-2019 alone, the amount of outflow funds stood at approximately USD 14 billion, a huge spike from USD 1 billion in 2014-2015.

SBM Bank collaborates with InstaReM to enhance outbound remittance

SBM Bank collaborates with InstaReM to enhance outbound remittance

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SBM Bank India has partnered with InstaReM, the consumer and SME brand under global fintech platform Nium, to improve existing outbound remittance service offerings from India, including introduction of new remittance corridors, increased frequency of transactions for outbound transactions and enhanced delivery timings for transfers.

The lender will be utilising InstaReM's payment rails to facilitate last mile outbound transfer deliveries for the users in India. Meanwhile, the customers will be able to remit money to over 100 corridors that InstaReM is present in, 65 of which are in real-time.

Fintalk(August 4, 2020)

SBM Bank collaborates with InstaReM to enhance outbound remittance



Today's View

Disinfect-Tech

With the coronavirus pandemic affecting every aspect of our life, stakeholders are racing towards implementing disinfectant solutions to control the spread.

The pandemic has provided a gigantic opportunity to startups providing Disinfecting & Sanitizing Solutions that can now be used during a pandemic. The global Disinfectant Products market is forecasted to reach USD 30.11 Billion by 2027, according to a new report by **Reports and Data**.

There are many up-and-coming start-ups working on emerging solutions that mitigate the effect of the Coronavirus pandemic. **Touchland**, a US-based startup, produces hand sanitizer mists and dispensers. The touchless hand sanitizer dispensers are fitted with hand sanitizer mists and are connected to an app. Using the startup's app, up to 100 dispensers can be monitored for refills or battery replacements.


Another US-based company **NanoPure** offers a nanotechnology-based disinfecting platform that kills more than 99.99% of air- and surface-borne mold, bacteria and viruses. The patented platform consists of a fluid protection system with hypochlorous acid (HOCL) as the major component.

Paymnts(August 12, 2020)


Nium Begins Offering Google Pay Options For Its Visa Cards




PAYMENT METHODS

Nium Begins Offering Google Pay Options For Its Visa Cards

By PYMNTS  

Posted on August 12, 2020



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Nium, the global FinTech platform, announced in a press release emailed to PYMNTS that users will be able to make payments through **Google Pay** with its company Visa cards.

In addition, Nium subsidiary **InstaReM** is also partnering with **SBM Bank India** to help boost remittances out of the country.

SBM Bank Collaborates With InstaReM To Enhance Outbound Remittance

DAILY CURRENT AFFAIRS : AUG 6, 2020

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DAILY CURRENT AFFAIRS : AUG 6, 2020

Daily Current Affairs (Aug 6 2020) like many other sections is inevitable and this also helps to score in the Banking awareness, Static GK and Financial Awareness sections. Remember, Banking Awareness and Static Awareness Questions are asked from the General Awareness section. This will also help you to ride your preparations for the forthcoming exams.

Also, Don't forget to attend the [Daily Current Affairs Quiz : Aug 6, 2020](#) now @ our [Bankersdaily Tests](#).

SBM Bank India Collaborated with InstaReM to Enhance Outbound Remittance Experience from India

SBM Bank India Collaborated with InstaReM to Enhance Outbound Remittance Experience from India

SBM Bank (India) Ltd becomes first foreign bank to set up wholly ...

SBM Bank (India) Limited (**SBM Bank India**) has collaborated with **InstaReM** to enhance the **existing outbound remittance** service offerings from **India**, including introduction of new remittance corridors, increased frequency of transactions for outbound Transactions and improved delivery timings for transfers.

- Through this collaboration the users of SBM Bank India and InstaReM can remit money to more markets(over 100 corridors) where InstaReM exists, 65 of which are in real time.

Highlights of the collaboration

i. Through this partnership, SBM Bank India will be the licensed banking partner for InstaReM and gain access to United States, Canada, Australia, Europe, Singapore, Malaysia and Hong Kong.

ii. SBM Bank India will also utilise the payment rails of InstaReM to facilitate last mile outbound transfer deliveries for the users in India.

Note– The tie-up offers will offer extended access to more countries worldwide and also do the same with improved efficiency, transparency and affordability.

[SBM Bank collaborates with InstaReM to enhance outbound remittance](#)



SBM Bank collaborates with InstaReM to enhance outbound remittance

SBM Bank India has partnered with InstaReM, the consumer and SME brand under global fintech platform Nium, to improve existing outbound remittance service offerings from India, including introduction of new remittance corridors among others.

Did you Know

State Bank of Mauritius (SBM), is a bank in Mauritius.



Two light blue geometric shapes, resembling folded paper corners, are positioned in the top right and bottom left corners of the slide.

THANK YOU FOR
YOUR ATTENTION