

SBM Bank India and StashFin to Launch Contactless Prepaid Cards



PRINT COVERAGE

Navbharat Times (January 29th, 2020)

SBM Bank India and StashFin to Launch Contactless Prepaid Cards

वयभारत QUICK NEWS SBM बैंक का कॉन्टेक्टलैस कार्ड

मुंबई. भारतीय रिजर्व बैंक से यनिवर्सल बैंकिंग लाइसेंस प्राप्त एसबीएम बैंक इंडिया ने सिंगापुर के नियोवैंकिंग स्टार्टअप स्टैशफिन के सहयोग से अपना कॉ-ब्रांडेड कॉन्टेक्टलैस प्री-पैड कार्ड लांच किया है. यह वीजा पावर्ड कार्ड एक कॉन्टेक्टलैस ईवीएम विप के साथ जारी रहेगा, जो काईधारक को 24 घंटे फंड की एक्सेस देगा. विशेष सैपटी एंड सिक्युरिटी फीचर्स के साथ एसबीएम बैंक के इस प्री-पैड कार्ड में एक तरह की पर्सनल ओवरड़ाफ्ट सुविधा मिलेगी . ग्राहक को बैंक 5 लाख रुपए तक का लोन ऑफर करेगा , ग्राहक इस कार्ड के जरिए फ्री एटीएम कैश निकासी कर सकता है. ग्राहक देश भर में सभी मर्चेंट प्लेटफॉर्म और पीओएस टर्मिनल पर ऑनलाइन या ऑफलाइन पेमेंट में आसानी से उपयोग कर सकते हैं . इस शॉपिंग पेमेंट को कार्डधारक आसान मासिक किस्तों (ईएमआई) में भी कन्वर्ट कर सकता है . इसमें उपयोग किए हुए फंड पर ही ब्याज देय होगा . यह इस कार्ड की बड़ी खासियत है, इस तरह एसबीएम बैंक का यह अनुटा कार्ड है.

Urdu News - (January 30th, 2020)

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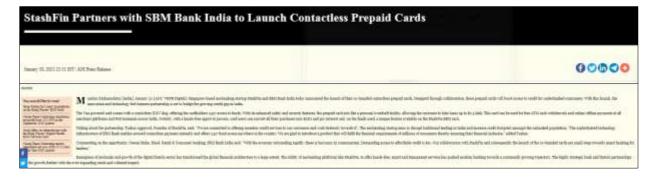




ONLINE COVERAGE

Business Standard (January 30th, 2020)

StashFin Partners with SBM Bank India to Launch Contactless Prepaid Cards



BW Businessworld(January 30th, 2020)

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30 January, 2021 by ANI



Mumbai (Maharashtra) [India], January 30 (ANI/ VRPR Digital): Singapore-based neobanking startup StashFin and SBM Bank India today announced the launch of their co-branded contactless prepaid cards. Designed through collaboration, these prepaid cards will boost access to credit for underbanked consumers. With this launch, the innovation and technology-led business partnership is set to bridge the growing credit gap in India.

The Visa powered card comes with a contactless EMV chip, offering the cardholders 24x7 access to funds. With its enhanced safety and security features, the prepaid card acts like a personal overdraft facility, allowing the customer to take loans up to Rs 5 lakh. This card can be used for free ATM cash withdrawals and online/offline payments at all merchant platforms and PoS terminals across India. Notably, with a hassle-free approval process, card users can convert all their purchases into EMIs and pay interest only on the funds used, a unique feature available on the StashFin SBM card.

Talking about the partnership, Tushar Aggarwal, Founder of StashFin, said, "We are committed to offering seamless credit services to our customers and work tirelessly towards it". The neobanking startup aims to disrupt traditional lending in India and increase credit footprint amongst the unbanked population. "The sophisticated technology infrastructure of SBM Bank enables secured contactless payment instantly and offers 24x7 fund access anywhere in the country. We are glad to introduce a product that will fulfil the financial requirements of millions of consumers thereby ensuring their financial inclusion." added Tushar.

Commenting on the opportunity, Neeraj Sinha, Head-Retail & Consumer banking, SBM Bank India said, "With the economy rebounding rapidly, there is buoyancy in consumerism. Demanding access to affordable credit is key. Our collaboration with StashFin and subsequently the launch of the co-branded cards are small steps towards smart banking for lenders." Emergence of neobanks and growth of the digital fintech sector has transformed the global financial architecture to a large extent. The ability of neobanking platforms like StashFin, to offer hassle-free, smart and transparent services has pushed modern banking towards a continually growing trajectory. The highly strategic bank and fintech partnerships aids the growth further with the ever-expanding reach and widened impact.

About StashFin

Big News Network (January 30th, 2020) **StashFin to partner with SBM Bank**

StashFin to partner with SBM Bank

30th January 2021, 21:55 GMT+11



Mumbai (Maharashtra) [India], January 30 (ANI/ VRPR Digital): Singapore-based neobanking startup StashFin and SBM Bank India today announced the launch of their co-branded contactless prepaid cards. Designed through collaboration, these prepaid cards will boost access to credit for underbanked consumers. With this launch, the innovation and technology-led business partnership is set to bridge the growing credit gap in India.

The Daily Guardian (January 30th, 2020)

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Yahoo.com (January 30th, 2020)

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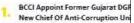




StashFin

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Business 2021-01-30

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Tucson Post (January 30th, 2020) StashFin to partner with SBM Bank

StashFin to partner with SBM Bank

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30 Jan 2021, 20:55 GMT+10

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Affairs Cloud (January 30th, 2020)

StashFin Partners with SBM Bank India to Launch 'StashFin SBM card', a Contactless Prepaid Card



On January 28, 2021 **StashFin** entered into partnership with **SBM Bank (India) Ltd** to launch their co-branded **prepaid** card, **'StashFin SBM card'**. The card is powered by Visa and has a contactless Europay, MasterCard, and Visa(EMV) chip, enabling cardholders to

United News of India (January 30th, 2020)

StashFin Partners with SBM Bank India to launch contactless prepaid cards

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Indianweb2.com (January 30th, 2020)

SBM Bank India and StashFin to Launch Contactless Prepaid Cards



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UNI India (January 30th, 2020)

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The Tech Street Now(January 30th, 2020) StashFin to partner with SBM Bank



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