

**SBM Bank India
Limited partners with
GrayQuest**

ONLINE COVERAGE

Education fee payment: GrayQuest partners with SBM Bank to help parents pay fees in easy EMIs

By: FE Online | January 21, 2021 5:35 PM

GrayQuest parents also receive benefits such as complimentary insurance cover and access to 50+ exclusive rewards for their children

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GrayQuest partners with SBM Bank.

Education fintech company GrayQuest has collaborated with SBM Bank India to facilitate access of affordable funds to its clients. Established in 2017, GrayQuest is working towards increasing convenience of educational fee payments in the country. It has partnered with more than 2000 schools, colleges and universities across the country. GrayQuest allows parents to pay their children's education fees in easy monthly payments.

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GrayQuest partners with SBM Bank India Limited to boost access to quality education in India

GrayQuest Partners With SBM Bank India Limited To Boost Access To Quality Education In India

By India Education Diary ... On Jan 21, 2021



Mumbai: GrayQuest, India's leading education fintech company, has collaborated with SBM Bank India, to facilitate access of affordable funds for its clients.

Established in 2017, GrayQuest is working towards increasing convenience of educational fee payments in the country. Towards this, the Company has partnered with more than 2000 leading schools, colleges and universities across the country and allows parents to pay their children's education fees in easy monthly payments. Parents can sign up for the monthly payment option within five minutes on the GrayQuest platform through a secured, convenient and paperless process, converting their annual or bulk semester school / college fees into affordable monthly payments at no extra cost. GrayQuest parents also receive benefits such as complimentary insurance cover and access to 50+ exclusive rewards for their children.

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Commenting on the partnership, Rishab Mehta, Founder and CEO, GrayQuest, said, "According to our data, the average Indian household spends 13% of their annual income on the education fees per child. With rising fees and the growing aspirations of parents in their choice of education for their children, paying education fees is now a significant expenditure for most households. Covid-19 has further increased the financial burden on parents. We, at GrayQuest, feel that the current structure of bulk education fee payments can be made significantly more convenient and affordable for parents. Our partnership with SBM Bank is a major step in that regard which will significantly lower the cost and boost our ability to facilitate such financing for the end consumer."

SBM Bank India will not only facilitate access to affordable funds to GrayQuest's clients, but also will empower them to address their holistic banking requirements.

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Speaking on the partnership and Bank's foray into education lending space, Neeraj Sinha, Head -Retail and Consumer Banking, SBM Bank India Limited, said, "Education, the world over has

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21 January, 2021
by BW Online Bureau

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Education Fintech GrayQuest Collaborated with SBM Bank to help Parents Pay Fees in Easy EMI

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January 21, 2021



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Education fintech company GrayQuest has collaborated with SBM Bank India to facilitate entry of inexpensive funds to its shoppers. Established in 2017, GrayQuest is working in the direction of growing comfort of instructional fee funds in the nation. It has partnered with greater than 2000 colleges, schools and universities throughout the nation. GrayQuest permits parents to pay their youngsters's training fees in easy month-to-month funds.

Education charge payment: GrayQuest partners with SBM Bank to assist parents spend costs in easy EMIs

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By The Spuzz - January 21, 2021

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Education fintech enterprise GrayQuest has collaborated with SBM Bank India to facilitate access of reasonably priced funds to its customers. Established in 2017, GrayQuest is working towards growing comfort of educational charge payments in the nation. It has partnered with more than 2000 schools, colleges and universities across the nation. GrayQuest makes it possible for parents to spend their children's education costs in straightforward month-to-month payments.

Parents can sign up for the month-to-month payment solution inside 5 minutes on the GrayQuest platform via a secured, easy and paperless method, converting their annual or bulk semester college/college costs into reasonably priced month-to-month payments at no additional price, the enterprise mentioned in a statement today.

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GrayQuest parents also obtain rewards such as complimentary insurance coverage cover and access to 50+ exclusive rewards for their youngsters, it added.

Commenting on the partnership with SBM Bank India, Rishab Mehta, Founder and CEO, GrayQuest, mentioned, "According to our data, the average Indian household spends 13 per cent of their annual income on the education fees per child. With rising fees and the growing aspirations of parents in their choice of education for their children, paying education fees is now a significant expenditure for most households. Covid-19 has further increased the financial burden on parents. We, at

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Collaboration to result in access to education for students

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GrayQuest ties up with SBM Bank to boost access to quality education

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By Krishna Mali — On Jan 21, 2021 — Last updated Jan 21, 2021 — 0



India based education fintech company GrayQuest has announced its partnership with SBM Bank to facilitate access to affordable funds for clients.

“Through the partnership, SBM Bank India will not only facilitate access to affordable funds to GrayQuest’s clients but also will empower them to address their holistic banking requirements,” the statement said.

Speaking on the partnership, Rishab Mehta, Founder & CEO of [GrayQuest](#), said, “According to our data, the average Indian household spends 13% of their annual income on the education fees per

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Second largest private sector lender ICICI Bank on Thursday said it has executed its maiden secured overnight funding rate (SOFR) transaction, which illustrates progress on the LIBOR transition front.



Agency News PTI | Jan 21, 2021 09:42 PM IST

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Mumbai, Jan 21 (PTI) Second largest private sector lender ICICI Bank on Thursday said it has executed its maiden secured overnight funding rate (SOFR) transaction, which illustrates progress on the LIBOR transition front.

The first interbank-money market transaction linked with SOFR was executed through the Hong Kong branch on Wednesday and is a part of the Benchmark Transition Management plan to assess the preparedness towards a smooth transition to the new alternative reference rates (ARRs), an official statement said.

SOFR has been identified as the replacement for USD LIBOR (London Interbank Offered Rate), which is retiring by end of the year, it added.

SBM Bank India partners fintech firm Grayquest

*SBM Bank India - the local unit of State Bank of Mauritius - on Thursday announced a partnership with local fintech company Grayquest to help boost access to education in the country.

The bank will facilitate access to funds for Grayquest's clients and also seek to address their other banking requirements, as per an official statement.

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Published on January 21, 2021

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Speaking on the partnership and Bank's foray into education lending space, **Neeraj Sinha, Head -Retail and Consumer Banking, SBM Bank India Limited**, said, "Education, the world over has been considered to be the passport to a better life. In a country, where the core belief stems from *Padhoge Likhoge Banoge Nawaab*, education is the most important investment and not mere expense for each and every parent. We, at SBM Bank India, therefore are excited to partner GrayQuest to invest into this segment."

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ICICI Bank executes first secured overnight funding rate transaction Mumbai, Jan 21 (PTI)
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**** AIBOC to organise Triennial General Council in Kolkata from Jan 23 *All India Bank Officers' Confederation (AIBOC), the apex trade union organisation of officers working in the banking industry, is organising its 12th Triennial General Council in Kolkata from January 23-25.

Indian Banks Association (IBA) chairman and Union Bank of India's managing director and CEO Rajkiran Rai G will be the chief guest of the event, AIBOC said in a release.

AIBOC has more than 3,20,000 members.

Business briefs

PTI / Mumbai | Updated: 21-01-2021 21:42 IST | Created: 21-01-2021 21:42 IST



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Education loans: How to choose from banks, NBFCs and fintechs

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While interest rate is the primary deciding factor, borrowers should also consider the margin amount, repayment tenure and the moratorium period.

HIRAL THANAWALA | FEBRUARY 11, 2021 / 07:40 PM IST



The rising cost of education means that funding requirements have increased. According to data from GrayQuest, an education fintech company, the average Indian household spends 13 percent of its annual income on higher education fees per child. So, if you have two children, 26 percent of the annual income goes towards financing the education.

"With rising higher education fees and the growing aspirations of parents in their choice of education for their children, paying education fees is now a significant expenditure for most households," says Rishab Mehta, Founder and CEO, GrayQuest. The COVID-19 pandemic has further increased the financial burden on parents, and so they are looking for education loan options, he says.

According CRIF High Mark, in financial year 2016-17, around 2.98 lakh students took education loans; the figure has increased to 3.09 lakh students in financial year 2019-20. This includes

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By admin | January 21, 2021

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Schooling payment cost: GrayQuest companions with SBM Financial institution to assist dad and mom pay charges in simple EMIs

education feeGrayQuest companions with SBM Financial institution.

Schooling fintech firm GrayQuest has collaborated with SBM Financial institution India to facilitate entry of reasonably priced funds to its purchasers. Established in 2017, GrayQuest is working in the direction of growing comfort of academic payment funds within the nation. It has partnered with greater than 2000 colleges, faculties and universities throughout the nation. GrayQuest permits dad and mom to pay their youngsters's training charges in simple month-to-month funds.

Dad and mom can join the month-to-month cost choice inside 5 minutes on the GrayQuest platform by means of a secured, handy and paperless course of, changing their annual or bulk semester faculty/school charges into reasonably priced month-to-month funds at no further value, the corporate mentioned in an announcement as we speak.

GrayQuest dad and mom additionally obtain advantages similar to complimentary insurance coverage cowl and entry to 50+ unique rewards for his or her youngsters, it added.

A graphic consisting of two concentric diamond shapes. The outer diamond is a thin white outline, and the inner diamond is a thin teal outline. The text "THANK YOU" is centered within the space between these two diamonds.

THANK YOU