



## SBM Mobikwik First Card – Rewards Program Terms & Conditions

Users can earn rewards in the form of SuperCash using the SBM Mobikwik First card in 4 ways:

- Swiping their card at an offline merchant (if they have physical card)
- Using their card number & CVV to make online purchases on merchant platforms
- Scan & Pay using MBK app for CC on UPI
- UPI transaction using other third-party payment apps

Rewards earned on the MobiKwik SBM First Credit Card are transferred to your MobiKwik app as Supercash.

For the purposes of the SBM Mobikwik First Credit Card, 1 Supercash = ₹1

### SuperCash Earn Rate on SBM MobiKwik First Credit Card:

Category	Percentage Value	Minimum Transaction Amount (Rs.)
Online transaction: Ecommerce	10%	500
Offline - POS transactions	10%	500
UPI transactions via MobiKwik app	5%	0
UPI transactions via other UPI apps	1%	0

#### 1. Accrual of SuperCash

- Earn 10% on all online transactions across all merchants (except excluded category)
- Earn 10% on all POS (offline merchant) transactions (except excluded category)
- Earn 5% on all offline Scan & Pay transactions made directly through MBK app via First Card (UPI Linked & MobiKwik handle) except excluded category
- Earn 1% on all transactions made through other third-party UPI app via MBK First Card- (except excluded category)

**2. Redemption Platform** SuperCash can only be redeemed via the Mobikwik Mobile App (available for both Android and iOS users). SuperCash will be available for usage

on the Mobikwik App to the customer within 7 working days of the statement generation.

**Redemption conditions:**

- The user can redeem their points from the Mobikwik App by using points to buy gift cards.
- The maximum amount of points that a customer can redeem in any single transaction for purchase of gift cards is capped at 10% of the total points available to the customer's account to use at the time of redemption.
- There is no condition or cap on the number of redemptions or maximum points redeemed per transaction or within any specified time period.
- The reversal or refund of the original transaction following the redemption of reward points will be accounted for appropriately whenever such a situation occurs.

### **3. General Terms**

**3.1 Eligibility for Earning Points** Earning of Supercash is subject to the Minimum transaction value (MTV) detailed against the Category of the and transaction in the table above.

If a transaction is reversed (refund, chargeback, dispute, etc.), Rewards points will be adjusted accordingly. The reversal or refund of the original transaction following the redemption of reward points will be accounted for appropriately whenever such a situation occurs.

If a transaction is converted into a EMI transaction, the customer will not earn any rewards/Supercash on such transaction even if the customer opts for foreclosure or cancellation of the EMI and pays the full amount on the same.

**3.2 Program Modifications** SBM/ Mobikwik reserves the right to modify, suspend, or terminate the Rewards Program at any time, including changes to how Reward Points are accrued, redeemed, or the expiration of points. Any such changes will be communicated to customers via push notifications, email, or SMS.

**3.3 Fraud Prevention** In the event of suspicious or fraudulent activity, SBM/ Mobikwik may withhold or cancel any Reward Points accumulated through such transactions.

**3.4 No Transferability** Reward Points are non-transferable, non-exchangeable, and cannot be redeemed for cash under any circumstances.

**3.5 Expiration of Reward Points** Supercash will expire 3 months from the date of issue.

### 3.6 Termination and Account Closure

- If a customer closes their credit card account, any unredeemed Reward Points will be forfeited.
- In case of account suspension or default, accrued Reward Points may be withheld or cancelled at the discretion of SBM/ Mobikwik.

### Important Notes

- This Rewards Program is subject to the general terms and conditions of the SBM Mobikwik First Credit Card, as well as any other applicable terms and conditions.
- SBM/ Mobikwik reserves the right to withdraw or alter the Rewards Program at its discretion.
- Supercash will only be transferred to customer's MobiKwik account linked to the contact number submitted at the time of application.
- Usage of MobiKwik app and account is subject to terms of use available on MobiKwik website and application.
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### 4. Users will not earn any SuperCash -On the below mentioned excluded categories.

Category	MCC Code
Rent Payments	6513
Dating and escorts services	7273
Gambling and online casinos	7995
Govt services	9399
Tax payments	9311
Funding transaction	6540
Financial institutions (merchandise and service)	6012
Real estate agents and Rentals	6513