



MOST IMPORTANT TERMS AND CONDITIONS

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A) FEES AND CHARGES

We believe in keeping your life simple and our charges reflect our endeavor in that direction. Please note that the entire Schedule of Fees and Charges (as mentioned further ahead), benefits and features may change at any point of time at the discretion of SBM Bank. A notice and/or intimation, in this regard, shall be provided to the card holder before implementation of such change.

As long as you use the Global Credit Card within your approved credit limit, and pay the full outstanding by the due date, we won't charge you anything. However, in cases of delays in payments or part payments or using your card beyond the limit, there would be some charges levied. Here's a list of these charges:

1	Joining Fee for the Primary and the Add-on cardholder	₹500 waived off
2	Annual Membership Fee for the Primary and the Add-on cardholder	₹500 waived off
3	Requirement for Global Credit Card Issuance	Minimum Fixed Deposit (FD) of ₹5000
4	Card Issuance Fee	Nil
5	Card Re-issuance Fee	₹249
6	Cash Advance Fee/ ATM Withdrawal Fee*: Domestic International	423+GST or 2.5% for the amount, whichever is higher 423+GST or 2.5% of ATM Withdrawal, whichever is higher
7	Service Charges levied for transactions: Forex MarkupFee** Over Limit Fee	Nil (VISA exchange rates applicable) ₹150
8	Interest Free Period***	Upto 45 days
9	Interest Rate/Finance Charges (monthly & annualized basis)****	3% monthly 42.58% annually
10	Minimum Amount Due	5% of total amount due (Min ₹100)
11	Charges in case of default (late payment fee)*****	₹150
12	Grace period until bill payment	Payment Due Date +3 Days

Goods and Services Tax (GST) is applicable on all fees, interest and other charges and is subject to change as and when notified by the Government of India.

*Cash Advance Fee/ ATM Withdrawal Fee

You can use the Global Credit Card to withdraw cash from ATMs in India and/or overseas (except foreign currency transactions in Nepal and Bhutan) in accordance with the compatibility of the VISA at the said ATM(s). ATM withdrawal fee as mentioned above shall be levied on all such withdrawals and would be billed to you in the next/forthcoming Global Credit Card statement.

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****Forex Markup Fee**

Niyo or SBM Bank doesn't apply any markup on international (forex) transactions. VISA exchange rates are applicable only.

When you use your Global Credit Card to transact in a foreign currency, that transaction amount is converted to Indian Rupees (INR) on the settlement date. This could be different from your transaction date. For example, if the transaction is not in USD (US Dollars), the amount will first be converted to USD, and then the USD amount will be converted to INR as per rate provided by VISA. On this amount, Niyo or SBM bank applies no forex markup fee.

*****Interest Free Period**

Please remember that this facility of an interest-free period will not be available to you if you have not paid the previous months' outstanding amount in entirety.

Sample Illustration:

For the statement period May 1 to May 31, the payment due date is June 10. Assuming you have paid your

previous month's dues in full, the interest free period would be:

- For the purchase dated May 2, interest free grace period is from May 2 to June 15 = 45 days
- and for the purchase dated May 21, interest free grace period is from May 21 to June 15 = 25 days.

******Interest Rate/Finance Charges**

At the end of each day, the outstanding amount will be taken into consideration till the time full repayment is made on or before the payment due date. Payment of only the minimum payment every month would result in the repayment stretching over months / years with consequential compounded interest payment on your outstanding balance. Currently monthly rate of interest is 3% & annually compounded rate of interest is 42.58%.

*******Late Payment Fee**

You are charged a Late Payment Fee if there has been no payment or a payment less than the Minimum Amount Due is received by the payment due date.

Late Payment charges will be levied in case a credit card account statement (outstanding balance) on a customer remains "past due" for more than 3 days. The number of "days past due" and late payment

charges will be computed from the payment due date.

Example:

Consider the Total Amount Due (TAD) is ₹5,000 and payment due date is May 10, 2020. In case the cardholder does not pay the Minimum Amount Due by the payment due date, a late payment fee of ₹150 will be levied on the next bill due date.

Sample Illustration 1 (dues not paid in full)

Purchase on June 15, 2022	5000
Statement Date: July 01, 2022	
Total Amount Due	5000
Minimum Amount Due	250
Payment Due Date: July 10, 2022	
Payment Done on July 6, 2022	500
No other transactions in July	

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Interest will be charged as follows:

Balance (Rs.)	Period	No. of days	Calculation	Interest (Rs.)
5,000	15-30 Jun	16	$5000 \times (1 + 42.58/100)^{(16/365)} - 5000$	78.36
5,000	01-05 Jul	5	$5000 \times (1 + 42.58/100)^{(5/365)} - 5000$	24.36
4,500	06-30 Jul	25	$4500 \times (1 + 42.58/100)^{(25/365)} - 4500$	110.67
Interest charged				213.39

Goods & Services Tax (GST) at the prevailing rate (currently 18%) will be levied on this interest charged, which is ₹38.41.

This will be added to the outstanding amount so in your statement on August 1, 2021, the Total Amount Due will be ₹4,751.8 (₹4,500 + ₹213.39 + ₹38.41).

Sample Illustration 2 (dues revolved, fresh purchase)

Statement Date: July 01, 2022	
Total Amount Due	4751.8
Payment Done on July 6, 2022	500
Payment Due Date: July 10, 2022	
New Purchase on July 15, 2022	10000

Interest will be charged as follows:

Balance (Rs.)	Period	No. of days	Calculation	Interest (Rs.)
4,751.80	01-05 Jul	5	$4751.8 \times (1 + 42.58/100)^{(5/365)} - 4751.8$	23.15
4,251.80	06-14 Jul	9	$4251.8 \times (1 + 42.58/100)^{(9/365)} - 4251.8$	37.35
14,251.80	15-31 Jul	17	$14251.8 \times (1 + 42.58/100)^{(17/365)} - 14251.8$	237.42
Interest charged				297.92

Goods & Services Tax (GST) at the prevailing rate (currently 18%) will be levied on this interest charged, which is ₹53.63

This will be added to the outstanding amount so in your statement on April 01, 2020, the Total Amount Due will be ₹14,603.35 (₹14,251.80 + ₹297.92 + ₹53.63).

Note: These illustrations are meant to be indicative and to show how interest is calculated and charged. Actual amounts can vary depending on specific cases.

B) DRAWAL LIMITS

i. Credit Limit

- It is the total limit on card given to the Customer. The Credit Limit and Cash Withdrawal Limit are communicated at the time of delivery of the Card and are also indicated in the monthly statements. Available credit limit is calculated by deducting the utilized limit from the Total Credit Limit.

Your credit limit and cash withdrawal limit are both dynamic. You can increase your credit limit from the Niyo App by creating a new FD. Once FD is created successfully, the cumulative amount of all FD(s) done will reflect as a new credit limit.

ii. Available Credit Limit

- It is the limit up to which you can make purchases at any point in time. It's the difference between your total credit limit & current outstanding. You can view the same in the Niyo App.

iii. Available Cash Limit

- It is the limit up to which you can withdraw cash from ATMs at any point in time. You can view the same in the Niyo App.

C) BILLING

i. Billing Statements- Periodicity and mode of sending.

- Your billing statement will be generated every month and you can view the statement in the Niyo App. It will contain a break-up of all purchases, fees and interest charges. In case the card was not used in a month, the statement will mention there were no spends in that month. The Niyo App also has an option to view the statement in PDF format, which can then be downloaded from the phone. The same will be sent to the registered email address.
- The billing statement will be dispatched on a monthly basis to you by email. In case of any help needed, you may call Bank's helpline number at 1800-103-3817 or write/visit Bank at: SBM Bank (India) Ltd. 101, Raheja Centre First Floor, Free Press Journal Marg, Nariman Point, Mumbai - 400021, Maharashtra.

ii. Minimum Amount Due

- Without prejudice to the liability of the Card Member to immediately pay all charges incurred, the Card Member may exercise the option to pay only the Minimum Amount Due (MAD) indicated in the statement by the due date. The Minimum Amount Due shall be 5% of the outstanding amount. In case of any repayment through installments, the installment amount due during the statement period will be added to the Minimum Amount Due. If the total outstanding is more than the credit or cash limit, then the amount by which the credit or cash limit has been exceeded will also be included in the Minimum Amount Due. Minimum Amount Due shall also include unpaid Minimum Amount Due of the previous statements, if any. Interest will be charged if the Total Amount Due is not paid by the payment due date even if the Minimum Amount Due has been paid.
- When you get your Statement, you can choose to pay the Total Amount Due ("TAD") or the Minimum Amount Due ("MAD") as per your statement. MAD must be paid before the payment due date. The remaining balance can be carried forward to subsequent months.

This Minimum Amount Due will be:

- i) 5% of the total outstanding amount or ₹100 (whichever is greater) PLUS
- ii) Previous unpaid minimum amount dues, if any; PLUS

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iii) Any amount exceeding the credit limit

- You can also pay the Total Amount Due or an amount between the Minimum Amount Due and Total Amount Due. Payment should be made before payment due date to avoid late payment fee & interest charges.

Sample Illustration: If you spend Rs 5,000 and pay back exactly the Minimum Amount Due (subject to a minimum payment of Rs 100) every month, it will take you up to 6 years and 6 months to pay back the total amount. We therefore suggest that whenever your cash flows allow, pay back an amount substantially more than your Minimum Amount Due.

iii. Refunds/Chargebacks

- You must pay for the transactions billed in the Global Credit Card Statement to avoid any additional charges being levied. Any refund, chargebacks which are not shown in the Global Credit Card Statement, should not be adjusted, or reduced by you from the Total Amount Due (TAD) on your own when making the payment. Refunds/chargebacks, if any, will be reflected in your Global Credit Card Account, as and when such refunds/chargebacks are received and these will be adjusted against your dues in your next Global Credit Card statement.

iv. Method of payment

- You can pay the outstanding dues from the Niyo App itself, through internal fund transfer (IFT) where money gets paid directly from Niyo SBM savings account.

v. Billing disputes resolution

- All the contents of the Card Statement will be deemed to be correct and accepted if you do not inform us of any discrepancies within 30 (thirty) days of the Card Statement date. In the event of billing disputes/discrepancies, we shall investigate and confirm the liability for such transactions. On receipt of such information, SBM may reverse the charge on temporary basis pending investigation. If on completion of subsequent investigations, the liability of such charges is to the Cardholder's account, the charge will be reinstated in a subsequent Card Statement. Upon receipt of dispute, within a maximum period of 30 (thirty) days, SBM would provide necessary documents, wherever applicable and received from the member bank, subject to operating guidelines laid down by the respective franchisee like Visa, Master Card, etc. GST levied will not be reversed on any dispute on fees and charges or interest.

vi. Complete postal address of card-issuer

SBM Bank (India) Ltd. 101, Raheja Centre First Floor, Free Press Journal Marg, Nariman Point, Mumbai - 400021, Maharashtra, Tel No: +91 22 4302 8888

vii. Toll free number, email-id, and dedicated telephone number for SMS for customer care Credit limit

In case you need any help, you can:

- Call Bank's helpline number at 1800-103-3817
- Email your query or concern to customercare@sbmbank.co.in
- Write to Bank or visit at: SBM Bank (India) Ltd. 101, Raheja Centre First Floor, Free Press Journal Marg, Nariman Point, Mumbai - 400021, Maharashtra, Tel No: +91 22 4302 8888
- Select "Support" from the Menu in the Niyo App
- Email your query or concern to global@goniyo.com
- Beyond this level, you can reach out **escalation matrix** of the bank at <https://www.sbmbank.co.in/aboutus/grievance-redressal-mechanism.php>

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Escalation Matrix:

Level	Email Address	Call Helpline	SMS Helpline
Level 1	customercare@sbmbank.co.in	1800-103-3817	+91-2240071500
Level 2	nodal.officer@sbmbank.co.in		
Level 3	principalnodalofficer@sbmbank.co.in		

viii. **Grievance Redressal Escalation**

- If you are not satisfied with the response from regular channels, you can send an email to Niyo at **global@goniyo.com**
- Beyond this level, you can reach out to the Bank as per their **escalation matrix**.

Toll-free Number for Grievance Redressal: In the event you are not satisfied with our services, you may register your grievance by dialing our toll-free number 1800 258 5614 between 9:30 AM to 6:30 PM.
from Monday to Saturday.

Beyond this level, you can reach out to the bank at

<https://www.sbmbank.co.in/aboutus/grievance-redressal-mechanism.php>

Escalation Matrix:

Level	Email Address	Call Helpline	SMS Helpline
Level 1	customercare@sbmbank.co.in	1800-103-3817	+91-2240071500
Level 2	nodal.officer@sbmbank.co.in		
Level 3	principalnodalofficer@sbmbank.co.in		

- If the issue remains unresolved beyond 30 days even after reaching out to the above channels, or if the response is unsatisfactory, you may write to the Banking Ombudsman for an independent review. Details of the Banking Ombudsman Scheme are available on the Reserve Bank of India (RBI) website at <https://www.rbi.org.in/>

ix. **Refund of credit balance/excess amount**

- In case there is a credit balance/excess amount lying in your Global Credit Card Account due to additional repayment or a refund, this amount can be adjusted against future pending dues.
- If this credit balance/excess amount is to be adjusted against future pending dues, no action is required by you.
- This credit balance/excess amount will not be refunded.
- If the Global Credit Card Account stands closed, the credit balance/excess amount will be refunded to the Cardholder's savings bank account.
- No interest will be payable on any credit balance/excess amount lying in the Cardholder's Global Credit Card account.
- Cardholders are not permitted to make excess payment into their Global Credit Card Account to artificially enhance their sanctioned credit limit for honoring high value transactions.

D) DEFAULTS AND CIRCUMSTANCES**i. Procedure including notice period for reporting a cardholder as defaulter**

- If you do not pay at least the Minimum Amount Due even 3 (three) days after the payment due date, the Global Credit Card will be reported as delinquent by the Bank to the Credit Information Companies (CICs), authorized by the Reserve Bank of India (RBI). Non-payment of Minimum Amount Due may also lead to discontinuation of the Global Credit Card services. A 7 days' notice will be given to customers before reporting to CIC.
- In the event of default, the Cardholder will be sent reminders from time to time for settlement of any outstanding on the Card Account, by telephone, e-mail, SMS messaging and/or engaging third parties to remind, follow up and collect dues. Any third party so appointed, shall adhere fully to the code of conduct on debt collection.
- In case of default, SBM can forward the default report to the credit information bureaus or to such other agencies as approved by law. Before reporting default status of a Cardholder to a credit information company which has obtained a certificate of registration from RBI and of which SBM is a member, a month's notice will be given to the Cardholder.
- SBM Bank submits the Card Member's data to CIBIL - Credit Information Bureau (India) Limited every month in the format prescribed by CIBIL. This data includes the repayment status of all Cardholders, both defaulters and current, for the previous month. CIBIL uploads the submitted data onto their server in another thirty days.
- In the event of a dispute, The Bank shall make suitable amends to the reporting procedure before reporting the card holder as defaulter. However, it may also be noted that such disclosure/release of information would be contingent on time available to investigate and settle such disputes raised.

ii. Procedure for withdrawal of default report and the period within which the default report would be withdrawn after settlement of dues

- Once reported to the Credit Information Companies (CICs) there is no withdrawal of the report. However, if dues are settled by you, this information will be provided to the Bank for sharing with Credit Information Companies (CICs) in the subsequent month.

iii. Recovery procedure in case of default

- In the event of a default, you will be sent reminders by post, telephone, email, SMS for settlement of any outstanding dues. If no response is received from you via regular channels, third parties may be engaged to remind, follow up and collect dues. A message may be left with your spouse / parent / other direct adult family member / secretary / accountant or other colleague, as available, at your residence / office/ phone. Any such third party appointed shall adhere fully to the code of conduct on debt collection.
- In case outstanding dues aren't paid within 60 DPD (days past due), the Bank may take all necessary steps to prematurely encash the fixed deposit(s) or set off the fixed deposit(s) hereby offered by the Bank.
- Non-Performing Asset (NPA) is a loan or an advance where: A term loan where interest and/or instalment of principal remains overdue for a period of more than 90 days. A credit-card account will be treated as Non-Performing Asset, if the minimum amount due, as mentioned in the statement, is not fully paid within 90 days from the payment due date mentioned in the statement.

Illustrative movement of an account to SMA (Special Mention Account) category to NPA (Non-Performing Asset) category based on delay due to non-payment of dues and subsequent upgradation to Standard category during EOD process (considering February as non-leap year month) is given below.

(Dues referred hereinto is the Minimum Amount Due/ EMI amount as mentioned in the

loan statement).

SMA Sub-categories	Basis for classification – Principal or interest payment or any other amount wholly or partly overdue categories
SMA-0	Up to 30 days
SMA-1	More than 30 days and up to 60 days
SMA-2	More than 60 days and up to 90 days

Due date of payment	Payment Date	Payment Covers	Age of oldest dues in day covers	SMA/NPA Categorization	SMA since/ SMA Class Date	NPA Categorization	NPA Date
01.02.2022	01.02.2022	Payment dues as mentioned in the statement up to 01.01.2022	0	NIL	NA	NA	NA
01.02.2022	01.02.2022	No payment or part payment of dues of 01.02.2022	1	SMA-0	01.02.2022	NA	NA
01.02.2022	01.02.2022	No payment or part payment of dues of 01.02.2022	2	SMA-0	01.02.2022	NA	NA
01.03.2022		Dues of 01.02.2022 not fully paid 01.03.2022 is also due at EOD 01.03.2022	29	SMA-0	01.02.2022	NA	NA
		Dues of 01.02.2022	1	SMA-0	01.03.2022	NA	NA

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		22 fully paid, Due for 01.03.2022 is not paid at EOD 01.03.2022					
		No payment of full dues of 01.02.2022 and 01.03.2022 at EOD 03.03.2022	31	SMA-1	01.02.2022 / 03.03.2022	NA	NA
		Dues of 01.02.2022 fully paid, Due for 01.03.2022 is not paid at EOD 01.03.2022	1	SMA-0	01.03.2022	NA	NA
01.04.2022		No Payment of dues of 01.02.2022, 01.03.2022 and amount due on 01.04.2022 at EOD 01.04.2022	60	SMA-1	01.02.2022 / 03.03.2022	NA	NA
		No Payment of dues of 01.02.2022 till 01.04.2022 at	61	SMA-2	01.02.2022 / 02.04.2022	NA	NA

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		EOD 02.04.20 22					
01.05.20 22		No payment of dues of 01.02.20 22 till 01.05.20 22 at EOD 01.05.20 22	90	SMA-2	01.02 .2022 / 02.04 .2022	NA	NA
		No payment of dues of 01.02.20 22 till 01.05.20 22 at EOD 02.05.20 22	91	NPA	NA	NPA	02.05.2022
01.06.20 22	01.06.20 22	Fully paid dues of 01.02.20 22 at EOD 01.06.20 22	93	NPA	NA	NPA	02.05.2022
01.07.20 22	01.07.20 22	Paid entire due of 01.03.20 22 & 01.04.20 22 at EOD 01.07.20 22	62	NPA	NA	NPA	02.05.2022
01.08.20 22	01.08.20 22	Paid entire due of 01.05.20 22 & 01.06.20 22 at EOD 01.08.20 22	32	NPA	NA	NPA	02.05.2022

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01.09.2022	01.09.2022	Paid entire due of 01.07.2022 & 01.08.2022 at EOD 01.09.2022	1	NPA	NA	NPA	02.05.2022
01.10.2022	01.10.2022	Paid entire due of 01.09.2022 and 01.10.2022	0	Standard account with No Overdues	NA	NA	STD from 01.10.2022

iv. Recovery of dues in case of death/permanent in capacitance of Cardholder

- It shall be in accordance with the applicable laws after giving sufficient notice for payment of dues and all information regarding the outstanding dues, to the successors/nominees /legal heirs of the Card Member.

v. Setting off the lien

- The Bank and its group companies shall have paramount right to set-off and lien, irrespective of any other lien or charge, present as well as future, on deposits of any kind and nature (including fixed deposits) held/ balances lying in any other account(s) of the Cardmember maintained with the Bank and/or its group companies, whether in single name or joint name(s) and on any monies, securities, bonds and all other assets, documents and properties held by/under the control of the Bank and/or its group companies (whether by way of security or otherwise pursuant to any contract entered / to be entered into by the Cardmember in any capacity) towards the satisfaction of the Cardmember's liability under his Card Account.
- The Bank and/or its group companies are entitled without any notice to the Cardmember, to settle any indebtedness whatsoever owed by the Cardmember to the Bank and/or its group companies (whether actual or contingent, or whether primary or collateral or whether joint and/or several) hereunder or under any other document/agreement, by adjusting, setting off any deposit and/or transferring monies lying to the balance of any account(s) held by the Cardmember with the Bank and/or its group companies notwithstanding that the deposit / balances lying in such account/s may not be expressed in the same currency as such indebtedness.
- The Bank's and its group companies' rights hereunder shall not be affected by the Cardmember's bankruptcy, death or winding-up. It shall be Cardmember's sole responsibility and liability to settle all disputes/objections with any such joint account holders.
- In addition to the above mentioned right or any other right which the Bank and its group companies may at any time be entitled whether by operation of law, contract or otherwise, the Bank is authorized / will be entitled: (a) to combine or consolidate at any time all or any of the accounts and liabilities of the Cardmember with or to any branch of the Bank and/or its group companies; (b) to sell or otherwise dispose of any of the Cardmember's securities or properties held by the Bank by way of public or private sale or otherwise

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without having to institute any judicial proceeding whatsoever and retain/appropriate from the proceeds derived there from the total amounts outstanding to the Bank and/or its group companies from the Cardmember, including costs and expenses in connection with such sale or disposal; and (c) in case of cross currency set off, to convert an obligation in one currency to another currency at a rate determined at the sole discretion of the Bank and/or its group companies.

vi. Available insurance cover, if any, for Cardholder and date of activation of policy including nomination details – Not applicable.

E) TERMINATION/REVOCAION OF CARD MEMBERSHIP

i. Procedure for surrender / closure of card by cardholder

- The Card Member may at any time choose to terminate the Card Account with or without giving any prior notice. For avoiding misuse, it is advised to cut the Credit Card into four pieces ensuring that the hologram and magnetic strip are destroyed permanently. The Card Member may terminate the Card membership at any time by writing to SBM Bank India Limited at customercare@sbmbank.co.in or reaching out to Bank's toll-free number 1800 1033 817. You can write to us - global@goniyo.com The termination shall only be effective once SBM Bank receives the payment of all amounts due and outstanding in respect of the said Card Account.
- In the event of closure of the Global Credit Card by you/Bank, the fixed deposit(s) linked to the Global Credit Card shall also be closed. Post the deduction of total outstanding, you get settlement of FD amount including interest earned for the tenure of closure to your Savings Account.
- In the event of a Credit Card program closure or at the time of renewal of Credit Card, SBM Bank at its sole discretion reserves the right to provide a Card type that is different from the existing Card type held by the card member. The credit limit and cash limit on any Credit Card at any point in time are as per the sole discretion of SBM Bank Limited.
- The Card application shall continue to be valid for any replacement card provided at the time of closure/renewal.

ii. Link provided exclusively for the above on the website

<https://www.sbmbank.co.in/aboutus/contact-us.php>

iii. Contact details for the cardholder to initiate closure / hotlisting - email-id, dedicated telephone number for SMS, IVRS

You can contact the Bank at customercare@sbmbank.co.in and on 1800 1033 817 or Customers can also write to global@goniyo.com

iv. Procedure for closure of card account if the card has not been used for more than one year

- Please note that if a credit card has not been used for a continuous period of 1 (one) year, the Bank will intimate the cardholder about non-usage of the card and request the cardholder to start using the card within 30 (thirty) days from the date of such intimation. If either no reply is received from the cardholder or the cardholder does not start using the card within a period of 30 (thirty) days, the card account shall be closed by the Bank, subject to payment of all dues by the cardholder.
- Any refund/reversal that is received after the card closure will be intimated to you and refunded electronically to the account number shared with customer care after verifying the ownership.

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- Upon termination/revocation of Global Credit Card membership for any reason whatsoever, whether at the instance of the Cardmember or Niyo, the Cardmember shall remain liable for all charges incurred by the use of the Global Credit Card.
- You specifically acknowledge that once your Global Credit Card account is closed, the privileges (including but not limited to all benefits and services accrued of the Global Credit Card stand nullified. Reinstatement of the same is neither automatic nor attendant and will take place solely at the discretion of the Niyo.
- For avoiding misuse, it is advised to destroy the Global Credit Card ensuring that the hologram, magnetic strip and chip are destroyed permanently.
- Your Global Credit Card account will be closed only once the Bank receives the payment of all amounts due and outstanding in respect of the said Global Credit Card account.

v. Procedure for revocation of card membership

Your access to your Global Credit Card may be canceled or revoked at any time without prior notice, if we consider it necessary for business or security reasons, which may include but are not limited to:

- Delayed or dishonored payments, improper use of Global Credit Card (in violation of RBI and foreign exchange rules).
- Misleading or incorrect information / documents given along with card application.
- Failure to furnish information or documents as required under the Know Your Customer (KYC)/ Anti Money Laundering (AML)/ Combating the Financing of Terrorism (CFT) guidelines.
- Involvement in any civil litigation or criminal offense / proceedings by any authority, court of law or professional body or association.
- Changes in credit policy due to prevailing conditions / unforeseen circumstances. You may continue to get your Global Credit Card statements with actual outstanding, even after closure of the card account.
- In case your Global Credit Card has not been used for more than 1 (One) year then we will notify you of the dormancy within 30 (Thirty) days. If the card is still not used or no reply is received for the continuation of Global Credit Card, Global Credit Card will be closed and reported to the bureau, subject to payment of all dues by the Cardholder.

F) LOSS/THEFT/MISUSE OF CARD

- The terms shall put the cardholder under an obligation to take all appropriate steps to keep the card safe and not to record the PIN or code, in any form that would be intelligible or otherwise accessible to any third party if access is gained to such a record, either honestly or dishonestly.

i. Procedure to be followed in case of loss/theft/misuse of card

- In case your Global Credit Card is lost, stolen, misplaced, or if the Global Credit Card PIN has been compromised, lock or block it in the Niyo App or email us on global@goniyo.com
- If your Global Credit Card is misplaced, you can lock the card temporarily from the Niyo App.
- If your Global Credit Card is lost or stolen, you can block it from the Niyo App and a new card will be sent to you. You can also reset the Global Credit Card PIN from the Niyo App.
- In case the mobile phone with the Global Credit Card App is lost or stolen, inform us immediately by writing to global@goniyo.com or call the bank at 1800-103-3817. Please

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also report the theft of the Global Credit Card or phone to the police by lodging a First Information Report (FIR) and share a copy of that with us when requested.

- If you change the registered mobile number or e-mail address, you can contact us by sending an email to global@goniyo.com
- In case of loss/theft/misuse of card, the Bank shall be guided by the 'Customer Protection Policy' updated on the website of the Bank which has been formulated based on the RBI circular on Customer Protection – Limiting Liability of Customers in Unauthorized Electronic Banking Transactions' as updated from time to time. (RBI Circular - ref. DBR.No. Leg. BC.78/ 09.07.005/2017-18 dated July 6, 2017) Please Note you can refer the Customer Protection Policy Note by visiting https://www.sbmbank.co.in/aboutus/sbmassest/pdf/policies/Customer_Compensation_Policy.pdf
- If a customer suspects any unauthorized transaction, the customer should inform the bank through the following channels: for blocking of card to avoid further unauthorized transaction or misuse. In case of loss/theft/misuse of the card, you can immediately hotlist/block the card by raising a request through below channels.
- The Cardmember is to notify the 24-hour call Centre - 1800 1033 817 immediately if the Card is misplaced, lost, stolen, mutilated, not received then due or if he / she suspects that the credit card is being used without Cardmember's permission. Once a card is reported lost, it shall not, under any circumstance, be used if found by the Cardmember subsequently. In case of loss / theft / misuse of the card, customer can immediately block the card.

ii. Web-site link, phone banking, SMS, e-mail, IVR, a dedicated toll-free helpline, reporting to nearest branch, etc for reporting unauthorised transactions and initiating blocking of card

Grievance Cell and Compensation Policy First level touch points: Queries / Feedback / Complaints. The customer can reach out to the following channels -

-Call us 1800 1033 817

-Visit us

<https://www.sbmbank.co.in/aboutus/grievance-redressal-mechanism.php>

-Write to us at SBM Bank (India) Ltd. 101, Raheja Centre First Floor, Free Press Journal Marg, Nariman Point, Mumbai - 400021, Maharashtra

-Email us customercare@sbmbank.co.in

-Second level touch point: If you have not received a satisfactory response for your queries with other channels you may write to nodal.officer@sbmbank.co.in within 10 working days from initial response.

-In case of further escalation, you may write to principalnodalofficer@sbmbank.co.in within 7 working days

- For further details please refer Bank's Complaints Handling Policy which is available on the website – <https://www.sbmbank.co.in/aboutus/policies.php>

- Customer Grievance will be addressed within a period of 30 days, if your issue still remains unresolved or if you have not received response within 30 days of lodging a complaint, you may approach the Banking Ombudsman appointed by the Reserve Bank of India

iii. Liability of Cardholder in case of (i) above in terms of RBI circular ref DBR No Leg BC 78/09 07 2005/2017-18 dated July 6, 2017 on 'Customer Protection – Limiting

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Liability of Customers in Unauthorised Electronic Banking Transactions’ as

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updated from time to time

- The bank is not liable or responsible for any transactions incurred in the card account prior to the time of reporting of the loss of the card, and the card holder will be wholly liable for the same. After the receipt of proper notification of the loss by the Bank, the card holder's subsequent liability is zero. In addition to notifying SBM Bank about the loss or theft of the card, the Cardmember must report any theft of cards to the Police and lodge an FIR and provide the acknowledgment copy of the police complaint to the Bank.
- The Cardmember will be liable for all losses in case of misuse of the card by someone who obtained the PIN or the card with the consent of the corporate. The Cardholder is under obligation to take all appropriate steps to keep the card safe and not to record the PIN, One Time Password (OTP) or any other token/code issued from time to time, in any form that would be retrievable or otherwise accessible to any third party if access is gained to such a record, either honestly or dishonestly.
- If the Cardmember has acted fraudulently, the Cardmember would be liable for all losses. If the Cardmember acts without reasonable care, the Cardmember may be liable for all losses incurred.
- SBM Bank may, without referring to the Cardmember, give the police or relevant authorities any information that SBM Bank considers relevant about the loss, theft or misuse of a Card or PIN.
- In line with RBI mandate, on the basis of the nature and purpose of transactions carried out on your credit card, customers are advised not to make any payment to the credit card through FCRA accounts. In case any payments are observed through these accounts, customers may receive a notice from the Ministry of Home Affairs seeking explanation for such payments.
- SBM Bank reserves the right to block the Credit Card on suspected risk of compromise in order to protect the interest of the Card Member and to avoid misuse in any manner on the Card Account. The Card Member shall not be able to use the blocked Card for any transaction. In the event, the Card Member, after being informed by SBM Bank of the probable fraud risk, still requests to unblock the Card, SBM Bank shall not stand liable or responsible in any manner for any fraudulent transactions reported to it thereafter on account of fraudulent usage of the Card or otherwise.
- Failed / Unsuccessful Domestic transactions: In case of unsuccessful transaction / failure, as per harmonization of TAT, the Bank will reverse blocked amount within 5 days if merchant claim does not arise. In case if the merchant claims such a transaction, the regular dispute process will be followed as per franchise guidelines. Where it is established that the Bank had issued and activated a credit card without written consent of the recipient, the Bank would reverse the charges immediately and pay a penalty without demur to the recipient amounting to twice the value of charges reversed in this regard. Operation of the credit account shall be in accordance with SBM Bank credit card terms and conditions. Transactions reported as erroneous by customers, which require specific reference to a merchant establishment will be handled as per chargeback rules laid down by card networks (VISA / MasterCard / RuPay). The Bank will provide explanation and, if necessary, documentary evidence to the customer within a maximum period of sixty days.
- Failure on the part of the card-issuers to complete the process of closure of credit card within seven working days shall result in a penalty of ₹500 per day of delay payable to the customer, till the closure of credit card, provided there is no outstanding in the credit card account

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- You will not be liable for any misuse on a card or PIN after informing us of the loss, unless you have acted with gross negligence
- You will be liable for all losses owing to any misuse that happened with your consent or knowledge or prior to informing us about loss of card/phone.
- NEVER share your Global Credit Card App Passcode and Global Credit Card PIN with anyone.
- In case of loss/theft/ misuse of card, the Bank shall be guided by the 'Customer Protection Policy' updated on the website of the Bank which has been formulated based on the RBI circular on Customer Protection – Limiting Liability of Customers in Unauthorized Electronic Banking Transactions' as updated from time to time. (RBI Circular - ref. DBR.No. Leg. BC.78/ 09.07.005/2017-18 dated July 6, 2017) Please Note you can refer the Customer Protection Policy Note by visiting https://www.sbmbank.co.in/aboutus/sbmaseest/pdf/policies/Customer_Compensation_Policy.pdf

G) TERMS AND CONDITIONS FOR FIXED DEPOSITS

- The Fixed Deposit is governed by the existing policies of SBM Bank and may be revised from time to time. The Fixed Deposit will be opened as a regular FD with mode of operation (MOP) as “Self” and with compounding interest facility only.
- You will have the choice of making a nominee. However, when the Nominee is a minor, you will specify the name of the guardian and shall submit a physical copy of the nomination form to the Bank. In case you fail to do so, information provided online shall be treated as final information related to the Nominee.
- You confirm that if You die and there is no nomination in force at the time of death, the SBM Bank shall pay the sum due to the deceased, to your legal heirs.
- You hereby authorize the Bank to act upon your instruction regarding nomination, cancellation or variation of the nomination for the Fixed Deposit. You shall not hold the bank responsible should there be any claim raised against the Bank for acting on the instruction of nomination and shall ensure that the Bank does not suffer any loss for which you will keep the Bank indemnified from time to time.
- You have opted to receive e-statements.
- You agree that the Bank will be sending you an e-advice on the registered email ID for Term deposit instead of a physical deposit receipt.
- In case of loss of Fixed Deposit Advice, You shall satisfy SBM Bank and indemnify it for any cause or consequence arising out of issuance of a duplicate advice.
- You also agree that upon maturity, the maturity amount will be automatically renewed in accordance with the original tenor of the deposit and will continue to renew indefinitely as long as the linked credit card remains active.
- In the event that you have created multiple FDs and wish to withdraw, all the FDs will be withdrawn together. Your card will be permanently blocked and you won't be able to generate a new card at the moment.
- In case You surrender the credit card after full settlement of card dues, to the satisfaction of SBM Bank. You can request the SBM Bank to close the deposit and pay me/us the proceeds by way of a demand draft. You hereby declare that the details furnished above are true and correct to the best of your knowledge and belief and you undertake to inform the Bank and Niyo of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, You are aware

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that you may be held liable for it, and you agree to indemnify, defend and hold harmless the SBM Bank for, of and against any and all losses, damages, cost etc. incurred and/or suffered by SBM Bank and/or any of its representatives, arising out of and/or caused by any misrepresentation and/or breach of these terms.

H) GRIEVANCE REDRESSAL AND COMPENSATION FRAMEWORK

i. Grievance redressal and escalation process

- The customer can reach out to the following channels:
 - Call us 1800 1033 817.
 - Visit us at <https://www.sbmbank.co.in/aboutus/grievance-redressal-mechanism.php>
 - Write to us at SBM Bank (India) Ltd. 101, Raheja Centre First Floor, Free Press Journal Marg, Nariman Point, Mumbai - 400021, Maharashtra
 - Email us customercare@sbmbank.co.in
 - Second level touch point: If you have not received a satisfactory response for your queries with other channels you may write to nodal.officer@sbmbank.co.in within 10 working days from initial response.
 - In case of further escalation, you may write to principalnodalofficer@sbmbank.co.in within 7 days from second level escalation.
- For further details, please refer Bank's Complaints Handling Policy which is available on the website- <https://www.sbmbank.co.in/aboutus/policies.php>

ii. Timeline for redressal of grievance

- If your grievance is not satisfactorily resolved after reaching out to global@goniyo.com, you can reach out to the bank as per their escalation matrix.
- If the issue remains unresolved beyond 30 (Thirty) days even after reaching out to the above channels, or if the response is unsatisfactory, you may write to the Banking Ombudsman for an independent review. Details of the Banking Ombudsman Scheme are available on the Reserve Bank of India (RBI) website at <https://www.rbi.org.in/>

iii. Compensation framework for unsuccessful / failed transactions, delay in redressal of grievance, delay in closing of account / blocking of lost or stolen cards, etc.

Below compensation framework will be followed in case of delay in resolving-

Description of Incident		Compensation Payable
1	Card Closure request subject no pending dues to be cleared	₹500 per day of delay beyond T+7 working days
2	Point of Sale/CNP Transaction debited from account but not settled by merchant	₹100 per day of delay beyond T+5 days for domestic and T+15 days for international

iv. Contact particulars of card-issuer-24-hour call centres, email-ids, helpline, other important telephone numbers

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-Call Bank's helpline number at 1800-103-3817

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- Email your query or concern to customercare@smbmbank.co.in
- Write to Bank or visit at: SBM Bank (India) Ltd. 101, Raheja Centre First Floor, Free Press Journal Marg, Nariman Point, Mumbai - 400021, Maharashtra, Tel No: +91 22 4302 8888
- Select "Support" from the Menu in the Niyo App
- Email your query or concern to global@goniyo.com

I) DISCLOSURES

- The Bank shall part with all available information about the Card Member, repayment history etc. to Credit Information Bureaus or to such other agencies approved by law. SBM Bank/Group Companies reserve the right to retain the application forms and documents provided therewith, including photographs, and will not return the same.
 - Disclaimer: SBM Bank may at its sole discretion, utilize the services of external service provider/s or agent/s and on such terms as required or necessary, in relation to its product.
 - Transaction alerts received may not be assumed as a confirmation of transaction completion.
 - If you do not wish to receive any promotional emails, you can unsubscribe by clicking on the link which will be provided in such emails.
 - You will continue to receive communications about transactions and core features of Global Credit Card. A copy of this MITC document, Terms and Conditions, and FAQs will always be available on www.goniyo.com
 - Grievance redressal and escalation process and timeline for redressal of grievance
- Call Bank's helpline number at 1800-103-3817
 - Email your query or concern to customercare@smbmbank.co.in
 - Write to Bank or visit at: SBM Bank (India) Ltd. 101, Raheja Centre First Floor, Free Press Journal Marg, Nariman Point, Mumbai - 400021, Maharashtra, Tel No: +91 22 4302 8888
 - Select "Support" from the Menu in the Niyo App
 - Email your query or concern to global@goniyo.com

J) IMPORTANT REGULATORY INFORMATION

- Your Global Credit Card is valid for use both in India as well as abroad. It is, however, not valid for making foreign currency transactions in Nepal and Bhutan.
- Foreign exchange trading through Internet trading portals is not permitted. In the event of any violations or failure to comply, you may be liable for penal action and/or closure of the card.

K) REVENUE SHARING

Details of the revenue shared between SBM Bank and Niyo shall be as per the [Revenue Sharing Arrangement](#).