

# Key Fact Statement

You can find below key information about your NX Wave Credit Card such as your drawal limits, interest free period etc (last updated 26 Sept 2024)

## Partners

SBM Bank  
Uniorbit Platform Services Private Limited



---

## Fees & Charges

Joining Fee  
for primary card holder

Zero

Annual Membership Fee  
for primary card holder

Zero

Cancellation Fee	Zero
Card Renewal Fee	Zero
Card Replacement Fee	₹100
ATM Withdrawal Fee on each transaction	2.5% Min Fee of ₹300
Overlimit Fee	2.5% of Overlimit Amount Min Fee of ₹500
Rental Transaction Fee on each transaction	Upto 1.5% Min Fee of ₹100
Service Charges	
Rewards Redemption Fee	Zero
Forex Markup Fee	Zero
Interest Free Period	Upto 47 days
Grace Period for Bill Payment	Payment Due Date + 3 Days
Interest Rate post interest free period	
Per Month	Upto 3.99%
Per Annum	Upto 47.88%
Interest on ATM Withdrawals from the date of transaction	
Per Month	Upto 3.99%
Per Annum	Upto 47.88%

---

Repayment Charges

---

Zero

---

Late Payment Charges

**OUTSTANDING DUE AS PER STATEMENT  
BALANCE**

**LATE FEE**

₹1 – ₹200

₹30

₹201 – ₹400

₹50

₹401 – ₹1,000

₹100

₹1,001 – ₹2,000

₹250

₹2,001 – ₹3,500

₹500

₹3,501 – ₹5,000

₹750

₹5,001 – ₹7,500

₹1,000

₹7,501 – ₹10,000

₹1,250

₹10,001 – ₹15,000

₹1,500

₹15,001 – ₹20,000

₹2,000

₹20,001 and above

₹2,400

**Min. Amount Due (MAD)**

Minimum Amount Due will be ₹200 if 5% of total amount due is less than ₹200

**5% of Total Due**

All Spends PLUS Interest, if any + Applicable Fees and Charges + Previous unpaid Minimum Amount Dues, if any

Goods and Service Tax is applicable on all fees, interest and other charges

Drawal Limits

Credit Limit

Shown on offer screen at time of onboarding, and on the app post onboarding

Available Credit Limit	Shown on offer screen at time of onboarding, and on the app post onboarding
ATM Withdrawal Limit	Shown on offer screen at time of onboarding, and on the app post onboarding

## Other Info

### Illustration on Interest Free Period

Interest free period will not be available if you have not paid the previous month's outstanding amount in entirety. Interest free period from the start of the billing cycle date shall not exceed 48 Days. Payment Due Date on your Card is 14-17 days after the Statement Date (Please check your statement for your exact Payment Due Date). Therefore the free credit period can range from 14-47 days depending on your Payment Due Date.

### Illustrative example for Interest free period calculation

For a statement for the period 4th April to 3rd May, the payment due date is 20th May. Assuming you have paid Your previous month's dues in full, the interest free period would be: For the purchase dated 4th April, interest free grace period is from 4th April to 20th May = 48 days and for the purchase dated 22nd April, interest free grace period is from 22nd April to 20th May = 30 days

### Billing Statement

Your billing statement will be generated every month (currently on the 4th or 20th). It will contain a break-up of all purchases, repayments, fees, interest charges, refunds. In case the card was not used in a month, the statement will mention there were no spends in that month.

### Mode of sending Statement

The billing statement will be shared over email, on a monthly basis to you, and will also be available on your Uni app

### Minimum Amount Due\*\*

Without prejudice to the liability of the Card Holder to immediately pay all charges incurred, the Card Holder may exercise the option to pay only the minimum amount

due of the Total Outstanding Amount Due indicated in the statement ("Minimum Amount Due") by the due date. Minimum Amount Due shall also include unpaid Minimum Amount Due of the previous statements, if any.

The residual balance may be carried over to succeeding months, in which case the Minimum Amount Due will be 5% of the outstanding balance or Rs. 200 (whichever is higher), plus the total of all card fees, charges, and past-due minimum payments.

The Minimum Amount Due percentage shall be a certain percentage of the outstanding amount (currently 5% of the total amount of outstanding as on statement date) and will be communicated to the customer at the time of onboarding

#### **Mode of payment**

Payments towards card account may be made using Uni Credit Card App, also customer can pay through Net-Banking/Debit-Card/UPI

#### **Billing Disputes Resolution**

In the event the Card Holder have any query/dispute or disagrees with the charges indicated in the statement, it should be communicated through an email or in writing to SBM Bank / Uni Credit Card within 30 (Thirty) days of receipt of the statement, failing which it would be construed that all charges indicated in the statement are in order. If you need any information on charges made to your Uni Credit Card account, we would be happy to help. This is to let you know that we will temporarily suspend the disputed transaction while we look into it. This suspension will last no more than 60 days

#### **TDS on Cash Withdrawals above ₹1 Crore**

With effect from 1 September 2019, TDS of 2% is applicable on aggregate Cash Withdrawals exceeding ₹1 Crore from all accounts and cards with SBM Bank in a particular financial year.

#### **Complete postal address of card issuer**

SBM Bank (India) Limited, 1st Floor, Raheja Center, Free Press Journal Marg, Nariman Point, Mumbai- 400021, Maharashtra, India

#### **Customer Service & Grievance Resolution**

##### **Level 1**

For any feedback or complaints, you can reach out to SBM Bank support at 1800 1033 817 and <https://www.sbmbank.co.in/aboutus/grievance-redressal-mechanism.php>.

You can also mail in your queries to [customercare@sbmbank.co.in](mailto:customercare@sbmbank.co.in), or send them via post SBM Bank (India) Ltd. 101, Raheja Centre First Floor, Free Press Journal Marg, Nariman Point, Mumbai - 400021, Maharashtra.

You can also reach out to Uni Care. Call us at 080 6821 6821 or email [care@uni.club](mailto:care@uni.club).

## Level 2

If you are not satisfied with the response from the above channels, you may escalate the issue by writing to [nodal.officer@sbmbank.co.in](mailto:nodal.officer@sbmbank.co.in) within 10 days of the initial response.

## Level 3

For further escalations beyond above levels, you can reach out to the bank directly at [customercare@sbmbank.co.in](mailto:customercare@sbmbank.co.in) or through toll free number at - 1800 1033 817 or 022 4007 1500.

You can contact the Nodal Officer of the Bank at - [nodal.officer@sbmbank.co.in](mailto:nodal.officer@sbmbank.co.in)

You can also find the details of Grievance Redressal of SBM Bank [here](#)