

SBM Bank Kredit.Pe Rewards Construct

Users will earn:

1. ₹3 cashback on every ₹100 spent on offline (PoS) merchant card payments.
(eg : ₹3 between 100-199 spend, ₹6 between 200-299)
2. ₹2 cashback on every ₹100 spent on card via UPI on Kredit.Pe
3. ₹1 cashback on every ₹100 spent on online merchant card payments.

Users will not earn any cashback.

1. When they use any other UPI App to make payments with their card
2. On certain excluded categories e.g. Rent payments
3. On redemption via Kredit.Pe App, the extra payment done for the vouchers will not earn any rewards.

Redeeming cashback

1. Can be redeemed for additional discounts on popular brands
2. 5% on certain brands
3. 10% on certain brands

Below is the list of excluded categories (MCC codes) on which rewards will not be provided:

MCC	Category	Classification
6513	Real Estate Agents and Managers - Rentals	Rentals & Property Mgmt
7349	Cleaning & Maintenance, Janitorial Services	Rentals & Property Mgmt
6010	Cash Withdrawal at merchant location	Cash
6011	Cash Withdrawal at ATM	Cash
6051	Quasi-cash merchants	Cash
4829	Wire transfer Money orders	Wire transfer
6012	Financial Institutions - Merchandise and Services	Finance
7322	Debt Collection Agencies	Finance
6211	Securities brokers & dealers	Securities
6540	Debit Card to wallet Credit	Wallet
8211	Elementary and Secondary Schools	Education
8241	Schools, Correspondence	Education
8244	Schools, Business & Secreterarial	Education
8249	Schools, Trade & Vocational	Education

8220	Colleges, Universities, Professional Schools and Jr	Education
8299	Schools and Educational Services	Education
5960	Direct marketing insurance services	Insurance
6300	Insurance - Sales and Underwriting	Insurance
6381	Insurance Premiums	Insurance
7800	Govt owned lottery	Govt
7802	Govt licensed horse/dog racing	Govt
7995	Gambling transactions	Govt
9211	Court costs	Govt.
9222	Govt fines	Govt
9311	Tax Payments	Govt
9399	Government Services, Not Elsewhere Classified	Govt
9402	Postal services - Govt only	Govt
9405	Govt services, Intra govt purchases	Govt
0820	Fertilizer Dealers	Agriculture
0821	Pesticides/Insecticides	Agriculture
0822	Seeds	Agriculture
0823	Farm equipments	Agriculture
0824	Agri machinery	Agriculture
0825	Other Agri inputs	Agriculture
0763	Agri Cooperatives	Agriculture
0780	Horticultural & Landscaping Services	Agriculture
5261	Lawn & Garden supply stores	Agriculture
4900	Utilities - electric, gas, water and sanitary	Utilities
1520	General contractors - Residential & Commercial	Contractor Services
1711	A/C, Heating & Plumbing Contractors	Contractor Services
1731	Electrical Contractors	Contractor Services
1740	Insulation, Masonry, Plastering, Stonework & Tile setting	Contractor Services
1750	Carpentry Contractors	Contractor Services
1761	Roofing & Siding, Sheet Metal Contractors	Contractor Services
1771	Concrete Work Contractors	Contractor Services
1799	Contractors, Special Trade Contractors - Not Elsewhere Classified	Contractor Services
4784	Toll and Bridge Fees, Transit	Transportation
4789	Transportation	Transportation

