

EXTRACTS OF THE MINUTES OF THE MEETING OF THE BOARD OF _____ HELD ON _____ AT AND AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT _____.

We hereby certify that the following resolution of the Board of _____ of the Company, was passed at a meeting of the Board held on _____ and has been duly recorded in the minute book of the Company:

RESOLVED THAT the Company do hereby avail the Cash Management Services (“**CMS**”) facilities in respect of transactions such as single / bulk collection with SBM Bank (India) Limited (“**the Bank**”) at its various branch(es) and the Company shall accept such terms, conditions, stipulation laid down by the Bank from time to time for the purpose of the same.

RESOLVED FURTHER THAT the Company do execute necessary documents, agreement form(s), authority letter(s) and/or any other related documents from time to time for this purpose and accept its terms and conditions including any modifications thereof.

RESOLVED FURTHER THAT _____ and _____ of the Company, are be hereby severally/Jointly authorized to accept, sign, execute, deliver and complete all documentation, agreements, account opening forms, and accept and abide by the modifications and/or variations in any or all the terms and conditions from time to time and to nominate, substitute, revoke and vary mandate etc. from time to time and on behalf of the Company, in order to apply for and avail and operate the CMS facilities provided by the Bank, for unlimited amount / subject to the daily cash limited of Rs. _____, as set out hereunder.

RESOLVED FURTHER THAT the Board is aware that the Bank grants account level access and the Board hereby delegates below mentioned “**Authorised Officials**” to execute necessary documentation for unlimited collection and/or highest collection in account as per product / services offered by the Bank. List of the account no.’s for which CMS to be provided are :

Sr. No.	Account No.

Name of the Authorised Officials:

Name	Designation	Collection Amount (Max daily value of authorization) (INR per day) – Pls select appropriate option
		Unlimited/ Rs. _____
		Unlimited/ Rs. _____
		Unlimited/ Rs. _____
		Unlimited / Rs. _____

RESOLVED FURTHER THAT the Bank be and is hereby authorized to accept all instructions given or initiated from all or any one of the Authorised Officials in respect of Company's account/s under CMS arrangement, for unlimited amount / subject to the maximum daily value set out hereinabove. The Company agrees to hold the Bank harmless and indemnifies and agrees to keep the Bank's interest protected on account of the bank executing such instructions by the above signatories in the manner provided here in above.

RESOLVED FURTHER THAT a copy of this resolution be and hereby submitted the Bank duly certified by all or any of the persons so authorised by the Company.

//Certified True Copy//