

EXTRACTS OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF [-] LIMITED ("COMPANY") HELD ON [-], [-], 2021 AT [-] AND AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT [-]

Opening Current Account & availing Banking Facilities

The Chairman informed the Board that [●] ("**Company**") wishes to open a current account with SBM Bank (India) Limited at its branch [-] ("**Bank**") and avail other banking facilities from the Bank. After a detailed discussion, it was unanimously resolved by the Board and the following resolutions were passed:

Resolved that:

CURRENT ACCOUNT

1. A current account ("**Account**") in the name of the Company to be opened with SBM Bank (India) Limited at [-] and Shri./Srimati. [-] and Shri./Srimati. [-] severally/jointly *[strike off which is not applicable]* shall be authorised to sign and deliver necessary Application Forms and other Documents therefor and do all acts and deeds as may require by the Bank in connection with opening / activating the Account.
2. The Company shall accept the terms and conditions applicable for the Account as may be contained in the Application Forms and displayed on the website www.sbmbank.co.in ("**Website**") or any other terms and conditions as may be notified by the Bank from time to time in connection with the provision of products and services offered in respect of the Account.

CIB/CMS FACILITIES

3. Further, the Company do hereby avail the Corporate Internet Banking ("**CIB**")/Cash Management Services ("**CMS**") facilities in respect of transactions such as single / bulk payments, letters of credit, bank guarantees, bills, remittances, and online forward confirmations for the Account to be opened with the Bank at its various branch(es) and the Company shall accept such terms, conditions, stipulation laid down by the Bank from time to time for the purpose of the same.
4. Further, the Company is also authorised to initiate/open through CIB/CMS facilities such term/ fixed/ recurring deposit and such other deposit account(s) ("**Deposit**") with the Bank and also to operate, deal, transact and close the said Deposit.
5. The Company do execute necessary documents, agreement form(s), authority letter(s) and/or any other related documents from time to time for the purpose of availing the said CIB and CMS facilities and accept its terms and conditions including any modifications thereof.
6. Shri./Srimati. [-] and Shri./Srimati. [-] *[mention status of the persons]* are hereby jointly/severally *[strike off]*

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which is not applicable] authorized to accept, sign, execute, deliver and complete all documentation, agreements, account opening forms, and accept and abide by the modifications and/or variations in any or all the terms and conditions from time to time and to nominate, substitute, revoke and vary mandate etc. from time to time and on behalf of the Company, in order to apply for and avail and operate the CIB/CMS facilities provided by the Bank.

OPERATION OF THE CURRENT ACCOUNT AND THE CIB/CMS FACILITIES

7. The Company shall instruct the Bank to accept and credit to the Account all moneys deposited with or owing by the Bank on any account or accounts at any time or times, kept or to be kept in the name of the Company and the amount of all cheques, notes, bills, other negotiable instruments, orders or receipt, provided they are endorsed/signed/issued by Shri./Srimati. [-] and Shri./Srimati. [-] *[mention status of the persons]* of the Company for the time being, jointly/severally *[strike off which is not applicable]* on behalf of the Company.
8. The Company shall instruct the Bank to honor all cheques, promissory notes, and other instruments drawn by and all bills accepted on behalf of the Company up to the Limit of Rs. [-] per instrument / bill, so long as the Account being in credit balance or, where overdraft facility is provided by the Bank in respect of the Account, so long as it is within the overdraft limit, and are endorsed/signed/issued by Shri./Srimati. [-] and Shri./Srimati. [-] *[mention status of the persons]* of the Company for the time being, jointly/severally *[strike off which is not applicable]* on behalf of the Company and such signature(s) shall be sufficient authority to bind the Company in all transactions between the Bank and the Company including those specifically referred to herein. The Company do also operate the Account through the mode of Email Banking, offered by the Bank for operation of the Account from time to time and the following officials are authorised to operate the Account ("**Authorised Official**") under different Limits in the manner set out below:

Name	Designation	Mode of Operation	Transaction Limit	Initiator/Verifier/Authoriser (role)

and the aforesaid Authorised Officials be and are hereby authorised to complete the formalities for applying for and obtaining connected login id and password(s), as the case may be, as applicable, to each of the above

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mode of operations and operate the Account, as per the Limit and in the manner indicated above or as per the Limit set by the Bank in respect of e mail as the case may be, and Shri./Srimati. [-] and Shri./Srimati. [-] *[mention status of the persons]* of the Company are severally authorised to collect the applications and other documents from Authorised Officials and submit the same to the Bank and collect the login id and password(s), as the case may be, from the Bank and deliver the same to the respective Authorised Officials.

9. The Authorised Officials are authorised to operate on behalf of the Company through CIB/CMS facilities on the Company's Account including by causing a debit balance in Company's Account with the Bank and/or continually operate the Account even when overdrawn, as per the access specifications authorised in CIB form.
10. The above Authorised Officials are also authorised to initiate/open on behalf of the Company through CIB/CMS facilities such term/ fixed/ recurring deposit and such other deposit account(s) ("Deposit") with the Bank and also to operate, deal, transact and close the said Deposit.
11. The Managing Director / Executive Director / Finance Director of the Company are severally authorised to additionally authorize such other Official(s) to operate the Account in any of the modes indicated above / evaluate and/or the CIB/CLM facilities and decide on adopting any other mode of operation of the Account that the Bank may offer from time to time and details of every such additional authorization / adoption of mode of operation shall be placed before the next following Meeting of Board of Directors for information.
12. The Company shall convey to the Bank that the transactions done under the mode of operations adopted by the Company are binding on the Company notwithstanding any fraud, negligence, allowing unauthorized use, failure to maintain confidentiality of login id and / or password or default on the part of the Authorised Official(s) in the operation of the Account and the Company shall hold the Bank harmless and its interest protected on execution of every transaction and shall not hold the Bank liable for any such unauthorized or fraudulent transactions.
13. The Company shall avail and the Managing Director / Executive Director / Finance Director shall be severally authorised to avail from the Bank, facilities in the normal course of business in the form of overdraft, cash credit, demand loan, bill purchase / discount, letters of credit, letter of undertaking (buyers credit), bank guarantee and such other fund based / non-fund based facility(ies) as may be offered by the Bank from time to time up to the Limit of Rs. [-] in aggregate / individually *[delete if inapplicable]*, secured / backed by 100% fixed deposit with the Bank generated from the amount standing in the Account, on such terms and on such conditions as may be stipulated by the Bank and Shri./Srimati. [-] and Shri./Srimati. [-], the *[mention status of the persons]* of the Company and, in their absence, such officials of the Company duly authorised by the

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Managing Director / Executive Director / Finance Director, are severally authorised to negotiate, finalise, settle, execute and deliver with / to the Bank such documents as may be required by the Bank and complete all formalities for creating fixed deposit out of the Account and creating security thereon in favour of the Bank in the manner required by them for availing the facility(ies).

14. The Bank be and is hereby authorized to accept all instructions given or initiated through the CIB/CMS facilities through initiator and approver from all or any one of the Authorised Officials in respect of Company's Account. The Company does agree to hold the Bank harmless and indemnifies and agrees to keep the Bank's interest protected on account of the bank executing such instructions by the above signatories in the manner provided here in above.

Copies of the foregoing Resolutions certified to be true copies by the Chairman / Managing Director / Secretary / Director of the Company be furnished to the Bank and it be requested to act thereon."

//Certified True Copy//

For [-]

[Name of the Director]

Director

DIN:

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Annexure-1

Formal of list of Directors and Authorised Signatories

List of Director

Sr. No.	Name	Date of Birth	Nationality	Residential Address

List of Authorised Signatories

Sr. No.	Name	Date of Birth	Nationality	Residential Address

Annexure-2

Format for details of Shareholders/Beneficial Ownership

A. Name of the Company:-

B. PAN :-

C. Shareholding Pattern:

Sr. No.	Name of Shareholders	Percentage of shareholding	Mention reason if belongs to exempt entity

D. Details of ultimate natural persons ultimately holding 25% or more shares or exercising ultimate control over the company*

Sr. No.	Name	Date of Birth	Nationality	Residential Address	DIN/ PAN/ Name & No. of other ID proof	Percentage of shareholding

E. We hereby declare that no natural person is holding 25% or more shares/exercise control in the company as per (D) above or information about the ultimate shareholders is not available with the company. The details of senior managing officials (e.g. Managing Director/Chief Executive Officer, etc.) are as under:

Sr. No.	Name	Designation	Date of Birth	Nationality	Residential Address	DIN/ PAN/ Name & No. of other ID proof