

Letter from members of HUF to SBM Bank (India) Limited
(For Corporate Internet Banking Facility)

Date:

To,

SBM Bank (India) Limited

Dear Sir/s,

Re: Authority Letter.

This is to confirm that for the purposes for availing the corporate internet banking facility from SBM Bank (India) Limited, we the co-parceners of-HUF (hereinafter referred to as “**HUF**”) have agreed and consented to Mr. _____ (Karta of the HUF) to execute necessary documents in favour of **SBM Bank (India) Limited (“Bank”/ “SBM Bank”)**.

We confirm that Mr. _____ Karta/Manager of HUF is duly authorized on behalf of the HUF and on our behalf to:

- (a) That we as HUF are desirous of availing Corporate Internet Banking (“CIB”) facility in the <insert nature of the account> Account (“Account”) of the HUF, having the account number <insert the account number> maintained at <Branch Name> Branch of the Bank. We hereby request you to provide the HUF with the CIB facility for its above referred account.
- (b) We hereby jointly authorise, Mr<insert the name of the Karta /Manager of HUF being Authorised Signatory of the HUF> (who is one of the coparcener of the HUF and Authorised Signatories for the Account), to submit to the Bank, the Customer On boarding Form and/or any other application/ information required for facilitating the CIB facility to the HUF. Mr. _____, (Karta/Manager) is authorized to operate on behalf of HUF through 'Corporate Internet Banking' service the firms accounts including by causing a debit balance in company's account(s) with the Bank and/or continually operate the account(s) even when overdrawn, as per the access specifications authorized in the Corporate Internet Banking form.
- (c) We hereby further authorise, Mr _____ Karta /Manager of HUF, to act as User of the CIB facility being availed by the HUF. We agree that the Bank be and is hereby authorized to accept all valid and legal instructions through the 'Corporate Internet Banking' service singly from Mr _____ (Karta/Manager) in respect of HUF account/s. We do agree to hold SBM Bank harmless and their interest protected on account of it.
- (d) We hereby jointly authorise, Mr<insert the name of the Karta /Manager of HUF> to do all such acts, deeds and things on behalf of the HUF, which are necessary to facilitate the Corporate Internet Banking facility and to maintain the same operative and in order.

- (e) We hereby jointly authorise, Mr<insert the name of the Karta /Manager of HUF> being Authorised Signatory of the HUF to execute all such deeds, documents, indemnities and other writings as are necessary or required to comply with all formalities as prescribed by the Bank for carrying out such changes and modifications pertaining to the Account, CIB facility and/or to comply with the terms and conditions as may be suggested by the Bank from time to time. We also agree to execute such deeds, documents, indemnities and other writings and will never raise any objection in case the Bank requires all of the major coparceners to execute such deeds, documents, indemnities and other writings.
- (f) We hereby confirm that this authorisation to the Bank shall remain in force till such time it is served with a fresh authorisation from the HUF, cancelling or modifying or varying the matters discussed herein. We further declare that all claims due to SBM Bank from the said HUF shall be recoverable personally from all or any of us and also from the entire properties of the said HUF. That the aforesaid Karta/Manager is authorized to sign on behalf of HUF and has full and unrestricted authority to bind all the members of HUF however constituted from time to time.
- (g) We hereby declare that we are the only adult coparcener of the HUF. In the event of any change occurring in the HUF, the Bank shall be given notice in writing by delivering such notice to you.

We further agree and confirm that the Bank is not bound or obliged to verify or keep track of the end use of funds drawn or utilized or availed and we hereby declare that all funds drawn or utilized or availed shall always be for the attainment of the purpose as stated in the Sanction Letter and the Bank is authorized to treat it so at all times.

AND we make the aforesaid declaration knowing fully well that on faith thereof, the Bank has agreed to accede to the aforesaid request made by us.

We further confirm that this authority, declaration and letter shall be binding on us and our legal heirs, representatives, executors, administrators, and permitted assigns and shall ensure for the benefit of the Bank, its successors and assigns.

Name:	Name:	Name:	Name:	Name:
_____ Member of HUF Signature	_____ Member of HUF Signature	_____ Member of HUF Signature	_____ Member of HUF Signature	_____ Member of HUF Signature