

Drip Capital collaborates with SBM Bank India to empower MSME Exporters

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Synopsis

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Since its inception in 2016, Drip Capital has worked with over 1,500 sellers and buyers spread across 80 countries.

MUMBAI: Fintech company, Drip Capital has announced its collaboration with SBM Bank India to offer trade financing solutions – customized for small and medium-sized exporters in India. Owing to this partnership, MSME exporters will be able to avail collateral-free working capital at competitive rates.

Commenting on the collaboration, Pushkar Mukewar, Co-Founder and CEO, Drip Capital, said, “By partnering with SBM Bank India, we aim to provide collateral-free working capital to MSME exporters through our invoice discounting facility. This association is an example of how fintech companies are eager to partner with banks and

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Trade finance platform, Drip Capital has collaborated with SBM Bank India to empower MSME Exporters

ETBFSI • July 06, 2021, 17:13 IST



Drip Capital, a fintech provider of cross-border trade finance has tied up with SBM Bank India to offer trade financing solutions – customized for small and medium-sized exporters in India. Owing to this partnership, MSME exporters will be able to avail collateral-free working capital at competitive rates. In the past, Drip Capital has partnered with several local and international banks to offer its financing solutions to SMEs in developing markets like India and Mexico as well as the US. Since its inception in 2016, the company has worked with over 1,500 sellers and buyers spread across 80+ countries. Recently, it crossed over US\$ 1Bn in cross-border transactions.

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Drip Capital partners SBM Bank India on trade finance

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Fintech startup Drip Capital provides trade finance to SMEs engaged in import-export in emerging markets. (Photo: Bloomberg)

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SBM Bank India collaborates with Drip Capital to empower MSME exporters

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Defining the opportunity landscape, Neeraj Sinha, Head - Retail and Consumer Banking, SBM Bank India, said, “The Indian MSME sector is one of the largest exporters in the country. With India being rapidly ascending onto the map of the global supply chain, the MSME sector is set to play a major role in the coming years. It is therefore critical to design and deliver #smartbanking solutions to this segment that offer accessibility, affordability, and adaptive to the ever-changing demands. Towards this, it is our pleasure to partner with Drip Capital. We are sure, together, our solutions will help the Indian MSMEs become more competitive and resourceful.”

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MUMBAI: firm, **Drip Capital** has introduced its collaboration with **SBM Bank India** to supply commerce financing options – personalized for small and medium-sized exporters in India. Owing to this partnership, **MSME** exporters might be in a position to avail collateral-free working capital at aggressive charges.

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Drip Capital leverages information analytics and expertise to underwrite its transactions, permitting it to scale quickly and supply a seamless financing expertise to small companies.

In the previous, Drip Capital has partnered with a number of native and worldwide banks to supply its financing options to SMEs in growing markets like India and Mexico in addition to the US. Since its inception in 2016, the corporate has labored with over 1,500 sellers and patrons unfold throughout 80 international locations. Recently, the fintech agency has financed over \$ 1 billion in cross-border transactions.

SBM Bank India Collaborates With Drip Capital To Empower MSME Exporters

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By India Education Diary ... On Jul 6, 2021




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Drip Capital is a market leader in the global trade finance space. Unlike traditional financial institutions, the fintech company leverages data analytics and technology to underwrite its transactions, allowing it to scale rapidly and provide a seamless financing experience to small businesses.

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By TheSMEIndia Desk - July 6, 2021



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SBM Bank India partners with Drip Capital to boost MSME exports

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Under this partnership, MSME exporters will be able to avail collateral-free working capital at competitive rates.

"By partnering with SBM Bank India, we aim to provide collateral-free working capital to MSME exporters through our invoice discounting facility. This association is an example of how fintech companies are eager to partner with banks and other financial institutions to grow collectively by using technology to its very core," said Pushkar Mukewar, Co-Founder and CEO, Drip Capital.

Commenting on the same, Neeraj Sinha, Head - Retail and Consumer Banking, SBM Bank India, said that the Indian MSME sector is one of the largest exporters in the country.

"With India ascending onto the map of the global supply chain, the MSME sector is set to play a major role in the coming years. It is therefore critical to design and deliver smart banking solutions to this segment that offer

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Under to this partnership, micro, small and medium enterprise (MSME) exporters will be able to avail collateral-free working capital at competitive rates, it said.

Photo courtesy of [Fabian Blank](#).

Source: Live Mint

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By **TheSMEIndia Desk** · July 6, 2021

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Photo courtesy of [Fabian Blank](#).

Source: Live Mint

A dark, low-key photograph of two hands shaking in a firm grip. Overlaid on the center of the image is a large, white-outlined diamond shape. Inside this diamond, the words "THANK YOU" are written in a bold, white, sans-serif font. The diamond has a thin blue line running parallel to its inner edge.

THANK YOU