



SBM Bank India Unveils Exclusive Festive Offer with Special Fixed Deposit Rates of 8.25% p.a.

Mumbai, November 09, 2023: SBM Bank India has introduced an exclusive Diwali Special Fixed Deposit (FD) rate, allowing Resident Indians and NRIs to make the most of their investments during this auspicious season. This limited-time offer presents an excellent opportunity for individuals to grow their savings with higher interest rates.

The Diwali Special FD rates of **8.25% p.a.** will be available for a specific tenure during the offer period, **valid from 3rd November to 17th November 2023**. This offer is applicable for amounts less than INR 2 Crore, for both Callable and Non-Callable FDs. This special offer is exclusively for a limited time and caters to the financial needs and aspirations of those individuals who seek secure and best-in-class returns on their investments.

Under this festive scheme, individuals can benefit from the following rates:

- For a tenure of more than 3 years 2 days to less than 5 years: 8.25% p.a.*
- For the duration of 391 days to 15 months: 8.10% p.a.*

In addition, as a token of respect and appreciation for senior citizens, SBM Bank India is offering an extra 0.5% benefit on the Diwali Special FD rates, exclusively for resident Indian senior citizens.

About SBM Bank (India) Ltd

SBM Bank (India) Limited "SBM Bank India" is the first bank to receive a universal banking license from the Reserve Bank of India to set up and operate as a Scheduled Commercial Bank under Wholly Owned Subsidiary (WOS) mode offering banking services in India. SBM Bank India has a network of 13 branches spread across the country including the recently opened new branch in Ludhiana. The Bank has profound domain expertise and is led by a core team comprising industry veterans having over a century of cumulative experience in banking and financial services. The Bank offers a diverse suite of universal products and services to its customers, including Deposits, Advances, NRI Services, Treasury Products, and Trade Finance Services. SBM Bank India stands poised to continue its growth trajectory and sustained journey of innovation in every sphere of its business and expansion of its service proposition to include an extensive suite of retail and corporate banking products and capital markets.

For further information, visit www.smbank.co.in

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*Terms and Conditions apply. Above rates are subject to change without prior notice. Depositors may please confirm the rate with respective branches before the investment.