



SBM Bank India forays into Gujarat Opens its First Branch in State

Ahmedabad: August 31, 2021: SBM Bank India, a new-age universal digital bank announced its foray into Gujarat by opening its first branch in Ahmedabad (eighth overall). The branch, situated at Radhika House, Mithakali, Navrangpura, was inaugurated by **Mr. Sidharth Rath, MD & CEO, SBM Bank India** in presence of eminent dignitaries, keeping the social distancing protocol.

Speaking on the expansion, **Mr. Sidharth Rath, MD & CEO, SBM Bank India**, said, “We are excited to unveil a new chapter in Gujarat. Post 2020, we have firmed up our omnichannel proposition, by offering internet banking and mobile banking, besides sustained expansion of our branch network. We believe Gujarat with its illustrious business past and a much dynamic entrepreneurial crop will continue to remain a go-to-business opportunity destination for Indians as well as the global companies looking at India story. It is therefore a critical centre for us going forward and with a highly experienced team in the city will definitely make the journey more rewarding.”

About SBM Bank India www.sbmbank.co.in

SBM Bank (India) Limited “SBM Bank India” is the first bank to receive universal banking license from the Reserve Bank of India to set up and operate as a Scheduled Commercial Bank under Wholly Owned Subsidiary (WOS) mode offering banking services in India. SBM Bank India has a network of 8 branches located in Mumbai, Delhi, Chennai, Bangalore, Hyderabad, Ramachandrapuram, Palghar and Ahmedabad.

SBM Bank India has profound domain expertise and is led by a core team comprising of industry veterans having over a century of cumulative experience in banking and financial services. The Bank offers a diverse suite of universal products and services to its customers which include Deposits, Advances, NRI Services, Treasury Products and Trade Finance Services. SBM Bank India stands poised to embark on a new journey, innovating in every sphere of its business, expanding its service proposition to include an extensive suite of retail and wholesale banking products and capital markets.

For more information, please contact:

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