



Terms & Conditions

SBM Bank (India) Limited (CIN No. U65999MH2017FLC293229), a company incorporated in India under the provisions of Companies Act 2013 and a banking company under the Banking Regulations Act 1949 and who is licensed to carry on its business of banking by the Reserve Bank of India ("RBI") and having its Registered Office at 101, Raheja Centre, 1st Floor Free Press Journal Marg, Nariman Point Mumbai, Maharashtra 400021 (hereinafter called "**Lender**" which expression shall, unless repugnant to the context thereof, mean and include its successors, administrators and assigns);

AND

_____, S/o/ D/o/ _____ A having PAN _____ and aged about _____, residing at _____, hereinafter referred to as "**the Borrower**" or "**You/ Your**" which expression shall include legal heirs and successors.

WHEREAS:

1. The Lender is engaged in banking and allied services.
2. Lender and Camden Town Technologies Pvt. Ltd. ("**ZestMoney**") entered into a service agreement dated _____ ("**Service Agreement**") for making various credit facilities available to the users accessing the Platform, in India through a set of application program interfaces integrated through the technology platform <https://zestmoney.in/>. ("**Platform**") owned ZestMoney.
3. The Borrower is desirous of availing the services of the Lender more particularly for availing credit facility for the amount of INR _____ (_____) ("**Loan**") from the Lender.

IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS UNDER

1. Loan Amount

1.1. Loan Amount:

The Lender shall disburse the Loan, and the same shall be disbursed to the Nodal Account on the Platform and shall be paid to CueMath16 ("**Merchant**")/ Borrower as the case may be, on the day the Borrower enters into this Agreement with the Lender.

1.2. Down-payment:

Prior to the execution of this Agreement, Borrower shall make a down-payment of INR ___ ("**Down-payment**") which shall be paid through the nodal account on the Platform opened by ZestMoney ("**Repayment Account**"). Borrower agrees that any failure or delay by the Borrower to make the Down-payment (unless waived by the Lender in writing) shall constitute a breach of the terms of this Agreement and the Loan will not be made available to Borrower until the Down-payment has been received by the Lender. This Agreement shall be effective as of the 19-03-2021 and shall be valid and remain in force till such time that the Total Amount (as defined hereinafter), is repaid by the Borrower ("**Term**") to the Lender.

1.3. Interest:

The rate of interest applicable on the Loan shall be ___% per year.

1.4. Technology Usage Charge:

The Borrower understands that ZestMoney is facilitating the Loan from the Lender through the ZestMoney Platform and the Borrower agrees to pay ZestMoney a technology usage charge ("Technology Usage Charge") along with applicable government taxes, which may be deducted from the disbursement. This Technology Usage Charge shall be non-refundable if the Loan is cancelled by the Borrower. Technology Usage Charge of INR _____ will be charged to the Borrower and will be payable to ZestMoney along with the amounts due under this Agreement.

1.5. Total Amount:

The total amount repayable by the Borrower under towards repayment of the Loan to the Lender shall be _____ ("Total Amount").

2. REPAYMENT SCHEDULE:

2.1. Borrower hereby agrees to make repayment of the Total Amount in the following manner:

Loan Amount	INR _____ (Rupees _____)	Will be paid to CueMath16 [Merchant/ Borrower]
Interest charged	INR _____	@ __% per year declining
Total amount payable	INR _____	in __ months (EMI tenure)
Total Number of EMI		—
EMI Payment Date		5th of every month
Final Repayment Date		_____

Due Date	Principal Due	Interest Due	Total Due	Balance
05-05-2021	962.00	498.00	1460.00	19534.00
05-06-2021	1151.00	309.00	1460.00	18383.00
05-07-2021	1169.00	291.00	1460.00	17214.00
05-08-2021	1187.00	273.00	1460.00	16027.00
06-09-2021	1198.00	262.00	1460.00	14829.00
05-10-2021	1233.00	227.00	1460.00	13596.00

